

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

FOR

COPLANT LIMITED

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FOR THE YEAR ENDED 31 JULY 2016**

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COPLANT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2016

DIRECTOR: S Wood

SECRETARY: S Wood

REGISTERED OFFICE: Unit 6, Smersole Farm
Lydden Road
Swingfield
DOVER
Kent
CT15 7HF

REGISTERED NUMBER: 06324642 (England and Wales)

ACCOUNTANTS: McCabe Ford Williams
Chartered Accountants
Charlton House
Dour Street
DOVER
Kent
CT16 1BL

ABBREVIATED BALANCE SHEET
31 JULY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>72,481</u>		<u>138,448</u>
			72,481		138,448
CURRENT ASSETS					
Stocks		808,863		768,714	
Debtors		222,641		198,473	
Cash at bank and in hand		<u>9,613</u>		<u>503</u>	
		1,041,117		967,690	
CREDITORS					
Amounts falling due within one year	4	<u>667,633</u>		<u>693,530</u>	
NET CURRENT ASSETS			<u>373,484</u>		<u>274,160</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			445,965		412,608
CREDITORS					
Amounts falling due after more than one year			(9,068)		(39,296)
PROVISIONS FOR LIABILITIES			<u>(13,801)</u>		<u>(26,613)</u>
NET ASSETS			<u>423,096</u>		<u>346,699</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>422,996</u>		<u>346,599</u>
SHAREHOLDERS' FUNDS			<u>423,096</u>		<u>346,699</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

COPLANT LIMITED (REGISTERED NUMBER: 06324642)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 March 2017 and were signed by:

S Wood - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales and hire of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, has now been fully amortised.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 25% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Leased plant and machinery	- 15 - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2016**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	
and 31 July 2016	<u>100,000</u>
AMORTISATION	
At 1 August 2015	
and 31 July 2016	<u>100,000</u>
NET BOOK VALUE	
At 31 July 2016	<u>-</u>
At 31 July 2015	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	238,657
Additions	13,733
Disposals	<u>(85,482)</u>
At 31 July 2016	<u>166,908</u>
DEPRECIATION	
At 1 August 2015	100,209
Charge for year	42,466
Eliminated on disposal	<u>(48,248)</u>
At 31 July 2016	<u>94,427</u>
NET BOOK VALUE	
At 31 July 2016	<u>72,481</u>
At 31 July 2015	<u>138,448</u>

4. CREDITORS

Creditors include an amount of £ 1,065 (2015 - £ 251,289) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.