

**Registered Number 06324456**

**BIDDLE INNOVATIONS LIMITED**

**Abbreviated Accounts**

**31 July 2012**

## Abbreviated Balance Sheet as at 31 July 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible assets	2	95,299	79,957
Tangible assets	3	46,008	14,051
		<u>141,307</u>	<u>94,008</u>
<b>Current assets</b>			
Stocks		279,559	143,161
Debtors		78,182	49,210
Cash at bank and in hand		132	4,671
		<u>357,873</u>	<u>197,042</u>
<b>Creditors: amounts falling due within one year</b>		<u>(314,593)</u>	<u>(150,769)</u>
<b>Net current assets (liabilities)</b>		<u>43,280</u>	<u>46,273</u>
<b>Total assets less current liabilities</b>		<u>184,587</u>	<u>140,281</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(253,643)</u>	<u>(191,774)</u>
<b>Total net assets (liabilities)</b>		<u>(69,056)</u>	<u>(51,493)</u>
<b>Capital and reserves</b>			
Called up share capital	4	5,882	4,981
Share premium account		578,118	279,019
Profit and loss account		(653,056)	(335,493)
<b>Shareholders' funds</b>		<u>(69,056)</u>	<u>(51,493)</u>

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 June 2013

And signed on their behalf by:  
**Mrs S Biddle, Director**

**Notes to the Abbreviated Accounts for the period ended 31 July 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% on reducing balance

Development costs - 10% Straight line

**Intangible assets amortisation policy**

Patents

Patents are valued at cost less accumulated amortisation at 10% Straight Line.

**Valuation information and policy**

Stock

Stock is valued at the lower of cost and net realisable value.

**Other accounting policies**

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to Profit and Loss account.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 August 2011	88,059
Additions	25,952
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	<u>114,011</u>
<b>Amortisation</b>	
At 1 August 2011	8,102
Charge for the year	10,610
On disposals	-
At 31 July 2012	<u>18,712</u>
<b>Net book values</b>	
At 31 July 2012	<u>95,299</u>
At 31 July 2011	<u>79,957</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 August 2011	15,849
Additions	34,774
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	<u>50,623</u>
<b>Depreciation</b>	
At 1 August 2011	1,798
Charge for the year	2,817
On disposals	-
At 31 July 2012	<u>4,615</u>
<b>Net book values</b>	
At 31 July 2012	<u>46,008</u>
At 31 July 2011	<u>14,051</u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
400,000 A Ordinary shares of £0.01 each	4,000	4,000
188,200 B Ordinary shares of £0.01 each (98,100 shares for 2011)	1,882	981

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.