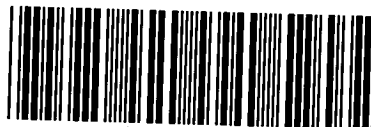


Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

M C R VEHICLE SALES LIMITED

WEDNESDAY



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COMPANIES HOUSE

M C R VEHICLE SALES LIMITED

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

M C R VEHICLE SALES LIMITED

Company Information
for the Year Ended 31 March 2014

DIRECTOR:

M J Chalk Esq

SECRETARY:

Miss K J Arkell

REGISTERED OFFICE:

The Mews
Hounds Road
Chipping Sodbury
Bristol
BS37 6EE

REGISTERED NUMBER:

06319682 (England and Wales)

ACCOUNTANTS:

Derek J Stenner Ltd
The Mews
Hounds Road
Chipping Sodbury
Bristol
BS37 6EE

Abbreviated Balance Sheet

31 March 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	27,020	23,605
		<u>27,020</u>	<u>23,605</u>
CURRENT ASSETS			
Stocks		152,733	160,241
Debtors		18,220	9,670
Cash at bank and in hand		24,318	536
		<u>195,271</u>	<u>170,447</u>
CREDITORS			
Amounts falling due within one year		107,224	152,767
		<u>107,224</u>	<u>152,767</u>
NET CURRENT ASSETS		<u>88,047</u>	<u>17,680</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>115,067</u>	<u>41,285</u>
CREDITORS			
Amounts falling due after more than one year	4	108,316	40,249
		<u>108,316</u>	<u>40,249</u>
NET ASSETS		<u>6,751</u>	<u>1,036</u>
CAPITAL AND RESERVES			
Called up share capital	5	1	1
Profit and loss account		6,750	1,035
		<u>6,751</u>	<u>1,036</u>
SHAREHOLDERS' FUNDS		<u>6,751</u>	<u>1,036</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

M C R VEHICLE SALES LIMITED (Registered number: 06319682)

Abbreviated Balance Sheet - continued

31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on20.10.14..... and were signed by:



.....
M J Chalk Esq - Director

The notes form part of these abbreviated accounts

M C R VEHICLE SALES LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013 and 31 March 2014	<u>9,500</u>
AMORTISATION	
At 1 April 2013 and 31 March 2014	<u>9,500</u>
NET BOOK VALUE	
At 31 March 2014	<u>-</u>
At 31 March 2013	<u>-</u>

M C R VEHICLE SALES LIMITED

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	35,553
Additions	8,785
Disposals	(768)
	<hr/>
At 31 March 2014	43,570
	<hr/>
DEPRECIATION	
At 1 April 2013	11,948
Charge for year	4,602
	<hr/>
At 31 March 2014	16,550
	<hr/>
NET BOOK VALUE	
At 31 March 2014	27,020
	<hr/>
At 31 March 2013	23,605
	<hr/>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable by instalments	46,064	23,438
	<hr/>	<hr/>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	£1	1	1
			<hr/>	<hr/>

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
M C R VEHICLE SALES LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of M C R VEHICLE SALES LIMITED for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of M C R VEHICLE SALES LIMITED in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of M C R VEHICLE SALES LIMITED and state those matters that we have agreed to state to the director of M C R VEHICLE SALES LIMITED in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that M C R VEHICLE SALES LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of M C R VEHICLE SALES LIMITED. You consider that M C R VEHICLE SALES LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of M C R VEHICLE SALES LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Derek J Stenner Ltd
The Mews
Hounds Road
Chipping Sodbury
Bristol
BS37 6EE



Date: 20/10/14.....