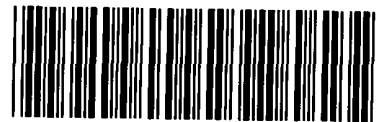


Pulse Home Products (Holdings) Limited

Annual Report for the year ended 31 December 2016

Registered Number: 06322952

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Pulse Home Products (Holdings) Limited
Annual Report
for the year ended 31 December 2016

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Pulse Home Products (Holdings) Limited

Director and advisers for the year ended 31 December 2016

Director

Richard Sansone

Secretary

Quayseco Limited

Independent Auditors

PricewaterhouseCoopers LLP
Chartered Accountants and Statutory Auditors
101 Barbirolli Square
Lower Mosley Street
Manchester
M2 3PW

Solicitors

Burgess Salmon LLP
1 Glass Wharf
Bristol
BS2 0ZX

Registered Office

5400 Lakeside
Cheadle Royal Business Park
Cheadle, Cheshire
United Kingdom
SK8 3GQ

Registered Number

06322952

Jarden Consumer Solutions (Europe) Limited

Director's report for the year ended 31 December 2016

The director presents his report and the audited financial statements of Pulse Home Products (Holdings) Limited (the "Company") for the year ended 31 December 2016.

Future developments

An indication of the likely future developments of the business is included in the Strategic report on page 4.

Political contributions

There were no political donations during the year (31 December 2015: £nil).

Dividends

The director does not recommend the payment of a dividend (31 December 2015: £nil).

Financial risk management

Financial risk management is described in the Strategic report on page 4.

Directors and their interests

The directors of the Company who held office during the year and up to the date of signing of the financial statements were:

Richard Sansone
John Capps (Resigned on 15 April 2016)

Director's indemnities

The Company maintained throughout the year, and at the date of approval of the financial statements, third party liability insurance for its director and officers. This is a qualifying provision for the purposes of the Companies Act 2006.

Statement of director's responsibilities

The director is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Pulse Home Products (Holdings) Limited

Director's report for the year ended 31 December 2016 (continued)

Statement of director's responsibilities (continued)

Company law requires the director to prepare financial statements for each financial year. Under that law the director has prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006.

The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to auditors

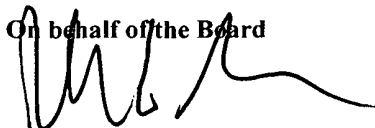
In the case of each of the persons who are directors at the time when the report is approved under section 418 of the Companies Act 2006 the following applies:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware; and
- he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Independent auditors

The auditors, PricewaterhouseCoopers LLP, have indicated their willingness to continue in office and a resolution concerning their reappointment will be proposed at the Annual General Meeting.

On behalf of the Board



Richard Sansone
Director

5 December 2017

Registered number: 06322952

Pulse Home Products (Holdings) Limited

Strategic report for the year ended 31 December 2016

The director presents his Strategic report of the Company for the year ended 31 December 2016.

Principal activities and review of the business

The company has continued not to trade in the current year. The principal activity of the Company is that of a holding company and the directors do not believe that this will change in the immediate future.

Non-financial risks and financial risk management

The Company considers that there are no non-financial or financial risks that will affect the business in the year, with the exception of the risk relating to the carrying value of investments. The carrying value of investments is primarily supported by the trading performance of Jarden Consumer Solutions (Europe) Limited. The risks facing this company are managed by the senior management team of Jarden Consumer Solutions (Europe) Limited.

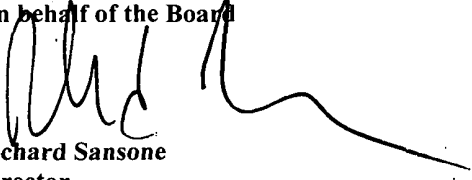
Future developments

The Company will continue in its present role and is not expected to continue trading for the foreseeable future.

Key performance indicators ("KPIs")

Given the straightforward nature of the business, the Company's director is of the opinion that analysis using KPIs is not necessary for an understanding of the development, performance or position of the business.

On behalf of the Board


Richard Sansone
Director

5 December 2017

Pulse Home Products (Holdings) Limited

Independent auditors' report to the members of Pulse Home Products (Holdings) Limited

Report on the financial statements

Our opinion

In our opinion, Pulse Home Products (Holdings) Limited's financial statements (the "financial statements"):

- give a true and fair view of the state of the company's affairs as at 31 December 2016 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

What we have audited

The financial statements, included within the Annual Report, comprise:

- the Balance Sheet as at 31 December 2016;
- the Statement of Changes in Equity for the year then ended;
- the accounting policies; and
- the notes to the financial statements, which include other explanatory information.

The financial reporting framework that has been applied in the preparation of the financial statements is United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law (United Kingdom Generally Accepted Accounting Practice).

In applying the financial reporting framework, the director has made a number of subjective judgements, for example in respect of significant accounting estimates. In making such estimates, they have made assumptions and considered future events.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Director's Report have been prepared in accordance with applicable legal requirements.

In addition, in light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we are required to report if we have identified any material misstatements in the Strategic Report and the Director's Report. We have nothing to report in this respect.

Other matters on which we are required to report by exception

Adequacy of accounting records and information and explanations received

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- we have not received all the information and explanations we require for our audit; or
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns.

We have no exceptions to report arising from this responsibility.

Pulse Home Products (Holdings) Limited

Independent auditors' report to the members of Pulse Home Products (Holdings) Limited (continued)

Directors' remuneration

Under the Companies Act 2006 we are required to report to you if, in our opinion, certain disclosures of directors' remuneration specified by law are not made. We have no exceptions to report arising from this responsibility.

Responsibilities for the financial statements and the audit

Our responsibilities and those of the directors

As explained more fully in the Statement of the director's responsibilities set out on pages 2 and 3, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) ("ISAs (UK & Ireland)"). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

This report, including the opinions, has been prepared for and only for the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

What an audit of financial statements involves

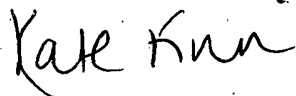
We conducted our audit in accordance with ISAs (UK & Ireland). An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of:

- whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed;
- the reasonableness of significant accounting estimates made by the director; and
- the overall presentation of the financial statements.

We primarily focus our work in these areas by assessing the director's judgements against available evidence, forming our own judgements, and evaluating the disclosures in the financial statements.

We test and examine information, using sampling and other auditing techniques, to the extent we consider necessary to provide a reasonable basis for us to draw conclusions. We obtain audit evidence through testing the effectiveness of controls, substantive procedures or a combination of both.

In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report. With respect to the Strategic Report and Director's Report, we consider whether those reports include the disclosures required by applicable legal requirements.



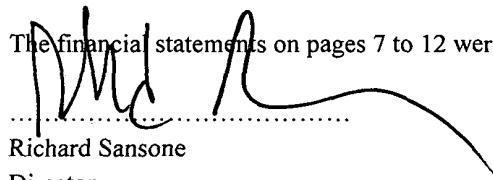
Kate Finn (Senior Statutory Auditor)
for and on behalf of PricewaterhouseCoopers LLP
Chartered Accountants and Statutory Auditors
Manchester
5 December 2017

Pulse Home Products (Holdings) Limited

Balance Sheet as at 31 December 2016

	Note	31 December 2016 £'000	31 December 2015 £'000
ASSETS			
Non-current assets			
Investments	1	65,650	65,650
Total assets		65,650	65,650
EQUITY AND LIABILITIES			
Called up Share Capital	2	65,650	65,650
Retained earnings		-	-
Total equity		65,650	65,650
Total equity and liabilities		65,650	65,650

The financial statements on pages 7 to 12 were approved by the Director on 5 December 2017


Richard Sansone
Director

Pulse Home Products (Holdings) Limited
Registered Number: 06322952

Pulse Home Products (Holdings) Limited

Statement of Changes in Equity for the year ended 31 December 2016

	Note	Called up Share Capital £'000	Retained earnings £'000	Total equity £'000
Balance as at 1 January 2015	2	65,650	-	65,650
Total comprehensive income for the year		-	-	-
Balance as at 31 December 2015		65,650	-	65,650
Total comprehensive income for the year		-	-	-
Balance as at 31 December 2016		65,650	-	65,650

The company has not traded in the current or prior year, therefore no Statement of Comprehensive Income is presented.

Pulse Home Products (Holdings) Limited

Accounting policies

General Information

Pulse Home Products (Holdings) Limited is a private company limited by shares and it is incorporated in United Kingdom. The address of its registered office is 5400 Lakeside, Cheadle Royal Business Park, Cheadle Cheshire, United Kingdom, SK8 3GQ. The Company's registered number is 06322952.

Statement of compliance

The individual financial statements of Pulse Home Products (Holdings) Limited have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and the Companies Act 2006. The Company has also early adopted the Amendments to FRS 102 (issued in July 2015).

Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

a) Basis of preparation

These financial statements are prepared on a going concern basis, under the historical cost convention.

The Company has also chosen to apply paragraph 1A (1) of Schedule 1 to adapt the balance sheet format and terminology to comply with Section 4 of FRS 102 (issued in July 2015).

The preparation of financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company's accounting policies. As this is a holding company there are not considered to be any areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements.

b) Going concern

The Director has prepared the financial statements on a going concern basis after assessing the expected consolidated budgeted performance of the Company out to a period of no less than 12 months from the date on which these financial statements have been signed.

c) Exemptions for qualifying entities under FRS 102

FRS 102 allows a qualifying entity certain disclosure exemptions, if certain conditions, have been complied with, including notification of and no objection to, the use of exemptions by the Company's shareholders. A qualifying entity is defined as a member of a group that prepares publicly available financial statements, which give a true and fair view, in which that member is consolidated. Pulse Home Products (Holdings) Limited is a qualifying entity as its results are consolidated into the financial statements of Newell Brands Inc which are publicly available.

As a qualifying entity, the Company has taken advantage of the following exemptions:

- i) from the requirement to prepare a statement of cash flows as required by paragraph 3.17(d) of FRS 102;
- ii) from the requirement to present certain financial instrument disclosures, as required by sections 11 and 12 of FRS 102;
- iii) from the requirement to present a reconciliation of the number of shares outstanding at the beginning and end of the period as required by paragraph 4.12(a)(iv) of FRS 102; and
- iv) from the requirement to disclose the key management personnel compensation in total as required by paragraph 33.7 of FRS 102

Pulse Home Products (Holdings) Limited

Accounting policies (continued)

d) Consolidated financial statements

As at the balance sheet date the company was a wholly owned subsidiary of Newell Brands Inc, a Company incorporated in the United States of America. It is included in the consolidated financial statements of Newell Brands Inc which are publicly available. Therefore the Company is exempt by virtue of section 401 of the Companies Act 2006 from the requirement to prepare consolidated financial statements.

These financial statements are the Company's separate financial statements.

e) Foreign currency

(i) Functional and presentation currency

The Company's functional and presentation currency is the pound sterling.

(ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statement of comprehensive income.

f) Investments

Investment in subsidiary company is held at cost less accumulated impairment losses.

The Company has taken advantage of the transition exemption under paragraph 35.10(f) of FRS 102 in respect of measurement of investments in subsidiaries on the date of transition to FRS 102 (1 January 2014) and continues to measure investment at their existing carrying value (which is considered to be deemed cost).

Pulse Home Products (Holdings) Limited

Notes to the financial statements for the year ended 31 December 2016

1 Investments

The subsidiary companies in which the Company has an interest are as follows:

	31 December 2016 £'000	31 December 2015 £'000
Vine Mill Limited	65,650	65,650
	65,650	65,650

The Company owns 100% of the share capital of Vine Mill Limited, a company incorporated in England and Wales.

The subsidiaries of Vine Mill Limited are listed in note 4.

The Director believes that the carrying value of the investments is supported by the underlying profitability of the investments held by Vine Mill Limited.

2 Ordinary shares

	Number '000'	31 December 2016 £'000	31 December 2015 £'000
Authorised			
Deferred £1 shares	60	60	60
'A' ordinary shares of £1 each	65,250	65,250	65,250
'B' ordinary shares of £1 each	140	140	140
'C' ordinary shares of £1 each	260	260	260
	65,710	65,710	65,710
Allotted and issued and fully paid			
Deferred £1 shares	60	60	60
'A' ordinary shares of £1 each	65,250	65,250	65,250
'B' ordinary shares of £1 each	140	140	140
'C' ordinary shares of £1 each	200	200	200
	65,650	65,650	65,650

The three classes of ordinary shares each carry the same rights to income, capital and rank pari passu in all respects, other than in voting rights, where following a default event 'B' and 'C' ordinary shares cease to hold voting rights. The deferred shares entitle the holder to a maximum of £1 on a return of capital, carry no voting rights and do not entitle the holder to receive any dividend.

Pulse Home Products (Holdings) Limited

Notes to the financial statements for the year ended 31 December 2016 (continued)

3 Related party transactions

The Company has taken advantage of the exemptions available under paragraph 33.1A of FRS 102 not to disclose transactions with entities that are part of the Newell Brands Inc group by virtue of its status as a 100% owned subsidiary of a parent whose financial statements are consolidated and made publicly available.

4 Subsidiary undertakings

The group has the following 100% owned and controlled subsidiaries (all of which are registered in England and Wales with the exception of Pulse Home Products (Hong Kong) Limited which is registered in Hong Kong):

	Registered address	Principal activity	Direct / Indirect holding
Vine Mill Limited	5400 Lakeside, Cheadle Royal Business Park, Cheadle, SK8 3GQ	Intermediary holding company	Direct
Jarden Consumer Solutions (Europe) Limited	5400 Lakeside, Cheadle Royal Business Park, Cheadle, SK8 3GQ	Sale of small domestic appliances	Indirect via Vine Mill Limited
Pulse Home Products (Hong Kong) Limited	38 Wang Chiu Road 06-07, 33/F, Tower 1, Enterprise Square Five Kowloon Bay Kowloon Hong Kong	Sale of small domestic appliances	Indirect via Vine Mill Limited
Viva (Consumer Products) Limited	5400 Lakeside, Cheadle Royal Business Park, Cheadle, SK8 3GQ	Semi-dormant	Indirect via Vine Mill Limited

5 Controlling parties

The immediate parent undertaking is Holmes Products (Europe) Limited, a company registered in England and Wales.

The ultimate parent undertaking and the smallest and largest group to consolidate these financial statements is Newell Brands Inc. Copies of the Newell Brands Inc consolidated financial statements can be obtained from the Company Secretary at 221 River Street, Hoboken, NJ 07030, USA.