

Company Registration No. 06325468 (England and Wales)

ANETEC TOOLING & AUTOMATION LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2016

ANETEC TOOLING & AUTOMATION LIMITED

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ANETEC TOOLING & AUTOMATION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		30,980		38,013
Investments	2		20,000		30,000
			<u>50,980</u>		<u>68,013</u>
Current assets					
Stocks		19,050		29,069	
Debtors		90,067		72,573	
Cash at bank and in hand		361		-	
		<u>109,478</u>		<u>101,642</u>	
Creditors: amounts falling due within one year	3	<u>(70,670)</u>		<u>(118,376)</u>	
Net current assets/(liabilities)			<u>38,808</u>		<u>(16,734)</u>
Total assets less current liabilities			<u>89,788</u>		<u>51,279</u>
Creditors: amounts falling due after more than one year	4		(10,127)		(20,677)
Provisions for liabilities			(5,536)		(6,758)
			<u>74,125</u>		<u>23,844</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			74,025		23,744
Shareholders' funds			<u>74,125</u>		<u>23,844</u>

ANETEC TOOLING & AUTOMATION LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2016

For the financial year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17 March 2016

Mr N R Gray
Director

Company Registration No. 06325468

ANETEC TOOLING & AUTOMATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20%

Fixtures, fittings & equipment - 20%

Motor vehicles - 20%

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

ANETEC TOOLING & AUTOMATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2016

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 February 2015	74,670	30,000	104,670
Additions	720	-	720
Revaluation	-	(10,000)	(10,000)
At 31 January 2016	75,390	20,000	95,390
Depreciation			
At 1 February 2015	36,657	-	36,657
Charge for the year	7,753	-	7,753
At 31 January 2016	44,410	-	44,410
Net book value			
At 31 January 2016	30,980	20,000	50,980
At 31 January 2015	38,013	30,000	68,013

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Anetec Precision Services Limited	UK	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves 2016 £	Profit/(loss) for the year 2016 £
Principal activity		
Anetec Precision Services Limited Precision engineering	(288)	(388)

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £10,749 (2015 - £10,749).

ANETEC TOOLING & AUTOMATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2016

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £10,127 (2015 - £20,677).

5 Share capital	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100
	<u> </u>	<u> </u>

6 Related party relationships and transactions

The following loans existed to directors:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr N R Gray	3.00	13,620	2,960	497	-	17,077
R Mandle	3.00	14,253	2,202	494	-	16,949
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
		27,873	5,162	991	-	34,026
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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