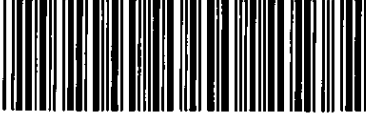


Company number 06322097

London Learning Consortium C.I.C

Report and financial statements
For the year ended 31 July 2015

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London Learning Consortium C.I.C

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For the year ended 31 July 2015

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London Learning Consortium C.I.C

Reference and administrative details

For the year ended 31 July 2015

Status	The organisation is a company limited by share capital, incorporated on 24 July 2007
Company number	06322097
Registered office and operational address	Christopher Wren Yard 119 High Street CROYDON Surrey CR0 1QG
Directors	Ms L T Barrett A Wilson M E Hudson MS S Tooke (resigned Aug 2015) D Chan J Truman (resigned July 2015) JM de C Hoare P Roberts
Secretary	S L Jeffery
Bankers	Barclays plc 1 st floor, 112 Woodcote Rd, Wallington Surrey SM6 0NF
Solicitors	Streeter Marshall 74, High Street Croydon CR9 2UU
Auditors	Sayer Vincent LLP Chartered Accountants and Statutory Auditors Invicta House 108-114 Golden Lane LONDON EC1Y 0TL

Report of the directors

For the year ended 31 July 2015

The directors present their report and the audited financial statements for the year ended 31 July 2015

Principal activity

The principal activity of the company in the year under review was that of undertaking training for the advancement of education and employment in the community

The directors and their interests

The directors who served during the year and up to the date of this report were as follows

- Ms L T Barrett
- A Wilson
- M E Hudson
- Ms S Tooke (resigned August 2015)
- D Chan
- J Truman (resigned July 2015)
- JM de C Hoare
- P Roberts

Responsibilities of the directors

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to

- Select suitable accounting policies and then apply them consistently
- Make judgements and accounting estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in operation

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report of the directors

For the year ended 31 July 2015

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Each of the directors confirms that to the best of his/her knowledge there is no information relevant to the audit of which the auditors are unaware. Each of the directors also confirms that he/she has taken all necessary steps to ensure that he/she is aware of all relevant audit information and that this information has been communicated to the auditors.

Auditors

Sayer Vincent LLP was re-appointed as the company's auditors during the year and has expressed their willingness to continue in that capacity.

The report of the directors has been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the directors on 24 March 2016 and signed on their behalf by



JM de C Hoare
Director

Independent auditors' report

To the members of

London Learning Consortium C I.C

We have audited the financial statements of London Learning Consortium for the year ended 31 July 2015 which comprise the statement of comprehensive income, balance sheet, statement of changes in equity and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the statement of directors' responsibilities set out in the report of the directors, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the report of the directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- Give a true and fair view of the state of the company's affairs as at 31 July 2015 and of its results for the year then ended,
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- Have been prepared in accordance with the requirements of the Companies Act 2006

Independent auditors' report

To the members of

London Learning Consortium C.I C

Opinion on other matter prescribed by the Companies Act 2006

In our opinion

- The information given in the report of the directors for the financial year for which the financial statements are prepared is consistent with the financial statements

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- The financial statements are not in agreement with the accounting records and returns, or
- Certain disclosures of directors' remuneration specified by law are not made, or
- We have not received all the information and explanations we require for our audit, or
- The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the report of the directors' and take advantage of the small companies exemption from the requirement to prepare a strategic report

Catherine Sayer (Senior statutory auditor)

1 April 2016

for and on behalf of Sayer Vincent LLP, Statutory Auditors

Invicta House, 108-114 Golden Lane, LONDON, EC1Y 0TL

London Learning Consortium C I C

Statement of comprehensive income

For the year ended 31 July 2015

	Note	2015 Total £	2014 Total £
Turnover	2	3,295,703	3,302,129
Cost of sales		<u>(2,618,414)</u>	<u>(2,772,398)</u>
Gross profit		677,289	529,731
Administrative expenses		(975,661)	(894,328)
Other operating income		<u>202,309</u>	<u>498,451</u>
(Loss)/profit on ordinary activities before interest and taxation	3	(96,063)	133,854
Interest receivable		–	898
(Loss)/profit on ordinary activities before taxation		(96,063)	134,752
Taxation	4	<u>(6,895)</u>	<u>(32,000)</u>
Loss for the financial year		(102,958)	102,752
Other comprehensive income			
Revaluation of fixed asset property		<u>116,999</u>	<u>203,953</u>
Total Comprehensive income		<u>116,999</u>	<u>203,953</u>
Accumulated reserves at the start of the year		<u>792,546</u>	<u>485,841</u>
Accumulated reserves at the end of the year		<u>806,587</u>	<u>792,546</u>

All of the above results are derived from continuing activities (and includes all comprehensive income)
There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in The Statement of Changes in Equity

London Learning Consortium C I C

Balance sheet

Company no 06322097

As at 31 July 2015

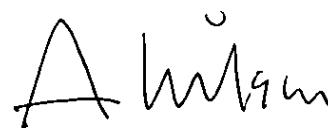
	Note	£	2015 £	2014 £
Tangible assets				
Fixed Assets	6		983,397	928,542
Investments	7		<u>960,000</u>	<u>860,000</u>
			1,943,397	1,788,542
Current assets				
Debtors	7	485,683		470,426
Cash at bank and in hand		<u>44,818</u>		<u>194,965</u>
		530,501		665,391
Creditors amounts falling due within one year	8	<u>738,139</u>		<u>709,858</u>
Net current (liabilities)/assets			<u>(207,638)</u>	<u>(44,467)</u>
Creditors amounts due after more than one year	9		<u>929,172</u>	<u>951,529</u>
Net assets			<u>806,587</u>	<u>792,546</u>
Capital and reserves				
Contingency reserves			100,000	100,000
Profit and loss account			389,586	488,593
Revaluation reserve			<u>317,001</u>	<u>203,953</u>
Total reserves	11		<u>806,587</u>	<u>792,546</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the directors on 24 March 2016 and signed on their behalf by



J M de C Hoare
Director



A Wilson
Director

London Learning Consortium C I C

Statement of changes in equity

For the year ended 31 July 2015

	Profit and loss account Total £	Contingency reserve Total £	Revaluation reserve Total £	2015 Total £
Balance at 1 August 2014	488,593	100,000	203,953	792,546
(Loss) /Profit for the year	(102,958)	-	-	(102,958)
Other comprehensive income for the year	-	-	116,999	116,999
Transfer to profit and loss account	3,951		(3,951)	-
At 31 July 2015	<u>389,586</u>	<u>100,000</u>	<u>317,001</u>	<u>806,587</u>

London Learning Consortium C I C

Statement of cash flows

For the year ended 31 July 2015

	Note	2015 Total £	2014 Total £
Cash flows from operating activities			
Profit for the year		(102,958)	102,752
<i>Adjustments for</i>			
Depreciation of property, plant and equipment		63,084	24,555
Investment property revaluation		(100,000)	(197,551)
Taxation		6,895	32,000
Decrease/(increase) in trade and other receivables		(15,257)	211,735
Increase/(decrease) in trade payables		31,029	922,476
Cash from operations		(117,207)	1,095,967
Interest paid		-	-
Income taxes paid		(32,000)	(4,532)
Net cash generated from operating activities		(149,207)	1,091,435
Cash flows from investing activities			
Proceeds from sale of equipment		-	-
Purchases of property, plant and equipment		(940)	(1,334,444)
Interest received		-	-
Net cash from investing activities		(940)	(1,334,444)
Net increase/(decrease) in cash and cash equivalents		(150,147)	(243,009)
Cash and cash equivalents at beginning of year	14	194,965	437,974
Cash and cash equivalents at end of year		44,818	194,965

1 Accounting policies

a) Basis of Preparation

The financial statements have been prepared in accordance with applicable UK accounting standards, including Financial Reporting Standard 102 (FRS 102) and with the Companies Act 2006. The company has taken the option of early adopting the requirements of FRS 102, the affect of which is shown in accounting policy b) below. The financial statements have been prepared on the historical cost basis.

b) Reconciliation with previously Generally Accepted Accounting Practice (GAAP)

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 a restatement of comparative items was required. The transition date was 1 August 2014. No restatement was required for accrued holiday pay, but the value of property assets as at 31 July 2014 was restated. The initial value was £1,700,000. The nature of these changes and their impact on opening funds and profit for the comparative period are explained in notes 6, 7, 15 and 16.

c) Going Concern

The directors consider that there are no material uncertainties about the company's ability to continue as a going concern.

d) Income

Turnover represents net invoiced sales of goods, exclusive of VAT.

Income is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

e) Property and equipment

Depreciation is provided on all tangible assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life.

Computer software – 33% straight line
Computer hardware – 25% straight line
Fixtures and fittings – 20% straight line
Land and buildings – 2% straight line

Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

The directors have adopted a policy of reporting land and buildings at market value and will carry out a full property valuation at least every five years. Interim valuations will be carried out at other times if it is likely there has been a material change in value.

f) Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

g) Pension Scheme

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

London Learning Consortium C I C

Notes to the financial statements

For the year ended 31 July 2015

1 Accounting policies (continued)

k) Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities,

m) Investment properties

Investment properties are measured initially at cost and subsequently included in the balance sheet at fair value. Investment properties are not depreciated. Any change in fair value is recognised in the statement of comprehensive income. The valuation method used to determine fair value is stated in the notes to the accounts.

2 Turnover

Turnover is attributable to the principal activity of the company.

3 Operating (loss) / profit

This is stated after charging / crediting

	2015 £	2014 £
Depreciation	63,084	24,555
Directors' remuneration	-	-
Directors' reimbursed expenses	8,150	8,656
Auditors' remuneration		
• Audit	6,700	6,500
• Under accrual for prior periods	2,375	-
• Other services	2,850	1,700

No emoluments are paid to any director.

4 Directors' and employees' costs and emoluments

Staff costs during the year were as follows

	2015 £	2014 £
Wages and salaries and social security costs	532,736	521,875
Pension costs	9,751	18,022
	<u>542,487</u>	<u>539,897</u>

The average number of employees during the year was 39 (2014: 32).

The total employee benefits including pension contributions of the key management personnel were £258,121 (2014: £228,409).

London Learning Consortium C I.C

Notes to the financial statements

For the year ended 31 July 2015

5 Taxation

	2015 £	2014 £
UK corporation tax at 20% (2014 20%)	6,895	32,000
Over payment in prior year	-	-
Total current tax	6,895	32,000
Deferred tax	-	-
Tax on surplus	6,895	32,000

6 Tangible fixed assets

	Computer equipment	Computer software & website	Fixtures, fittings & equipment	Land and buildings £	Totals £
Cost or valuation					
At the start of the year	89,123	17,844	26,185	850,000	983,152
Additions in year	316	-	624	-	940
Revaluation	-	-	-	100,000	100,000
At the end of the year	89,439	17,844	26,809	950,000	1,084,092
Depreciation					
At the start of the year	38,812	6,348	9,450	-	54,610
Charge for the year	34,834	5,890	5,361	16,999	63,084
Revaluation	-	-	-	(16,999)	(16,999)
At the end of the year	73,646	12,238	14,811	-	100,695
Net book value					
At the end of the year	15,793	5,606	11,998	950,000	983,397
At the start of the year	50,311	11,496	16,735	850,000	928,542

Land and buildings represents the long leasehold of the company's premises at Christopher Wren Yard, 119 High Street, Croydon. The historic cost of the property is £1,304,898. The property was revalued at 31 July 2014 to £1.7 million and then to £1.9m as at 31 July 2015 based on a valuation carried out by Stuart Edwards Fullermoon, Chartered Surveyors.

London Learning Consortium C I C

Notes to the financial statements

For the year ended 31 July 2015

7 Investments

	2015	2014
	£	£
Investment Property (note 12)	950,000	850,000
Unlisted investments	10,000	10,000
	<u>960,000</u>	<u>860,000</u>

The company is one of seven members of the Third Sector Consortia Management LLP (3SC), a not-for-profit organisation set up to bid for large public sector contracts. The company has made a capital contribution to 3SC of £10,000. 3SC made a profit in the year to 31 March 2015 of £97,535 (2014 loss of £256,299). The company's liability to 3SC is limited to the value of the capital contribution as stated above.

8 Debtors

	2015	2014
	£	£
Trade debtors	23,921	4,100
Other debtors	23,870	429,335
VAT	-	-
Prepayments and accrued income	437,892	36,991
	<u>485,683</u>	<u>470,426</u>

9 Creditors amounts falling due within one year

	2015	2014
	£	£
Trade creditors	364,489	235,378
Other creditors	293,362	367,791
VAT	7,029	25,745
Deferred income	11,675	13,665
Accrued expenses	28,045	12,948
Corporation tax payable	8,096	32,000
Mortgage creditor	25,443	22,331
	<u>738,139</u>	<u>709,858</u>

London Learning Consortium C I C

Notes to the financial statements

For the year ended 31 July 2015

10. Creditors amounts due after more than one year

	2015	2014
	£	£
Mortgage repayable in instalments	<u>929,172</u>	<u>951,529</u>

The mortgage is repayable in instalments and secured by a charges on the organisation's properties, it accrues interest at 3.33% above the Bank of England base rate (currently 0.5%) and is subject to review after three years. It is repayable as follows –

	2015	2014
	£	£
In less than one year	25,443	22,331
Between one and two years	26,432	25,271
Between two and five years	85,626	81,877
After more than five years	<u>817,114</u>	<u>844,381</u>
	<u>954,615</u>	<u>973,860</u>

11. Operating lease commitments

The following operating lease payments are committed to be paid within one year

	2015	2014
	£	£
Expiring		
Within one year	133	1,336
Between one and five years	–	361
	<u>133</u>	<u>1,697</u>

12. Investment property

	2015	2014
	£	£
Fair value at the start of the year	850,000	–
Additions	–	652,449
Revaluation during the year	<u>100,000</u>	<u>197,551</u>
Fair value at the end of the year	<u>950,000</u>	<u>850,000</u>

Two floors of the company's premises at Christopher Wren Yard, 119 High Street Croydon are held as investment property and are leased to external tenants

The investment property was revalued on 31 July 2015 by Stuart Edwards Fullermoon, Chartered Surveyors

13 Related party disclosures

During the year there were a number of transactions between the company and parties that are deemed to be related to the company

Lola Barrett, director of London Learning Consortium C I C is also CEO of Grenfell Housing and Training (GH) During the year, GH provided training services to young people for London Learning Consortium C I C The cost of this training totalled £216,582 (2014 £308,048) Lola Barrett's fees in relation to this totalled £0 (2014 £420)

Stephen Jeffery, CEO of London Learning Consortium C I C , acted as chair of the board of Fair Train on a voluntary basis until 21 May 2015 Fair Train is an organisation that encourages and assists employers to offer apprenticeships Stephen Jeffrey's fees and expense for representation on the board is £0 (2014 £312) Funding of £0 (2014 £2,563) was received from Fair Train

South London CVS Partnership, a member of London Learning Consortium C I C dissolved in March 2013 In 2015 no legal costs were incurred (2014 nil) In 2015 no HR service costs were incurred (2014 nil)

3SC was established to bid for large public sector contracts on behalf of voluntary, social enterprise and not-for-profit service delivery organisations 3SC is a social enterprise, formed by a partnership of civil society organisations that bring expertise in the delivery of a wide range of public services

Stephen Jeffery, the CEO of London Learning Consortium C I C , is an unpaid board member of 3SC His fees and expenses for representation on the board in 2015 were nil (2014 nil)

An income of nil was received from 3SC in the year (2014 nil)

14 Subsidiary undertaking

The company controls London Learning Foundation, a company limited by guarantee and registered as a charity in England and Wales The company has taken advantage of the exemption available to small groups from preparing consolidated group accounts During the year, £10,746 (2014 £4,913) of costs were due to be recharged from the company to London Learning Foundation for the costs of work undertaken on behalf of the Foundation This balance is included within accrued income

Notes to the financial statements

For the year ended 31 July 2015

15. Transition to FRS 102

The directors of the company have decided to early adopt the provisions of FRS 102 for the year ended 2015 and have restated the comparative prior year amounts

Restated company statement

There were no changes to the total funds of the company as a result of the transition to FRS 102. However as a result of the transition, property previously held by the company at 31 July 2014 as a fixed asset with a value of £1,700,000 has been split between tangible fixed assets and investment property, as it has a mixed use. £850,000 has been reclassified as investment property, with the remaining £850,000 continuing to be classified as a tangible fixed asset.

As a result of these changes, the value of the revaluation gain recognised on the property has been reclassified. The net effect of this was that the profit and loss reserves were increased by £191,149, with a corresponding reduction in the value of the revaluation reserve.

	31 July 2014 £
Net Loss as previously reported	(69,201)
Adjustment on transition	
Add property revaluation	203,953
	<u>134,752</u>
Original tax on ordinary activities	(32,000)
Deferred tax on property adjustment	-
	<u>(32,000)</u>
Restated tax on profit on ordinary activities on transition	<u>(32,000)</u>
Restated profits for the financial year on transition	<u>102,752</u>

London Learning Consortium C I C

Detailed income and expenditure account

For the year ended 31 July 2015

THIS PAGE DOES NOT FORM PART OF THE STATUTORY FINANCIAL STATEMENTS

	2015 Total £	2015 Total £	2014 Total £	2014 Total £
Income		3,295,703		3,302,129
Costs of sales				
Direct costs		<u>2,618,414</u>		<u>2,772,398</u>
Gross profit		677,289		529,731
Other income				
Sundry receipts	20,250		31,485	
Share of profit from 3SC	-		-	
Interest received	-		898	
Property Revaluation under FRS102	100,000		197,551	
Lease surrender and rental income	<u>82,059</u>		<u>269,415</u>	
		<u>202,309</u>		<u>499,349</u>
		879,598		1,029,080
Expenditure				
Directors' fees	-		-	
Salaries and social security	532,736		521,875	
Pensions	9,751		18,022	
Recruitment fees	15,005		11,424	
Telephone	6,897		5,650	
Office Costs	23,850		19,770	
Marketing	8,454		3,194	
Travel and subsistence	13,694		6,078	
Computer expenses	75,070		93,769	
Insurance	11,160		13,404	
Repairs and renewals	1,150		1,962	
Property Costs	80,825		54,167	
Staff training	6,716		1,978	
Sundry expenses	9,784		3,064	
Agency / Temp Costs	3,332		-	
Other Staff Costs	2,543		-	
Irrecoverable VAT	56,929		78,610	
Business accreditation	2,520		657	
Professional fees	28,361		27,429	
Legal fees	6,110		1,860	
Subscriptions	3,500		2,855	
Auditors' remunerations	11,925		895	
Depreciation	63,084		24,555	
Finance costs	2,265		3,110	
		975,661		894,328
Net (deficit) / surplus for the year		<u>(96,063)</u>		<u>134,752</u>

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CIC 34

Community Interest Company Report

For official use
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Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

London Learning Consortium CIC

Company Number

06322097

Year Ending

2015 31 July

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

2014/15 has been a difficult year for London Learning Consortium's (LLC). There have been significant pressures on funds due to continued austerity in the FE sector and wider public sector economy.

Despite these difficult times we have had significant achievements. In late 2014 LLC achieved a grade 2 'Good' rating at a full OFSTED inspection. Our learners' success rates were high and we excelled in the delivery of English and Maths. Our learner demographics showed at the time of inspection that over half of our learners had prior attainment below level 2 and 36% had no previous qualifications at all. Over 50% came from ethnic minority backgrounds. LLC also had a high number of apprenticeships on programme. These were mainly in entry or low level positions in generic occupations e.g. Health and social care. LLC results were good and above national performance measures.

This demonstrates our engagement with London's residents, employers and socio-economic needs. It also continues our focus on helping those who need it most.

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

During 2014/15 LLC membership was relaunched due to the increasing performance, quality and capacity thresholds for delivering SFA contracts. We now have a core membership of 25 organisations that are interested in working with LLC under these more stringent parameters. There are three main consultation groups LLC uses as part of its normal business cycle. These are learners, employers and members.

Feedback from each of these groups is distilled and incorporated within our self assessment report and quality improvement plan.

LLC is also strongly networked with regional and national representative bodies e.g. Fair Train, 3SC, TSNLA.

LLC continues to offer a range of services to members. These include workshops and events to improve collective quality and performance improvements. We have also rolled out substantial training and support for the Government's Prevent strategy and safeguarding in general.

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below

Full details in statutory accounts

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

None

(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

26 April
2016

Office held (tick as appropriate) ☐ Director ☒ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Stephen Jeffery

Telephone 02087744040

DX Number

DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG