

Registered number: 06321367

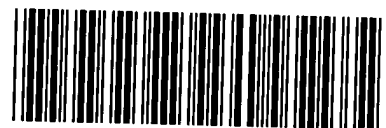
**GRAYSONS VENUES LIMITED**

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 29 DECEMBER 2019**

**TUESDAY**



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**GRAYSONS VENUES LIMITED**

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**COMPANY INFORMATION**

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<b>Directors</b>	Sir F H Mackay T P O'Neill B H C Watson
<b>Company secretary</b>	B H C Watson
<b>Registered number</b>	06321367
<b>Registered office</b>	Devon House Anchor Street Chelmsford Essex CM2 0GD
<b>Accountants</b>	Grant Thornton UK LLP Chartered Accountants Priory Place New London Road Chelmsford Essex CM2 0PP

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GRAYSONS VENUES LIMITED

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**GRAYSONS VENUES LIMITED**

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 29 DECEMBER 2019**

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The directors present their report and the financial statements for the year ended 29 December 2019.

**Directors**

The directors who served during the year were:

Sir F H Mackay  
T P O'Neill  
B H C Watson

**Post balance sheet events**

Since the year end there has been significant economic uncertainty regarding the global Covid-19 pandemic. The directors have been closely monitoring the situation with all stakeholders of the company and taking all actions necessary to mitigate the effect on the business in both the short and long term.

**Small companies note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 29 March 2021 and signed on its behalf.

*Sir Francis Mackay*

**Sir F H Mackay**  
Director

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**GRAYSONS VENUES LIMITED**

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**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 29 DECEMBER 2019**

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	Note	2019 £	2018 £
Other operating income		-	251,000
<b>Operating profit</b>		<u>-</u>	<u>251,000</u>
<b>Profit for the financial year</b>		<u>-</u>	<u>251,000</u>

The company has not traded during the year. During this year, the company received no income and incurred no expenditure and therefore made neither profit or loss.

The notes on pages 4 to 6 form part of these financial statements.

**GRAYSONS VENUES LIMITED**  
**REGISTERED NUMBER:06321367**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 29 DECEMBER 2019**

	Note	2019 £	2018 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	3	2	2
		<u>2</u>	<u>2</u>
<b>Total assets less current liabilities</b>		<b>2</b>	<b>2</b>
<b>Net assets</b>		<u><b>2</b></u>	<u><b>2</b></u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
		<u>2</u>	<u>2</u>
		<u><b>2</b></u>	<u><b>2</b></u>

For the period ended 29 December 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 29 March 2021.

*Sir Francis Mackay*

**Sir F H Mackay**  
 Director

The notes on pages 4 to 6 form part of these financial statements.

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**GRAYSONS VENUES LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 29 DECEMBER 2019**

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**1. General information**

Graysons Venues Limited is a private company, limited by shares and incorporated in England and Wales. Its registered head office is located at Devon House, Anchor Street, Chelmsford, Essex, CM2 0GD.

The principal activity was the provision of catering services, the company is no longer trading.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are prepared using GBP sterling.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies.

The company has taken advantage of exemptions in respect of presenting a statement of cash flow, key management personnel compensation and certain financial instrument disclosures.

**2.2 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

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**GRAYSONS VENUES LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 29 DECEMBER 2019**

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**3. Debtors**

	2019 £	2018 £
Other debtors	2	2
	<u>2</u>	<u>2</u>

**4. Share capital**

	2019 £	2018 £
<b>Authorised, allotted, called up and fully paid</b>		
2 (2018 - 2) ordinary shares of 1.00 each	2	2
	<u>2</u>	<u>2</u>

**5. Contingent liabilities**

The company has entered into a multi-lateral guarantee with other members of the group headed by the company's parent undertaking, Graysons Hospitality Limited. The potential group liability as at 29 December 2019 in respect of this guarantee was £530,783 (2018: £404,000).

**6. Related party transactions**

The company is a wholly owned subsidiary of Graysons Hospitality Limited, the group accounts of which are publicly available. Accordingly, the company has taken advantage of the exemption in FRS 102 from disclosing transactions with members of the Graysons Hospitality Limited group.

**7. Post balance sheet events**

Since the year end, the World Health Organisation has declared a global pandemic in relation to the Covid-19 virus. Whilst estimating the financial impact on the business has challenges, the directors have performed scenario planning in order to consider the potential impact of Covid-19 on the company's results. The pandemic did not have any impact on the measurement of assets and liabilities as at 29 December 2019 as it is a non adjusting event.



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**GRAYSONS VENUES LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 29 DECEMBER 2019**

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**8. Controlling party**

The company's immediate parent undertaking is Graysons Limited.

The company's ultimate parent undertaking is Graysons Hospitality Limited.

The parent undertaking of the largest and smallest group for which group financial statements are prepared is Graysons Hospitality Limited. Copies of Graysons Hospitality Group's financial statements are available from Companies House.

The directors consider Sir Francis Mackay to be the controlling party by way of his shareholding in the ultimate parent company.