

Registered number: 06321367

GRAYSONS VENUES LIMITED

UNAUDITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 27 JUNE 2021

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GRAYSONS VENUES LIMITED

COMPANY INFORMATION

Directors	Sir F H Mackay T P O'Neill B H C Watson
Company secretary	B H C Watson
Registered number	06321367
Registered office	Devon House Anchor Street Chelmsford Essex CM2 0GD
Accountants	Grant Thornton UK LLP Chartered Accountants Priory Place New London Road Chelmsford Essex CM2 0PP

GRAYSONS VENUES LIMITED

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GRAYSONS VENUES LIMITED

**DIRECTORS' REPORT
FOR THE PERIOD ENDED 27 JUNE 2021**

The directors present their report and the financial statements for the 18 month period ended 27 June 2021.

The period end has been extended from 31 December to 27 June to bring the year end in line with the ultimate parent company. Amounts reflected in the financial statements may not be entirely comparable due to reporting for the current period being 18 months.

Directors

The directors who served during the period were:

Sir F H Mackay
T P O'Neill
B H C Watson

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 17/5/2022 and signed on its behalf.

Francis Mackay

Sir F H Mackay
Director



Report to the directors on the preparation of the unaudited statutory financial statements of Graysons Venues Limited for the period ended 27 June 2021

We have compiled the accompanying financial statements of Graysons Venues Limited (the 'company') based on the information you have provided. These financial statements comprise the Balance Sheet of Graysons Venues Limited as at 27 June 2021, and the Profit and Loss Account for the period then ended, and a summary of significant accounting policies and other explanatory information.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), 'Compilation Engagements'.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice). As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with United Kingdom Generally Accepted Accounting Practice.

This report is made solely to the Company's directors, as a body, in accordance with the terms of our engagement letter dated 6 August 2021. Our work has been undertaken solely to prepare for your approval the financial statements of the company and state those matters that we have agreed to state to the Company's directors, as a body, in this report in accordance with our engagement letter dated 6 August 2021. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its directors, as a body, for our work or for this report.

Grant Thornton UK LLP

Grant Thornton UK LLP

Chartered Accountants

Chelmsford

Date: 18/5/2022

GRAYSONS VENUES LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 27 JUNE 2021**

The company has not traded during the period. During this period, the company received no income and incurred no expenditure and therefore made neither profit or loss.

The notes on pages 5 to 6 form part of these financial statements.

GRAYSONS VENUES LIMITED
REGISTERED NUMBER:06321367

STATEMENT OF FINANCIAL POSITION
AS AT 27 JUNE 2021

		27 June 2021 £	29 December 2019 £
	Note		
Current assets			
Debtors: amounts falling due within one year	3	2	2
		<u>2</u>	<u>2</u>
Total assets less current liabilities		2	2
Net assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	4	2	2
		<u>2</u>	<u>2</u>

The directors consider that the Company is entitled to exemption from audit under section 479A of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 17/5/2022

Francis Mackay

Sir F H Mackay
 Director

The notes on pages 5 to 6 form part of these financial statements.

GRAYSONS VENUES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 27 JUNE 2021**

1. General information

Graysons Venues Limited is a private company, limited by shares and incorporated in England and Wales. Its registered head office is located at Devon House, Anchor Street, Chelmsford, Essex, CM2 0GD.

The principal activity was the provision of catering services, the company is no longer trading.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are prepared using GBP sterling.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies.

The Company's parent undertaking, Graysons Hospitality Limited, has provided a guarantee over the liabilities of the Company under section 479C of the Companies Act 2006 such that the Company can claim exemption from audit under section 479A.

The company has taken advantage of exemptions in respect of presenting a statement of cash flow, key management personnel compensation and certain financial instrument disclosures.

2.2 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

3. Debtors

	27 June 2021 £	29 December 2019 £
Other debtors	2	2

GRAYSONS VENUES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 27 JUNE 2021**

4. Share capital

	27 June 2021	<i>29 December 2019</i>
	£	£
Authorised, allotted, called up and fully paid		
2 (2019: 2) ordinary shares of 1.00 each	2	2

There is a single class of ordinary shares. There are no restrictions on dividends and the repayment of capital.

5. Contingent liabilities

The company has entered into a multi-lateral guarantee with other members of the group headed by the company's parent undertaking, Graysons Hospitality Limited. The potential group liability as at 27 June 2021 in respect of this guarantee was £45,682 (2019: £530,783).

6. Related party transactions

The company is a wholly owned subsidiary of Graysons Hospitality Limited, the group accounts of which are publicly available. Accordingly, the company has taken advantage of the exemption in FRS 102 from disclosing transactions with members of the Graysons Hospitality Limited group.

7. Controlling party

The company's immediate parent undertaking is Graysons Limited.

The company's ultimate parent undertaking is Graysons Hospitality Limited.

The parent undertaking of the largest and smallest group for which group financial statements are prepared is Graysons Hospitality Limited. Copies of Graysons Hospitality Group's financial statements are available from Companies House.

The directors consider Sir Francis Mackay to be the controlling party by way of his shareholding in the ultimate parent company.