

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

M C R VEHICLE SALES LIMITED

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for the Year Ended 31 March 2015

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M C R VEHICLE SALES LIMITED

Company Information  
for the Year Ended 31 March 2015

**DIRECTOR:** M J Chalk Esq

**SECRETARY:**

**REGISTERED OFFICE:** The Mews  
Hounds Road  
Chipping Sodbury  
Bristol  
BS37 6EE

**REGISTERED NUMBER:** 06319682 (England and Wales)

**ACCOUNTANTS:** Derek J Stenner Ltd  
The Mews  
Hounds Road  
Chipping Sodbury  
Bristol  
BS37 6EE

Abbreviated Balance Sheet  
31 March 2015

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>26,983</u>		<u>27,020</u>
			26,983		27,020
<b>CURRENT ASSETS</b>					
Stocks		248,401		152,733	
Debtors		12,548		18,220	
Cash at bank and in hand		<u>26,097</u>		<u>24,318</u>	
		287,046		195,271	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>184,534</u>		<u>107,224</u>	
<b>NET CURRENT ASSETS</b>			<u>102,512</u>		<u>88,047</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			129,495		115,067
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<u>100,591</u>		<u>108,316</u>
<b>NET ASSETS</b>			<u>28,904</u>		<u>6,751</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1		1
Profit and loss account			<u>28,903</u>		<u>6,750</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>28,904</u>		<u>6,751</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 December 2015 and were signed by:

M J Chalk Esq - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014 and 31 March 2015	<u>9,500</u>
<b>AMORTISATION</b>	
At 1 April 2014 and 31 March 2015	<u>9,500</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u><u>-</u></u>
At 31 March 2014	<u><u>-</u></u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014	43,570
Additions	4,553
At 31 March 2015	<u>48,123</u>
<b>DEPRECIATION</b>	
At 1 April 2014	16,550
Charge for year	4,590
At 31 March 2015	<u>21,140</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>26,983</u>
At 31 March 2014	<u>27,020</u>

4. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	<u>41,394</u>	<u>46,064</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
M C R VEHICLE SALES LIMITED

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of M C R VEHICLE SALES LIMITED for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of M C R VEHICLE SALES LIMITED in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of M C R VEHICLE SALES LIMITED and state those matters that we have agreed to state to the director of M C R VEHICLE SALES LIMITED in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that M C R VEHICLE SALES LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of M C R VEHICLE SALES LIMITED. You consider that M C R VEHICLE SALES LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of M C R VEHICLE SALES LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Derek J Stenner Ltd  
The Mews  
Hounds Road  
Chipping Sodbury  
Bristol  
BS37 6EE

Date: .....



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.