

Abbreviated Accounts for the Year Ended 31 July 2015

for

Kwik Body Works Ltd

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for the Year Ended 31 July 2015

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Kwik Body Works Ltd

Company Information  
for the Year Ended 31 July 2015

**DIRECTOR:** A Waseem

**SECRETARY:** M W Ashraf

**REGISTERED OFFICE:** 21 Wanstead Park Road  
Ilford  
Essex  
IG1 3TG

**REGISTERED NUMBER:** 06321072 (England and Wales)

**ACCOUNTANTS:** MSR Tax Accountancy Ltd  
329 Ley Street  
Ilford  
Essex  
IG1 4AA

Abbreviated Balance Sheet  
31 July 2015

	Notes	31.7.15 £	£	31.7.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		4,822		2,552
<b>CURRENT ASSETS</b>					
Stocks		20,109		34,695	
Cash at bank and in hand		<u>7,715</u>		<u>4,728</u>	
		27,824		39,423	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>5,945</u>		<u>6,292</u>	
<b>NET CURRENT ASSETS</b>			<u>21,879</u>		<u>33,131</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			26,701		35,683
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>14,000</u>		<u>26,000</u>
<b>NET ASSETS</b>			<u>12,701</u>		<u>9,683</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>12,601</u>		<u>9,583</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>12,701</u>		<u>9,683</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 April 2016 and were signed by:

A Waseem - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 July 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

**COST**

At 1 August 2014

Additions

At 31 July 2015

**DEPRECIATION**

At 1 August 2014

Charge for year

At 31 July 2015

**NET BOOK VALUE**

At 31 July 2015

At 31 July 2014

Total  
£

6,950

2,780

9,730

4,398

510

4,908

4,822

2,552

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:

Class:

Nominal  
value:

31.7.15  
£

31.7.14  
£

100

ordinary shares

£1

100

100

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