

Company Registration No. 6321271 (England and Wales)

**FOXLIGHT LIMITED**  
**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 JUNE 2008**



# FOXLIGHT LIMITED

## COMPANY INFORMATION

---

Director Michele Antonini (Appointed 26 July 2007)

Secretary Wigmore Secretaries Limited

Company number 6321271

Registered office  
New Maxdov House  
130 Bury New Road  
Prestwich  
Manchester  
M25 0AA

---

# FOXLIGHT LIMITED

## CONTENTS

---

	<b>Page</b>
Director's report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4 - 6

---

# FOXLIGHT LIMITED

## DIRECTOR'S REPORT

### FOR THE PERIOD ENDED 30 JUNE 2008

---

The director presents his report and financial statements for the period ended 30 June 2008.

#### Principal activities

The company was incorporated on 23 July 2007. The principal activity of the company is that of investment holding company.

#### Directors

The following directors have held office since 23 July 2007:

Buckingham Directors Limited

(Appointed 23 July 2007 and resigned 26 July 2007)

Michele Antonini

(Appointed 26 July 2007)

#### Director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and regulations.


Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



Michele Antonini  
Director

27 JAN 2009

# FOXLIGHT LIMITED

## PROFIT AND LOSS ACCOUNT

*FOR THE PERIOD ENDED 30 JUNE 2008*

	Notes	Period ended 30 June 2008 €
Administrative expenses		(30,100)
<b>Operating loss</b>		<b>(30,100)</b>
Investment income	2	838
<b>Loss on ordinary activities before taxation</b>		<b>(29,262)</b>
Tax on loss on ordinary activities	3	-
<b>Loss for the period</b>	8	<b>(29,262)</b>

# FOXLIGHT LIMITED

## BALANCE SHEET

AS AT 30 JUNE 2008


	Notes	2008 €	€
<b>Fixed assets</b>			
Investments	4		167,623
<b>Current assets</b>			
Debtors	5	1,250	
Cash at bank and in hand		3,865	
<b>Net current assets</b>			5,115
<b>Total assets less current liabilities</b>			172,738
<b>Creditors: amounts falling due after more than one year</b>	6		(201,851)
			(29,113)
<b>Capital and reserves</b>			
Called up share capital	7		149
Profit and loss account	8		(29,262)
<b>Shareholders' funds</b>			(29,113)

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board for issue on 15TH JANUARY 2009

  
Michele Antonini  
Director

# FOXLIGHT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE PERIOD ENDED 30 JUNE 2008**

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements have been prepared on a going concern basis. The company has obtained undertakings from its shareholders that they will continue to support the company for the foreseeable future and meet all third party liabilities as they fall due. Given this undertaking, the directors consider it appropriate to adopt a going concern basis in preparing the financial statements.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.4 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into Euros at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### **2 Investment income**

**2008**

**€**

Income from participating interests

**838**

### **3 Taxation**

On the basis of these financial statements no provision has been made for corporation tax.

# FOXLIGHT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2008

### 4 Fixed asset investments

	Shares in group undertakings and participating interests €	Loans to group undertakings and participating interests €	Total €
<b>Cost</b>			
At 23 July 2007	-	-	-
Additions	6,785	160,838	167,623
At 30 June 2008	6,785	160,838	167,623
<b>Net book value</b>			
At 30 June 2008	6,785	160,838	167,623

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
<b>Participating interests</b>			
TOGA TG SPOLKA Z.O.O.	Poland	Ordinary	49.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves 2008 €	Profit/(loss) for the year 2008 €
TOGA TG SPOLKA Z.O.O.	8,403	(6,602)

### 5 Debtors

	2008 €
Prepayments and accrued income	1,250



# FOXLIGHT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2008

---

6	Creditors: amounts falling due after more than one year	2008 €
	Other creditors	201,851

7	Share capital	2008 €
	Authorised	
	100 Ordinary shares of £1 each	149
	Allotted, called up and fully paid	
	100 Ordinary shares of £1 each	149

8	Statement of movements on profit and loss account	Profit and loss account €
	Loss for the period	(29,262)

### 9 Control

The ultimate controlling party is not known to the director.

### 10 Related party transactions

At 30 June 2008 the company owed the shareholders €201,851.