

REGISTERED NUMBER: 06323832 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2017**

**FOR**

**IE: THREE LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2017**

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**IE: THREE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**DIRECTOR:** T H Clark

**REGISTERED OFFICE:** 5 Jardine House  
Harrobian Business Village  
Bessborough Road  
Harrow  
Middlesex  
HA1 3EX

**REGISTERED NUMBER:** 06323832 (England and Wales)

**ACCOUNTANTS:** David Simon Limited  
Chartered Certified Accountants  
5 Jardine House  
Harrobian Business Village  
Bessborough Road  
Harrow  
Middlesex  
HA1 3EX

**BALANCE SHEET**  
**31 MARCH 2017**

	Notes	2017 £	2016 £
<b>CURRENT ASSETS</b>			
Debtors	3	315,793	286,432
Cash at bank		<u>195,656</u>	<u>133,236</u>
		<b>511,449</b>	<b>419,668</b>
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>133,420</u>	<u>200,499</u>
<b>NET CURRENT ASSETS</b>		<b>378,029</b>	<b>219,169</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>378,029</b>	<b>219,169</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	1	1
Retained earnings		<u>378,028</u>	<u>219,168</u>
<b>SHAREHOLDERS' FUNDS</b>		<b>378,029</b>	<b>219,169</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 December 2017 and were signed by:

T H Clark - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**1. STATUTORY INFORMATION**

IE: Three Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**Financial instruments**

Financial assets and liabilities are recognised on the company's balance sheet when the company has become party to the contractual provisions of the instrument.

**3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	280	-
Amounts owed by group undertakings	311,770	280,820
Other debtors	3,743	5,612
	<u>315,793</u>	<u>286,432</u>

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	131,470	195,620
Taxation and social security	-	2,979
Other creditors	1,950	1,900
	<u>133,420</u>	<u>200,499</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
1	ORDINARY	£1	<u>1</u>	<u>1</u>

**6. RELATED PARTY TRANSACTIONS**

Included within debtors is an intercompany balance of £311,770 (2016: £280,820) which is recoverable from I E Music Limited.

All related party transactions during the year were carried out at arms length.

**7. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The ultimate controlling company and parent undertaking is I E Music Limited, a company incorporated in England and Wales.

In the opinion of the directors there is no overall ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.