

THE B4 PARTNERSHIP (UK) LIMITED

**Company Registration Number:
06321872 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st April 2014

End date: 31st March 2015

SUBMITTED

THE B4 PARTNERSHIP (UK) LIMITED

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THE B4 PARTNERSHIP (UK) LIMITED

Company Information for the Period Ended 31st March 2015

Director:	Jan Lavery Jane Boiston-Evans
Company secretary:	Andrew Lavery
Registered office:	Forestside Cottage Boundary Rd Rowledge Farnham Surrey GU10 4EP
Company Registration Number:	06321872 (England and Wales)

THE B4 PARTNERSHIP (UK) LIMITED

Directors' Report Period Ended 31st March 2015

The directors present their report with the financial statements of the company for the period ended 31st March 2015

Principal activities

The principal activity of the company in the period under review was:

HR Consultancy

Directors

The directors shown below have held office during the whole of the period from
01st April 2014 to 31st March 2015

Jan Lavery

Jane Boiston-Evans

On 6 April 2014, the company purchased the business and assets of The B4 Partnership LLP for a sum of £40,000 + net asset value.

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 18 December 2015

And Signed On Behalf Of The Board By:

Name: Jan Lavery

Status: Director

THE B4 PARTNERSHIP (UK) LIMITED

Profit and Loss Account

for the Period Ended 31st March 2015

	Notes	2015 £	2014 £
Turnover:		197,494	0
Cost of sales:		0	0
Gross profit or (loss):		197,494	0
Administrative expenses:	,	24,364	0
Operating profit or (loss):		173,130	0
Profit or (loss) on ordinary activities before taxation:		173,130	0
Tax on profit or (loss) on ordinary activities:	2	34,626	0
Profit or (loss) for the financial year:		138,504	0

The notes form part of these financial statements

THE B4 PARTNERSHIP (UK) LIMITED

Statement of total recognised gains and losses 31st March 2015

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

THE B4 PARTNERSHIP (UK) LIMITED

Balance sheet As at 31st March 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets:	4	30,000	-
Tangible assets:		0	-
Total fixed assets:		<u>30,000</u>	<u>-</u>
Current assets			
Debtors:		19,432	3
Cash at bank and in hand:		76,749	-
Total current assets:		<u>96,181</u>	<u>3</u>
Creditors: amounts falling due within one year	5	106,081	-
Net current assets (liabilities):		<u>(9,900)</u>	<u>3</u>
Total assets less current liabilities:		<u>20,100</u>	<u>3</u>
Total net assets (liabilities):		<u><u>20,100</u></u>	<u><u>3</u></u>

The notes form part of these financial statements

THE B4 PARTNERSHIP (UK) LIMITED

Balance sheet As at 31st March 2015 continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	6	100	3
Profit and Loss account:	7	20,000	0
Total shareholders funds:		<u>20,100</u>	<u>3</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 18 December 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Jan Lavery

Status: Director

The notes form part of these financial statements

THE B4 PARTNERSHIP (UK) LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention.

Turnover policy

Turnover represents amounts derived from the provision of services in the UK and is stated before value added tax.

Tangible fixed assets depreciation policy

Depreciation is calculated to write off the cost less estimated residual value of tangible fixed assets over their estimated useful lives at the following annual rates: Computer equipment - 50% of NBV on a reducing balance basis.

Intangible fixed assets amortisation policy

Goodwill arising on acquisition is written off over four years on a straight line basis.

THE B4 PARTNERSHIP (UK) LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2015

2. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	2015	2014
	£	£
UK Corporation Tax:	34,626	0
Tax on profit or (loss) on ordinary activities:	34,626	0
Profit or (loss) on ordinary activities before taxation:	173,130	0
Profit or (loss) on ordinary activities before taxation multiplied by the rate(s) of Corporation Tax applicable:	34,626	0
Current tax charge or (credit):	34,626	0

THE B4 PARTNERSHIP (UK) LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2015

3. Dividends

	2015	2014
	£	£
Dividends paid on ordinary shares:	118,504	0
Total dividends paid:	118,504	0

Dividends have been paid on the Ordinary Shares: £63,252 (2014: nil); A Ordinary Shares £nil (2014: nil); B Ordinary Shares £25,900 (2014: nil); and C Ordinary Shares £29,352 (2014: £nil).

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Notes to the Financial Statements for the Period Ended 31st March 2015

4. Intangible assets

	Goodwill	Other	Total
Cost	£	£	£
Additions:	40,000	-	40,000
At 31st March 2015:	<u>40,000</u>	<u>-</u>	<u>40,000</u>
Amortisation	£	£	£
Provided during the period:	10,000	-	10,000
At 31st March 2015:	<u>10,000</u>	<u>-</u>	<u>10,000</u>
Net book value	£	£	£
At 31st March 2015:	<u><u>30,000</u></u>	<u><u>-</u></u>	<u><u>30,000</u></u>

Goodwill arose on the purchase of the business from The B4 Partnership LLP on 6 April 2014. The business was valued by an independent accountant for the purposes of the transaction.

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Notes to the Financial Statements for the Period Ended 31st March 2015

5. Creditors: amounts falling due within one year

	2015	2014
	£	£
Taxation and social security:	38,684	-
Accruals and deferred income:	980	-
Other creditors:	66,417	-
Total:	106,081	-

Other creditors includes the following amounts due to shareholders Jane Boiston - Evans: £27,278 (2014: nil) Jan Lavery: £23,176 (2014: nil) Bartlett Miller Limited £14,149 (2014: nil) Evaniston Limited £1,814 (2014: nil)

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Notes to the Financial Statements for the Period Ended 31st March 2015

6. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	3	1.00	3
Total share capital:			<u>3</u>
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

On 1 April 2014, 46 Ordinary Shares were allotted for cash, 1 A Ordinary Share was allotted for cash, 49 B Ordinary Shares were allotted for cash and 1 C Ordinary Share was allotted for cash.

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Notes to the Financial Statements for the Period Ended 31st March 2015

7. Profit and loss account

	2015	2014
	£	£
Opening balance:	0	0
Profit or (loss) for the period:	138,504	0
Equity dividends paid:	118,504	0
Retained profit:	<u>20,000</u>	<u>0</u>

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Notes to the Financial Statements for the Period Ended 31st March 2015

8. Related party disclosures

Name of related party:	Jane Boiston-Evans
Relationship:	Shareholder
Description of the transaction:	Loan payable
Balance at 01st April 2014	0
Balance at 31st March 2015	27,278
Name of related party:	Jan Lavery
Relationship:	Shareholder
Description of the transaction:	Loan Payable
Balance at 01st April 2014	0
Balance at 31st March 2015	23,176
Name of related party:	Bartlett Miller Limited
Relationship:	Shareholder
Description of the transaction:	Loan Payable
Balance at 01st April 2014	0
Balance at 31st March 2015	14,149
Name of related party:	Evaniston Limited
Relationship:	Shareholder
Description of the transaction:	Loan Payable
Balance at 01st April 2014	0
Balance at 31st March 2015	1,814

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