

**Registered Number:06322959**

**England and Wales**

**SYS (Scaffolding Hire & Sales) Ltd**

**Unaudited Financial Statements**

**For the year ended 31 July 2022**

**SYS (Scaffolding Hire & Sales) Ltd**  
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**SYS (Scaffolding Hire & Sales) Ltd**  
**Statement of Financial Position**  
**As at 31 July 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Property, plant and equipment		354,874	354,874
		<b>354,874</b>	<b>354,874</b>
<b>Current assets</b>			
Trade and other receivables	2	18,579	11,590
Cash and cash equivalents		3,595	5,315
		<b>22,174</b>	<b>16,905</b>
<b>Trade and other payables: amounts falling due within one year</b>	3	(77,578)	(88,883)
<b>Net current liabilities</b>		<b>(55,404)</b>	<b>(71,978)</b>
<b>Total assets less current liabilities</b>		<b>299,470</b>	<b>282,896</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	4	(182,763)	(183,730)
<b>Net assets</b>		<b>116,707</b>	<b>99,166</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Retained earnings		116,607	99,066
<b>Shareholders' funds</b>		<b>116,707</b>	<b>99,166</b>

For the year ended 31 July 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 21 April 2023 and were signed by:

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Mr Joseph Lee Pearce Director

**SYS (Scaffolding Hire & Sales) Ltd**  
**Notes to the Financial Statements**  
**For the year ended 31 July 2022**

**Statutory Information**

SYS (Scaffolding Hire & Sales) Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 06322959.

Registered address:  
 Old North Ropery Works  
 Carr Hill  
 Balby  
 Doncaster  
 DN4 8DE

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Property, plant and equipment**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25% Straight line
Motor vehicles	25% Straight line

**Hire purchase and leasing commitments**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**2. Trade and other receivables**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	18,579	11,590

**3. Trade and other payables: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft	39,167	49,167
Trade creditors	481	1,138
Taxation and social security	14,450	17,747
Other creditors	23,480	20,831
	<b>77,578</b>	<b>88,883</b>

**SYS (Scaffolding Hire & Sales) Ltd**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 July 2022**

**4. Trade and other payables: amounts falling due after more than one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other creditors	182,763	183,730

**5. Average number of persons employed**

During the year the average number of employees was 1 (2021 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.