

**REGISTERED NUMBER: 06319553 (England and Wales)**

**Financial Statements**  
**for the Year Ended 31 July 2017**  
**for**  
**AMGR Limited**

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for the Year Ended 31 July 2017**

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**AMGR Limited**

**Company Information  
for the Year Ended 31 July 2017**

**DIRECTORS:** A Morreale  
G P Reader

**SECRETARY:** G P Reader

**REGISTERED OFFICE:** 28 Church Road  
Stanmore  
Middlesex  
HA7 4XR

**REGISTERED NUMBER:** 06319553 (England and Wales)

**ACCOUNTANTS:** Parker Cavendish  
Chartered Accountants  
28 Church Road  
Stanmore  
Middlesex  
HA7 4XR

**Statement of Financial Position**  
**31 July 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>19,711</u>		<u>13,215</u>
			<b>19,711</b>		<b>13,215</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>6,000</b>		6,500	
Debtors	6	<b>83,906</b>		90,176	
Cash at bank and in hand		<u><b>83,569</b></u>		<u>117,309</u>	
		<b>173,475</b>		<b>213,985</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u><b>76,859</b></u>		<u>122,197</u>	
<b>NET CURRENT ASSETS</b>			<u><b>96,616</b></u>		<u>91,788</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>116,327</b>		<b>105,003</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u><b>8,258</b></u>		<u>2,573</u>
<b>NET ASSETS</b>			<u><b>108,069</b></u>		<u><b>102,430</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		100
Retained earnings			<u><b>107,969</b></u>		<u>102,330</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>108,069</b></u>		<u><b>102,430</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**AMGR Limited (Registered number: 06319553)**

**Statement of Financial Position - continued**  
**31 July 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 April 2018 and were signed on its behalf by:

G P Reader - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 July 2017**

**1. STATUTORY INFORMATION**

AMGR Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 July 2017 are the first financial statements of the company that comply with FRS 102. The date of transition is 1 August 2015. No difference to the reported financial position and income statement for the previous year were noted as a result of the transition to FRS102.

The principal accounting policies adopted in preparation of the financial statements are set out below and have remained unchanged from the previous year and also have been consistently applied within the same accounts

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% Straight line
Motor vehicles	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2017**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 .

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill £</b>
<b>COST</b>	
At 1 August 2016 and 31 July 2017	<u><b>27,000</b></u>
<b>AMORTISATION</b>	
At 1 August 2016 and 31 July 2017	<u><b>27,000</b></u>
<b>NET BOOK VALUE</b>	
At 31 July 2017	<u><b>-</b></u>
At 31 July 2016	<u><b>-</b></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2017

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 August 2016	20,354	22,525	42,879
Additions	2,709	11,450	14,159
Disposals	-	(7,390)	(7,390)
At 31 July 2017	<u>23,063</u>	<u>26,585</u>	<u>49,648</u>
<b>DEPRECIATION</b>			
At 1 August 2016	17,433	12,231	29,664
Charge for year	1,237	6,426	7,663
Eliminated on disposal	-	(7,390)	(7,390)
At 31 July 2017	<u>18,670</u>	<u>11,267</u>	<u>29,937</u>
<b>NET BOOK VALUE</b>			
At 31 July 2017	<u>4,393</u>	<u>15,318</u>	<u>19,711</u>
At 31 July 2016	<u>2,921</u>	<u>10,294</u>	<u>13,215</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 August 2016	15,135
Additions	11,450
At 31 July 2017	<u>26,585</u>
<b>DEPRECIATION</b>	
At 1 August 2016	5,950
Charge for year	5,317
At 31 July 2017	<u>11,267</u>
<b>NET BOOK VALUE</b>	
At 31 July 2017	<u>15,318</u>
At 31 July 2016	<u>9,185</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	77,896	86,065
Directors' current accounts	961	-
Prepayments	5,049	4,111
	<u>83,906</u>	<u>90,176</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 July 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	4,574	2,800
Trade creditors	20,654	71,417
Tax	26,743	27,806
Social security and other taxes	1,195	2,459
VAT	16,789	10,484
Directors' current accounts	353	67
Accrued expenses	6,551	7,164
	<u>76,859</u>	<u>122,197</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	<u>8,258</u>	<u>2,573</u>

9. ULTIMATE CONTROLLING PARTY

The company is jointly controlled by A Morreale and G P Reader.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.