

**REGISTERED NUMBER: 06325597 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**

**FOR**

**GANNEL DEVELOPMENTS LIMITED**

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for the Year Ended 31 March 2019

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## STATEMENT OF FINANCIAL POSITION

31 March 2019

	2019		2018	
	£	£	£	£
<b>FIXED ASSETS</b>		172,502		172,945
<b>CURRENT ASSETS</b>	55,428		60,857	
<b>CREDITORS</b>				
Amounts falling due within one year	(117,359)		(133,435)	
<b>NET CURRENT LIABILITIES</b>		(61,931)		(72,578)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		110,571		100,367
<b>CREDITORS</b>				
Amounts falling due after more than one year		69,347		74,344
<b>NET ASSETS</b>		41,224		26,023
<b>CAPITAL AND RESERVES</b>		41,224		26,023

## NOTES TO THE FINANCIAL STATEMENTS

## 1. STATUTORY INFORMATION

Gannel Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

**Registered number:** 06325597

**Registered office:** Waterside Court  
Falmouth Road  
Penryn  
Cornwall  
TR10 8AW

## 2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 2 (2018 - 1).

## 3. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2019 and 31 March 2018:

	2019	2018
	£	£
<b>M J Miller</b>		
Balance outstanding at start of year	16,003	14,028
Amounts advanced	3,966	16,003
Amounts repaid	-	(14,028)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	19,969	16,003

STATEMENT OF FINANCIAL POSITION - continued

31 March 2019

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NOTES TO THE FINANCIAL STATEMENTS

3. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

As at 31 March 2019 £19,968 is owed to the Company by the Director Mr M Miller, this will be repaid within 9 months of the year end.

Included in Current Liabilities is an amount of £55,437 (2018: £53,231) due to Mor Investments LLP a company in which Mr M Miller a director of Gannel Developments Limited is also a designated member.

During the year Gannel Developments Limited charged Mor Investments LLP a Management fee of £90,000 for work carried out on its behalf.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 12 December 2019 and were signed on its behalf by:

M J Miller - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.