

The B4 Partnership (UK) Limited

Report and Financial Statements

31 March 2010

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COMPANIES HOUSE

Directors

J F Lavery
J Boiston

Secretary

A C Lavery

Bankers

Barclays Bank Plc
22 The Borough
Farnham
Surrey
GU9 7NH

Registered office

Forestsides Cottage
Boundary Road
Rowledge
Farnham
Surrey
GU10 4EP

Directors Report

The directors present their report and financial statements for the year ended 31 March 2010

Results and dividends


The company did not trade during the year

Directors

The directors who served during the year were as follows

J F Lavery
J Boiston

By order of the board


Secretary

Date 2/8/2010

Profit and Loss Account

Period ended 31 March 2010

		2010 £	2009 £
Turnover	2	-	34,415
Cost of sales		-	(24,513)
Gross profit		-	9,902
Administrative expenses		-	(9,836)
Profit on ordinary activities before taxation		-	66
Tax on profit/(loss) on ordinary activities	3	-	-
Retained (loss)/profit for the financial year		-	66

Statement of total recognised gains and losses

There are no recognised gains or losses during the year (2009 profit of £66) attributable to the shareholders for the period ended 31 March 2010

Balance Sheet

As at 31 March 2010

		2010 £	2009 £
Creditors amounts falling due within one year	3	(656)	(656)
Net current liabilities		<u>(656)</u>	<u>(656)</u>
		<u>(656)</u>	<u>(656)</u>
Capital and reserves			
Called up share capital	4	3	3
Profit and loss account	5	(659)	(659)
Equity shareholders' funds	5	<u>(656)</u>	<u>(656)</u>

For the period ended 31 March 2010, the company was entitled to exemption under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- 1 ensuring that the company keeps accounting records which comply with section 386, and
- 2 preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to the accounts so far as applicable to the company

Approved by the board of directors and signed on their behalf



JF Lavery
Director



J Boston
Director

Date

2/8/2010

Notes to the Financial Statements

1. Accounting policies

Basis of preparation

The financial statements are prepared under the historical cost convention, and in accordance with applicable accounting standards

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Tax

(a) There is no tax charge for the year

(b) Factors affecting current tax charge

The differences are reconciled below

	2010 £	2009 £
Profit/(loss) on ordinary activities before taxation	-	66
Profit/(loss) on ordinary activities multiplied by the small companies rate of corporation tax at 20%	-	14
Disallowable expenses	-	4
Losses brought forward	-	(18)
Total current tax	-	-

(c) Deferred tax

The company had no deferred tax assets or liability at the balance sheet date

3. Creditors: amounts falling due within one year

	2010 £	2009 £
Amounts due to related parties	656	656
	<u>656</u>	<u>656</u>

The amount due to related parties is due to The B4 Partnership LLP, a shareholder of the company

4. Share capital

	2010 £	Authorised 2009 £
Ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
	<i>Allotted, called up and fully paid</i>	
	2010 £	2009 £
Ordinary shares of £1 each	3	3
	<u>3</u>	<u>3</u>

5. Reconciliation of shareholders' funds and movement on reserves

	<i>Share capital</i> £	<i>Profit and loss account</i> £	<i>Total share- holders' funds</i> £
At 31 March 2008	3	(725)	(722)
Profit for the year	-	66	66
At 31 March 2009	<u>3</u>	<u>(659)</u>	<u>(722)</u>
Profit for the year	-	-	-
At 31 March 2010	<u>3</u>	<u>(659)</u>	<u>(656)</u>