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**Company registration number:06326406**

**CHARLTON REFRIGERATION SERVICES LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 June 2014**

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**CHARLTON REFRIGERATION SERVICES LIMITED****BALANCE SHEET****AS AT 30 June 2014**

|  | Notes | £                | 2014 | £             | £                | 2013 | £             |
|--|-------|------------------|------|---------------|------------------|------|---------------|
| <b>FIXED ASSETS</b>                              |       |                  |      |               |                  |      |               |
| Tangible assets                                  | 2     |                  |      | 58,606        |                  |      | 50,324        |
|  |       |                  |      | <u>58,606</u> |                  |      | <u>50,324</u> |
| <b>CURRENT ASSETS</b>                            |       |                  |      |               |                  |      |               |
| Stocks   |       | 5,458            |      |               | 5,458            |      |               |
| Debtors  |       | 82,664           |      |               | 93,355           |      |               |
| Cash at bank and in hand                         |       | 38,097           |      |               | 57,697           |      |               |
|  |       | <u>126,219</u>   |      |               | <u>156,510</u>   |      |               |
| <b>CREDITORS</b>                                 |       |                  |      |               |                  |      |               |
| Amounts falling due within one year              |       | <u>(105,478)</u> |      |               | <u>(140,012)</u> |      |               |
| <b>NET CURRENT ASSETS</b>                        |       |                  |      | <u>20,741</u> |                  |      | <u>16,498</u> |
| <b>TOTAL ASSETS LESS<br/>CURRENT LIABILITIES</b> |       |                  |      | 79,347        |                  |      | 66,822        |
| Creditors falling due after one year             |       |                  |      | (425)         |                  |      | (9,763)       |
| <b>PROVISIONS FOR LIABILITIES</b>                |       |                  |      | (11,024)      |                  |      | (9,215)       |
| <b>NET ASSETS</b>                                |       |                  |      | <u>67,898</u> |                  |      | <u>47,844</u> |
| <b>CAPITAL AND RESERVES</b>                      |       |                  |      |               |                  |      |               |
| Called-up equity share capital                   | 4     |                  |      | 100           |                  |      | 100           |
| Profit and loss account                          |       |                  |      | 67,798        |                  |      | 47,744        |
| <b>SHAREHOLDERS FUNDS</b>                        |       |                  |      | <u>67,898</u> |                  |      | <u>47,844</u> |

For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Approved by the board of directors on 28 March 2015 and signed on its behalf.

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**S J Charlton**

28 March 2015

The annexed notes form part of these financial statements.

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## CHARLTON REFRIGERATION SERVICES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2014

#### 1. Accounting policies

##### Basis of preparing the financial statements

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### Turnover

Turnover represents income receivable for goods and services provided in the period, exclusive of Value Added Tax and trade discounts. Income from the sale of goods and services is recognised at the date the service is complete.

##### Fixed assets

A full year's depreciation is charged in the year of acquisition of an asset but none in the year of disposal. Depreciation has been computed to write off the cost of fixed assets over their expected useful lives at the following rates:-

Plant and machinery 25% per annum reducing balance

Fixtures and fittings 25% per annum straight line

Motor vehicles 25% per annum reducing balance

##### Stocks and work in progress

Stocks and work in progress are valued consistently at the lower of cost (on a first in, first out basis) or net realisable value. Cost, where appropriate, includes a proportion of directly attributable overheads.

##### Leasing

Leasing rentals payable on agreements which transfer substantially all the risk and rewards associated with ownership of the lessee ("finance leases") are capitalised within fixed assets, and the obligation to pay future rentals included in creditors as a liability. The interest charges implicit in such a lease are written off to the profit and loss account in proportion to the balance outstanding during the year. All other leasing rentals ("operating leases") are written off to the profit and loss account over the life of the lease.

##### Deferred taxation

Deferred tax assets and liabilities have arisen from timing differences between the recognition of gains and losses in the financial statements and their recognition in a tax computation. Full provision is made for all liabilities, and provision is made for assets to the extent that they are considered more likely than not to be recoverable in the foreseeable future. Provision is made using tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based upon rates enacted at the balance sheet date.

#### 2. Tangible fixed assets

|                    | Total         |
|--------------------|---------------|
| Cost               |               |
| At start of period | 100,205       |
| Additions          | <u>27,870</u> |

|                            |                |
|----------------------------|----------------|
| At end of period           | <u>128,075</u> |
| <i>Depreciation</i>        |                |
| At start of period         | 49,881         |
| Provided during the period | <u>19,588</u>  |
| At end of period           | <u>69,469</u>  |
| <i>Net Book Value</i>      |                |
| At start of period         | <u>50,324</u>  |
| At end of period           | <u>58,606</u>  |

### 3. Creditors

Of the creditors due within one year £ 8,940 (2013 £8,374) is secured.

Of the creditors due after more than one year £ 425 (2013 £9,763) is secured.

### 4. Share capital

|                            | <b>Allotted, issued<br/>and fully paid</b> |             |
|----------------------------|--|-------------|
|                            | <b>2014</b>                                | <b>2013</b> |
|                            | <b>£</b>                                   | <b>£</b>    |
| Total issued share capital | <u>100</u>                                 | <u>100</u>  |

### 5. Ultimate controlling party

In the opinion of the directors, S J Charlton, who holds 50% of the shares of Charlton Refrigeration Services Limited, is the cc

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