

Registered number  
06324067

THEBUSINESSDESK LIMITED

Abbreviated Accounts

31 July 2013

**THEBUSINESSDESK LIMITED****Registered number:** 06324067**Abbreviated Balance Sheet****as at 31 July 2013**

	<b>Notes</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	16,239	29,988
<b>Current assets</b>			
Debtors		170,321	210,399
Cash at bank and in hand		15,247	173
		<u>185,568</u>	<u>210,572</u>
<b>Creditors: amounts falling due within one year</b>		(656,917)	(930,813)
<b>Net current liabilities</b>		<u>(471,349)</u>	<u>(720,241)</u>
<b>Total assets less current liabilities</b>		<u>(455,110)</u>	<u>(690,253)</u>
<b>Creditors: amounts falling due after more than one year</b>		(180,000)	(21,588)
<b>Net liabilities</b>		<u><u>(635,110)</u></u>	<u><u>(711,841)</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	283	1,965
Share premium		130,549	499,760
Capital redemption reserve		370,910	-
Profit and loss account		(1,136,852)	(1,213,566)
<b>Shareholders' funds</b>		<u><u>(635,110)</u></u>	<u><u>(711,841)</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 15 April 2014

# THEBUSINESSDESK LIMITED

## Notes to the Abbreviated Accounts for the year ended 31 July 2013

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of services provided to customers.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	33% straight line
Fixtures and fittings	33% straight line
Software costs	33% straight line
Website costs	20% straight line
Customer database	20% straight line

#### ***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

#### ***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

#### ***Going concern***

The Directors have reviewed the cash flow forecasts for the period of twelve months from the date of these accounts. These forecasts indicate that, with the continued support of the controlling shareholder, the Company can continue as a going concern for the foreseeable future. Therefore, the Directors continue to adopt the going concern basis in preparing these accounts.

### 2 Tangible fixed assets

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**Cost**

At 1 August 2012	114,767
Additions	902
At 31 July 2013	<u>115,669</u>

**Depreciation**

At 1 August 2012	84,779
Charge for the year	14,651
At 31 July 2013	<u>99,430</u>

**Net book value**

At 31 July 2013	<u>16,239</u>
At 31 July 2012	<u>29,988</u>

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2013 Number</b>	<b>2013 £</b>	<b>2012 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	266	266	1,965
B Ordinary shares	£0.01 each	1,699	17	-
			<u>283</u>	<u>1,965</u>
	<b>value</b>		<b>£</b>	
Shares issued during the period:				
Ordinary shares	£1 each	-	-	
B Ordinary shares	£0.01 each	1,699	17	
			<u>17</u>	

During the year the company issued 1,699 B ordinary shares of 1 pence each in consideration of 1,699 of its ordinary shares of £1 each.

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