

Registered Number:06322959

England and Wales

SYS (Scaffolding Hire & Sales) Ltd

Unaudited Financial Statements

For the year ended 31 July 2019

SYS (Scaffolding Hire & Sales) Ltd

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Statement of Financial Position

As at 31 July 2019

	Notes	2019 £	2018 £
Fixed assets			
Property, plant and equipment	2	170,677	20,500
		170,677	20,500
Current assets			
Trade and other receivables	3	-	60,000
Cash and cash equivalents		2,411	69,922
		2,411	129,922
Trade and other payables: amounts falling due within one year	4	(45,608)	(29,978)
Net current liabilities		(43,197)	99,944
Total assets less current liabilities		127,480	120,444
Trade and other payables: amounts falling due after more than one year	5	(87,557)	-
Net assets		39,923	120,444
Capital and reserves			
Called up share capital		100	100
Retained earnings		39,823	120,344
Shareholders' funds		39,923	120,444

For the year ended 31 July 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 27 August 2019 and were signed by:

Mr Joseph Lee Pearce Director

SYS (Scaffolding Hire & Sales) Ltd

Notes to the Financial Statements For the year ended 31 July 2019

Statutory Information

SYS (Scaffolding Hire & Sales) Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 06322959.

Registered address:
Old North Ropery Works
Carr Hill
Balby
Doncaster
DN4 8DE

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25% Straight line
Motor vehicles	25% Straight line

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2. Property, plant and equipment

	Land and buildings	Plant and machinery	Motor vehicles	Total
Cost or valuation	£	£	£	£
At 01 August 2018	20,500	68,372	18,350	107,222
Additions	150,177	-	-	150,177
At 31 July 2019	170,677	68,372	18,350	257,399
Provision for depreciation and impairment				
At 01 August 2018	-	68,372	18,350	86,722
At 31 July 2019	-	68,372	18,350	86,722
Net book value				
At 31 July 2019	170,677	-	-	170,677
At 31 July 2018	20,500	-	-	20,500

SYS (Scaffolding Hire & Sales) Ltd

Notes to the Financial Statements Continued
For the year ended 31 July 2019

3. Trade and other receivables

	2019	2018
	£	£
Trade debtors	-	60,000

4. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	5,555	401
Taxation and social security	19,246	28,298
Other creditors	20,807	1,279
	45,608	29,978

5. Trade and other payables: amounts falling due after more than one year

	2019	2018
	£	£
Other creditors	87,557	-

6. Average number of persons employed

During the year the average number of employees was 1 (2018 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.