

The B4 Partnership (UK) Limited

Report and Financial Statements

31 March 2009

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COMPANIES HOUSE

Directors

J F Lavery
J Boiston

Secretary

A C Lavery

Bankers

Barclays Bank Plc
22 The Borough
Farnham
Surrey
GU9 7NH

Registered office

Forestside Cottage
Boundary Road
Rowledge
Farnham
Surrey
GU10 4EP

Directors Report

The directors present their report and financial statements for the year ended 31 March 2009.

Incorporation

The Company was incorporated on 24 July 2007.

Results and dividends

The profit before taxation for the period amounted to £66. The directors do not recommend the payment of any dividends.

Principal activities and review of the business

The principal activity of the company during the year was the provision of HR consultancy.

During the year, the directors decided to incorporate a different vehicle, The B4 Partnership LLP, to carry on their business. Accordingly the company has ceased trading and the business and assets of the business were transferred to The B4 Partnership LLP during the year.

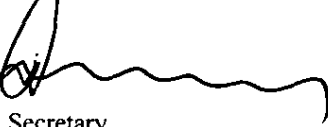
Directors

The directors who served during the year were as follows:

J F Lavery

J Boiston

By order of the board



Secretary

Date 3 June 2009.

Profit and Loss Account

Period ended 31 March 2009

		2009 £	2008 £
Turnover	2	34,415	3,125
Cost of sales		(24,513)	-
Gross profit		<u>9,902</u>	<u>3,125</u>
Administrative expenses		(9,836)	(3,850)
Profit on ordinary activities before taxation		<u>66</u>	<u>(725)</u>
Tax on profit/(loss) on ordinary activities	3	-	-
Retained (loss)/profit for the financial year		<u>66</u>	<u>(725)</u>

Statement of total recognised gains and losses

There are no recognised gains or losses other than the profit of £66 (2008: loss of £725) attributable to the shareholders for the period ended 31 March 2009.

Balance Sheet

As at 31 March 2009

		2009 £	2008 £
Current assets			
Debtors	4	-	363
Cash at bank		-	6,163
		<hr/>	<hr/>
		-	6,526
Creditors: amounts falling due within one year	5	(656)	(7,248)
		<hr/>	<hr/>
Net current assets		(656)	(722)
		<hr/>	<hr/>
		(656)	(722)
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	6	3	3
Profit and loss account	7	(659)	(725)
		<hr/>	<hr/>
Equity shareholders' funds	7	(656)	(722)
		<hr/>	<hr/>

For the period ended 31 March 2009, the company was entitled to exemption under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

1. ensuring that the company keeps accounting records which comply with section 386; and
2. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to the accounts so far as applicable to the company.

Approved by the board of directors and signed on their behalf

JF Lavery
Director



J Boiston
Director



Date: 3 June 2009.

Notes to the Financial Statements

1. Accounting policies

Basis of preparation

The financial statements are prepared under the historical cost convention, and in accordance with applicable accounting standards.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Turnover

Turnover represents amounts derived from the provision of goods and services in the United Kingdom which fall within the company's ordinary activities, after deduction of trade discounts and value added tax.

3. Tax

(a) There is no tax charge for the year

(b) Factors affecting current tax charge

The differences are reconciled below:

	2009 £	2008 £
Profit/(loss) on ordinary activities before taxation	66	(722)
Profit/(loss) on ordinary activities multiplied by the small companies rate of corporation tax at 20%	14	144
Disallowable expenses	4	(126)
Losses brought forward	(18)	-
Deferred tax asset in relation to tax loss carried forward	-	(18)
Total current tax	-	-

(c) Deferred tax

The company had no deferred tax assets or liability at the balance sheet date of (2008: Asset of £18).

4. Debtors

	2009 £	2008 £
VAT recoverable	-	363
	-	363

5. Creditors: amounts falling due within one year

	2009 £	2008 £
Directors loan accounts	-	5,249
Amounts due to related parties	656	2,000
	656	7,247

The amount due to related parties is due to The B4 Partnership LLP, a shareholder of the company.

6. Share capital

	<i>Authorised</i>	
	<i>2009</i>	<i>2008</i>
	£	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

	<i>Allotted, called up and fully paid</i>			
	<i>2009</i>		<i>2008</i>	
	No.	£	No.	£
Ordinary shares of £1 each	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>

7. Reconciliation of shareholders' funds and movement on reserves

	<i>Share capital</i>	<i>Profit and loss</i>	<i>Total share-</i>
	£	account	holders' funds
		£	£
Profit for the year	-	(725)	(725)
Shares issued	<u>3</u>	<u>-</u>	<u>3</u>
At 31 March 2008	<u>3</u>	<u>(725)</u>	<u>(722)</u>

Profit for the year	-	66	66
Shares issued	<u>-</u>	<u>-</u>	<u>3</u>
At 31 March 2008	<u>3</u>	<u>659</u>	<u>656</u>

8. Related Party Transactions

During the year, the company paid fees to The B4 Partnership LLP of £24,513. The B4 Partnership LLP is the sole shareholder in the company.

Detailed Profit and Loss account
Period to 31 March 2009

	2009 £	2008 £
Fee Income	34,415	3,125
Expenses		
Fees Payable	24,315	-
Marketing	3,370	553
Office supplies	455	15
Telephone	333	313
Travel	2,299	883
Entertainment	19	638
Computer sundries	174	598
Bank charges	6	-
Membership fees	121	-
Insurance	549	-
Training	2,495	-
Miscellaneous	15	850
Operating profit	<u>66</u>	<u>(725)</u>

Additional Balance Sheet Information
Schedule of Directors Loans
As at 31 March 2009

	2009 £	2008 £
J Boiston	-	2,632
J Lavery	-	2,617
	<u>-</u>	<u>5,249</u>