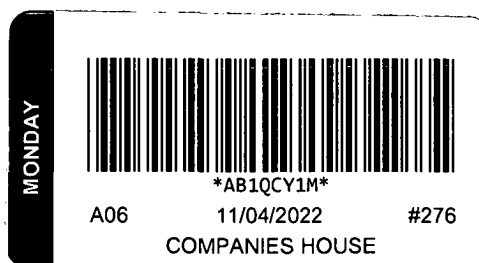


**Company Registration No. 06326585**  
**(England and Wales)**

**Jac Group (Holdings) Limited**

**Directors' Report and Unaudited Financial**  
**Statements**

**For the year ended 30 June 2021**



# **Jac Group (Holdings) Limited**

## **Directors' report and Unaudited financial statements For the year ended 30 June 2021**

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# **Jac Group (Holdings) Limited**

## **Director's report and Unaudited financial statements For the year ended 30 June 2021**

### **Officers and professional advisers**

#### **Directors**

Shelley Lynne Earhart Beasley  
John Guscic  
Christopher Colin Montgomery  
Marco Torrente

#### **Registered Number**

06326585

#### **Registered Office**

8 Holmes Road  
Kentish Town  
London  
NW5 3AB  
England  
United Kingdom

#### **Auditor**

Deloitte LLP  
Statutory Auditor  
1 New Street Square  
London  
EC4A 3HQ  
United Kingdom

# **Jac Group (Holdings) Limited**

## **Directors' report**

The directors present their report and the financial statements of Jac Group (Holdings) Limited for the year ended 30 June 2021. The Company is dormant and has not traded during the year.

### **Outlook**

On 1 July 2018, senior management made the decision to initiate the process of closing the Company down. This decision was made on the basis that the Company no longer serves a purpose within the Group structure and will have no purpose in the future. This decision has been reviewed and approved by the Board.

There is no impact to the financial statements as at 30 June 2021.

### **Director**

The directors, who served throughout the year except as noted, were as follows:

Shelley Lynne Earhart Beasley

John Guscic

Nigel Peter Horne (Resigned 7 May 2021)

Christopher Colin Montgomery

Marco Torrente

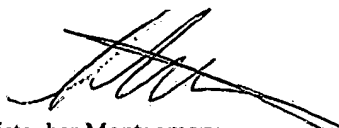
### **FRS 102 Transitional relief**

The Company transitioned from previously extant UK GAAP to FRS 102 as at 1 November 2014.

Under FRS 102, there is transitional relief for dormant companies (as defined under Companies Act 2006) whereby the Company can elect to retain its accounting policies for reported assets, liabilities and equity at the date of transition until there is any change to those balances or the company undertakes any new transactions.

As the Company qualifies as dormant and no transactions have occurred during the year, the Company has taken advantage of this transitional relief. Further, no transitional statements are deemed necessary for inclusion in this report.

This report was approved by the board 30 March 2022 and signed on its behalf.



Christopher Montgomery  
Director

## Jac Group (Holdings) Limited

### Statement of comprehensive income For the year ended 30 June 2021

	Note	30 June 2021 £'000	30 June 2020 £'000
Administrative expenses		-	-
Dividends received	2	-	-
Impairment of wholly owned subsidiary	2	-	-
<b>Operating profit</b>		-	-
Interest receivable and similar income		-	-
Interest payable and similar expenses		-	-
<b>Profit before taxation</b>		-	-
Tax on profit		-	-
<b>Profit after taxation</b>		-	-

All items of the Profit and loss account are from discontinued operations.

There are no other comprehensive income or losses other than those passing through the Profit and loss account. Accordingly, no separate statement of other comprehensive income has been presented. The results of the company for the year ended 30 June 2021 represent the discontinued operations of the Company.

The notes on pages 6 to 7 form part of the financial statements.

# Jac Group (Holdings) Limited

## Balance sheet As at 30 June 2021

	Notes	30 June 2021 £'000	30 June 2020 £'000
<b>Fixed asset</b>			
Investments		-	-
<b>Current assets</b>			
Debtors: amounts falling due within one year		-	-
Cash at bank and in hand		-	-
<b>Creditors: amounts falling due within one year</b>		-	-
<b>Net current liabilities</b>		-	-
<b>Total assets less current liabilities</b>		-	-
<b>Creditors: amounts falling due after more than one year</b>		-	-
<b>Net assets/ (liabilities)</b>		-	-
<b>Capital and reserves</b>			
Called up share capital	3	13	13
Share premium account	3	873	873
Capital Contribution reserve	3	65,244	65,244
Profit and loss account		(66,130)	(66,130)
<b>Shareholders' funds / (deficit)</b>		-	-

### Audit exemption statement

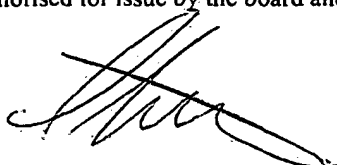
For the financial year ended 30 June 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to FRS 102 Section 1A – small entities.

The financial statements of Jac Group (Holdings) Limited, registered number 06326585 were approved and authorised for issue by the board and were signed on its behalf on 30 March 2022.



Christopher Montgomery  
Director

## Jac Group (Holdings) Limited

### Statement of changes in equity As at 30 June 2021

	<b>Called-up share capital £'000</b>	<b>Share premium account £'000</b>	<b>Capital Contributi on reserve £'000</b>	<b>Profit and loss account £'000</b>	<b>Total £'000</b>
At 30 June 2019	13	873	65,244	(66,130)	-
Total comprehensive profit for the year	-	-	-	-	-
Capital contribution reserve	-	-	65,244	-	-
At 30 June 2020	13	873	65,244	(66,130)	-
Total comprehensive profit for the year	-	-	-	-	-
At 30 June 2021	13	873	65,244	(66,130)	-

# **Jac Group (Holdings) Limited**

## **Notes to the financial statements For the year ended 30 June 2021**

### **1. Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

#### **General information and basis of accounting**

Jac Group (Holdings) Limited is a company incorporated in the United Kingdom under the Companies Act 2006. The address of the registered office is given on page 1.

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 Section 1A – small entities (FRS 102) issued by the Financial Reporting Council.

Under FRS 102, there is transitional relief for dormant companies (as defined under Companies Act 2006) whereby the Company can elect to retain its accounting policies for reported assets, liabilities and equity at the date of transition until there is any change to those balances or the company undertakes any new transactions.

As the Company qualifies as dormant and no transactions have occurred during the year, the Company has taken advantage of this transitional relief.

The functional currency of Jac Group (Holdings) Limited is considered to be pounds sterling because that is the currency of the primary economic environment in which the Company operates.

Jac Group (Holdings) Limited meets the definition of a qualifying entity under FRS 102 and has therefore taken advantage of the disclosure exemptions available to it in respect of its separate financial statements, which are presented alongside the consolidated financial statements. Exemptions have been taken in relation to share-based payments, financial instruments, presentation of a cash flow statement and remuneration of key management personnel.

#### **Group accounts**

The financial statements present information about the Company as an individual undertaking and not about its group. The Company has not prepared group accounts as it is exempt from the requirement to do so by section 400 of the Companies Act 2006 as it is an indirect subsidiary undertaking of Webjet Limited, a company incorporated in Australia, and is included in the consolidated accounts of that company.

#### **Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss.

### **2. Operating profit**

The Company is dormant and has not traded during the year.



## Jac Group (Holdings) Limited

### Notes to the financial statements For the year ended 30 June 2021

#### 3. Called-up share capital

	Allotted, called-up and fully paid £'000	Share premium account £'000	30 June 2021 £'000
Allotted, called-up and fully paid 1,315,788 Ordinary shares of 1p each	13	873	886
	<u>13</u>	<u>873</u>	<u>886</u>

The Company has one class of ordinary shares which carry no right to fixed income.

Called-up share capital – represents the nominal value of shares that have been issued.

In 2018, as part of the plan to close the Company down, Jac Travel Acquisitions Limited was required to make a capital contribution to the Company amounting to £65,244,000.

Profit and loss account – includes all current and prior year retained profits and losses.

#### 4. Parent and ultimate parent undertaking

The Company's immediate parent is WebBeds Limited.

The largest and smallest parent entity producing publicly available financial statements is Webjet Limited. Webjet Limited, registered in Australia, is the ultimate parent company and controlling party. Their registered address is Level 2, 509 St Kilda Road, Melbourne, Vic 3004, Australia. The financial statements are available on Webjet Limited's corporate website [www.webjetlimited.com](http://www.webjetlimited.com) or from their registered address.

##### Relationship between entity and parents

The parent of the largest and smallest group in which these financial statements are consolidated is Webjet Limited.

##### Controlling party

Webjet Limited, registered in Australia, is the ultimate controlling party.

#### 5. Post balance sheet events

There were no post balance sheet events to note.

# Jac Group (Holdings) Limited

## Notes to the financial statements For the year ended 30 June 2021

### 3. Called-up share capital

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