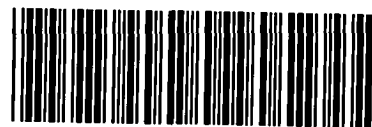


REGISTERED NUMBER: 06320821 (England and Wales)

**STRATEGIC REPORT, REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
COMPRESSOR PRODUCTS HOLDINGS LIMITED**

SATURDAY



ACIZVLG1

A06

23/12/2023

#139

COMPANIES HOUSE

COMPRESSOR PRODUCTS HOLDINGS LIMITED (REGISTERED NUMBER: 06320821)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Page
Company Information	1
Strategic Report	2
Report of the Directors	3
Report of the Independent Auditors	4
Statement of Comprehensive Income	8
Balance Sheet	9
Statement of Changes in Equity	10
Notes to the Financial Statements	11

COMPRESSOR PRODUCTS HOLDINGS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022**

DIRECTORS: C Drake
R S Mclean

SECRETARY: R S Mclean

REGISTERED OFFICE: Unit 5
Smitham Bridge Road
Hungerford
Berkshire
RG17 0QP

REGISTERED NUMBER: 06320821 (England and Wales)

AUDITORS: Haines Watts
Chartered Accountants and Statutory Auditors
The Lightbox
87 Castle Street
Reading
Berkshire
RG1 7SN

COMPRESSOR PRODUCTS HOLDINGS LIMITED

**STRATEGIC REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

The directors present their strategic report for the year ended 31 December 2022.

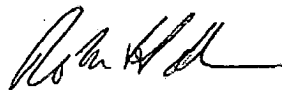
REVIEW OF BUSINESS

The Company is an intermediate holding company whose purpose is to hold investments on behalf of its ultimate parent. The Company does not trade externally and as such, it is the view of the directors that the inclusion of a formal business review will serve no useful purpose, and thus they have not done so.

FINANCIAL KEY PERFORMANCE INDICATORS

Since the Company does not trade in its own right, the Company's directors believe that an analysis using key performance indicators for the Company is not necessary or appropriate for an understanding of the development, performance or position of the Company.

ON BEHALF OF THE BOARD:



.....
R S Mclean - Secretary

Date: .December 12, 2023.....

COMPRESSOR PRODUCTS HOLDINGS LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2022**

The directors present their report with the financial statements of the company for the year ended 31 December 2022.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a holding company.

DIVIDENDS

The total distribution of dividends for the year ended 31 December 2022 was £31,099,000.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2022 to the date of this report.

C Drake
R S Mclean

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Strategic Report, the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

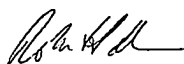
STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Haines Watts, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:



.....
R S Mclean - Secretary

Date: December 12, 2023.....

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF COMPRESSOR PRODUCTS HOLDINGS LIMITED

Opinion

We have audited the financial statements of Compressor Products Holdings Limited (the 'company') for the year ended 31 December 2022 which comprise the Statement of Comprehensive Income, Balance Sheet, Statement of Changes in Equity and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2022 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter - basis other than going concern

We draw attention to note 2 in the financial statements that explains that the company is not trading and no longer has any trading subsidiaries. Therefore the financial statements have been prepared on a basis other than going concern.

Our opinion is not modified in respect of this matter.

Other information

The directors are responsible for the other information. The other information comprises the information in the Strategic Report and the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Report of the Directors have been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF COMPRESSOR PRODUCTS HOLDINGS LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities set out on page three, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF COMPRESSOR PRODUCTS HOLDINGS LIMITED

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory framework applicable to the Company and the industry in which it operates. We determined that the following laws and regulations were most significant: FRS102 - the Financial Reporting Standard applicable in the UK & The Republic of Ireland, the Companies Act 2006 and relevant tax compliance regulations in the UK.

We obtained an understanding of how the Company is complying with those legal and regulatory frameworks by making enquiries of management.

We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur, by meeting with management to understand where management considered there was susceptibility to fraud. Audit procedures performed by the audit team included:

- Challenging assumptions and judgements made by management in its significant accounting estimates;
- Identifying and testing journal entries, with a focus on entries made with unusual accounting combinations;
- Confirming with management whether they have knowledge of any actual, suspected or illegal fraud;
- Evaluating whether there was evidence of bias by management that represents a risk of material misstatement due to fraud.

These procedures were designed to provide reasonable assurance that the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
COMPRESSOR PRODUCTS HOLDINGS LIMITED**

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Haines Watts

Martin Thomas FCCA (Senior Statutory Auditor)
for and on behalf of Haines Watts
Chartered Accountants and Statutory Auditors
The Lightbox
87 Castle Street
Reading
Berkshire
RG1 7SN

Date: *18/12/23*

COMPRESSOR PRODUCTS HOLDINGS LIMITED**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2022**

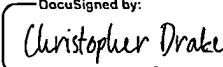
	Notes	£	2022 £	£	2021 £
TURNOVER			-		-
Administrative expenses			<u>13,727</u>		<u>-</u>
OPERATING LOSS	5		<u>(13,727)</u>		<u>-</u>
Profit/loss on sale of invest	6		<u>-</u>		<u>1,521,742</u>
			<u>(13,727)</u>		<u>1,521,742</u>
Income from shares in group undertakings		-		800,000	
Interest receivable and similar income		<u>10,383</u>	<u>10,383</u>	<u>45</u>	<u>800,045</u>
(LOSS)/PROFIT BEFORE TAXATION			<u>(3,344)</u>		<u>2,321,787</u>
Tax on (loss)/profit	7		<u>1,964</u>		<u>-</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR			<u>(5,308)</u>		<u>2,321,787</u>
OTHER COMPREHENSIVE INCOME			-		16,299,900
Income tax relating to other comprehensive income			<u>-</u>		<u>-</u>
OTHER COMPREHENSIVE INCOME FOR THE YEAR, NET OF INCOME TAX			<u>-</u>		<u>16,299,900</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR			<u><u>(5,308)</u></u>		<u><u>18,621,687</u></u>

The notes form part of these financial statements

COMPRESSOR PRODUCTS HOLDINGS LIMITED (REGISTERED NUMBER: 06320821)**BALANCE SHEET
31 DECEMBER 2022**

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors	9	-	2,509,754
Cash at bank		125,942	28,718,523
		125,942	31,228,277
CREDITORS			
Amounts falling due within one year	10	1,973	-
NET CURRENT ASSETS		123,969	31,228,277
TOTAL ASSETS LESS CURRENT LIABILITIES		123,969	31,228,277
CAPITAL AND RESERVES			
Called up share capital	11	100	100
Retained earnings	12	123,869	31,228,177
SHAREHOLDERS' FUNDS		123,969	31,228,277

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on ... December 12, 2023..... and were signed on its behalf by:

DocuSigned by:

 156283F2CD0848B...
 C Drake - Director

The notes form part of these financial statements

COMPRESSOR PRODUCTS HOLDINGS LIMITED**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Called up share capital £	Retained earnings £	Share premium £	Total equity £
Balance at 1 January 2021	1,300,100	12,606,490	14,999,900	28,906,490
Changes in equity				
Issue of share capital	(1,300,000)	-	(14,999,900)	(16,299,900)
Total comprehensive income	-	18,621,687	-	18,621,687
Balance at 31 December 2021	100	31,228,177	-	31,228,277
Changes in equity				
Dividends	-	(31,099,000)	-	(31,099,000)
Total comprehensive income	-	(5,308)	-	(5,308)
Balance at 31 December 2022	100	123,869	-	123,969

The notes form part of these financial statements

COMPRESSOR PRODUCTS HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. STATUTORY INFORMATION

Compressor Products Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Basis Other Than Going Concern

In the period the company has disposed of its trading subsidiaries and does not trade itself. Therefore the Directors have prepared the financial statements on a basis other than going concern.

Financial Reporting Standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirement of paragraph 33.7.

This information is included in the consolidated financial statements of Enpro Industries Inc as at 31 December 2022 and these financial statements may be obtained from 5605 Carnegie Boulevard, Suite 500, Charlotte, North Carolina, USA.

Preparation of consolidated financial statements

The Company is a parent company that is also a subsidiary included in the consolidated financial statements of its immediate parent undertaking established under the law of a non-EEA state and is therefore exempt from the requirement to prepare consolidated financial statements under section 401 of the Companies Act 2006.

Investments in subsidiaries

Investments in subsidiaries are measured at cost less accumulated impairment.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction cost, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

COMPRESSOR PRODUCTS HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at the period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Profit and loss account except when deferred in other comprehensive income as qualifying cash flow hedges.

Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

Interest income

Interest income is recognised in the Profit and loss account using the effective interest method.

3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Preparation of the financial statements can require management to make significant judgements and estimates. However, due to the nature of the Company's operations, there are no particular areas that involve such judgements.

COMPRESSOR PRODUCTS HOLDINGS LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022****4. EMPLOYEES AND DIRECTORS**

There were no staff costs for the year ended 31 December 2022 nor for the year ended 31 December 2021.

	2022	2021
	£	£
Directors' remuneration	-	-
	<u>-</u>	<u>-</u>

5. OPERATING LOSS

The operating loss is stated after charging:

	2022	2021
	£	£
Auditors' remuneration	3,930	-
Auditors' remuneration for non audit work	1,140	-
	<u>5,070</u>	<u>-</u>

6. EXCEPTIONAL ITEMS

	2022	2021
	£	£
Profit/loss on sale of invest	-	1,521,742
	<u>-</u>	<u>1,521,742</u>

7. TAXATION**Analysis of the tax charge**

The tax charge on the loss for the year was as follows:

	2022	2021
	£	£
Current tax:		
UK corporation tax	1,964	-
	<u>1,964</u>	<u>-</u>
Tax on (loss)/profit	<u>1,964</u>	<u>-</u>

UK corporation tax has been charged at 19% (2021 - 19%).

COMPRESSOR PRODUCTS HOLDINGS LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022****7. TAXATION - continued****Reconciliation of total tax charge included in profit and loss**

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below:

	2022 £	2021 £
(Loss)/profit before tax	<u>(3,344)</u>	<u>2,321,787</u>
(Loss)/profit multiplied by the standard rate of corporation tax in the UK of 19% (2021 - 19%)	(635)	441,140
Effects of: Income not taxable for tax purposes	<u>2,599</u>	<u>(441,140)</u>
Total tax charge	<u><u>1,964</u></u>	<u><u>-</u></u>

Tax effects relating to effects of other comprehensive income

	Gross £	Tax £	2021 Net £
Reduction in share capital	<u>16,299,900</u>	<u>-</u>	<u>16,299,900</u>

8. DIVIDENDS

	2022 £	2021 £
Ordinary shares of £1 each Final	<u>31,099,000</u>	<u>-</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Amounts owed by group undertakings	-	2,509,717
Tax	-	37
	<u>-</u>	<u>2,509,754</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Tax	<u>1,973</u>	<u>-</u>

COMPRESSOR PRODUCTS HOLDINGS LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022****11. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

12. RESERVESShare premium account

The Share premium account represents the amount by which the value received for Company shares exceeds the par value.

Profit and loss account

The Profit and loss account represents the cumulative profits and losses net of dividends and other adjustments.

13. ULTIMATE CONTROLLING PARTY

The immediate parent is Coltec Industries Inc, a company incorporated in the United States of America. The Company's ultimate parent and controlling party is Enpro Industries Inc, a company incorporated in the United States of America. Group financial statements are prepared by Enpro Industries Inc and may be obtained from Enpro Industries Inc, 5605 Carnegie Boulevard, Suite 500, Charlotte, North Carolina, USA.

COMPRESSOR PRODUCTS HOLDINGS LIMITED**DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022**

	£	2022 £	£	2021 £
Income		-		-
Other income				
Shares in group undertakings	-		800,000	
Other interest receivable	10,383		45	
		10,383		800,045
		10,383		800,045
Expenditure				
Sundry expenses	47		-	
Legal fees	8,610		-	
Auditors' remuneration	3,930		-	
Auditors' remuneration for non audit work	1,140		-	
		13,727		-
		(3,344)		800,045
Exceptional items				
Profit/loss on sale of invest		-		1,521,742
NET (LOSS)/PROFIT		(3,344)		2,321,787

This page does not form part of the statutory financial statements