

REGISTERED NUMBER: 06319553 (England and Wales)

Financial Statements
for the Year Ended 31 July 2023
for
AMGR Limited

**Contents of the Financial Statements
for the Year Ended 31 July 2023**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

AMGR Limited

**Company Information
for the Year Ended 31 July 2023**

DIRECTORS:

A Morreale
G P Reader

SECRETARY:

G P Reader

REGISTERED OFFICE:

28 Church Road
Stanmore
Middlesex
HA7 4XR

REGISTERED NUMBER:

06319553 (England and Wales)

ACCOUNTANTS:

Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

Statement of Financial Position
31 July 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>19,098</u>	<u>23,136</u>
		19,098	23,136
CURRENT ASSETS			
Stocks		7,000	6,000
Debtors	6	266,465	176,188
Cash at bank		<u>190,507</u>	<u>204,806</u>
		463,972	386,994
CREDITORS			
Amounts falling due within one year	7	<u>(214,268)</u>	<u>(175,016)</u>
NET CURRENT ASSETS		249,704	211,978
TOTAL ASSETS LESS CURRENT LIABILITIES		268,802	235,114
CREDITORS			
Amounts falling due after more than one year	8	<u>(26,667)</u>	<u>(36,667)</u>
PROVISIONS FOR LIABILITIES	9	<u>(4,775)</u>	<u>(4,396)</u>
NET ASSETS		237,360	194,051
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>237,260</u>	<u>193,951</u>
SHAREHOLDERS' FUNDS		237,360	194,051

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

AMGR Limited (Registered number: 06319553)

Statement of Financial Position - continued
31 July 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 December 2023 and were signed on its behalf by:

G P Reader - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 July 2023**

1. STATUTORY INFORMATION

AMGR Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% Straight line
Motor vehicles	- 20% Straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2022 - 7) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 August 2022	
and 31 July 2023	<u>27,000</u>
AMORTISATION	
At 1 August 2022	
and 31 July 2023	<u>27,000</u>
NET BOOK VALUE	
At 31 July 2023	<u>-</u>
At 31 July 2022	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 August 2022	36,752	71,175	107,927
Additions	2,869	-	2,869
At 31 July 2023	<u>39,621</u>	<u>71,175</u>	<u>110,796</u>
DEPRECIATION			
At 1 August 2022	33,146	51,645	84,791
Charge for year	1,448	5,459	6,907
At 31 July 2023	<u>34,594</u>	<u>57,104</u>	<u>91,698</u>
NET BOOK VALUE			
At 31 July 2023	<u>5,027</u>	<u>14,071</u>	<u>19,098</u>
At 31 July 2022	<u>3,606</u>	<u>19,530</u>	<u>23,136</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 August 2022 and 31 July 2023	<u>53,035</u>
DEPRECIATION	
At 1 August 2022	49,831
Charge for year	<u>1,831</u>
At 31 July 2023	<u>51,662</u>
NET BOOK VALUE	
At 31 July 2023	<u>1,373</u>
At 31 July 2022	<u>3,204</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	256,852	166,010
Prepayments	<u>9,613</u>	<u>10,178</u>
	<u>266,465</u>	<u>176,188</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Bank loans and overdrafts	10,000	10,000
Hire purchase contracts	-	2,059
Trade creditors	86,781	49,527
Tax	50,246	50,284
Social security and other taxes	5,257	2,857
VAT	40,418	41,516
Other creditors	7,381	687
Directors' current accounts	10,735	10,055
Accrued expenses	<u>3,450</u>	<u>8,031</u>
	<u>214,268</u>	<u>175,016</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023 £	2022 £
Bank loans - 1-2 years	10,000	10,000
Bank loans - 2-5 years	<u>16,667</u>	<u>26,667</u>
	<u>26,667</u>	<u>36,667</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

9. PROVISIONS FOR LIABILITIES

	2023	2022
	£	£
Deferred tax	<u>4,775</u>	<u>4,396</u>
		Deferred tax
		£
Balance at 1 August 2022		4,396
Provided during year		<u>379</u>
Balance at 31 July 2023		<u>4,775</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.