REGISTERED NUMBER: 06319553 (England and Wales)

Financial Statements

for the Year Ended 31 July 2020

for

AMGR Limited

Contents of the Financial Statements
for the Year Ended 31 July 2020

AMGR Limited

**Company Information
for the Year Ended 31 July 2020**

DIRECTORS:	A Morreale G P Reader
SECRETARY:	G P Reader
REGISTERED OFFICE:	28 Church Road Stanmore Middlesex HA7 4XR
REGISTERED NUMBER:	06319553 (England and Wales)
ACCOUNTANTS:	Parker Cavendish Chartered Accountants 28 Church Road Stanmore Middlesex HA7 4XR

AMGR Limited (Registered number: 06319553)

Statement of Financial Position
31 July 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		**24,917**		36,827
			24,917		36,827
CURRENT ASSETS					
Stocks		**6,000**		6,000	
Debtors	6	**196,797**		110,928	
Cash at bank and in hand		**52,565**		42,514	
		255,362		159,442	
CREDITORS					
Amounts falling due within one year	7	**171,246**		112,825	
NET CURRENT ASSETS			**84,116**		46,617
TOTAL ASSETS LESS CURRENT LIABILITIES			**109,033**		83,444
CREDITORS					
Amounts falling due after more than one year	8		**(7,138)**		(16,713)
PROVISIONS FOR LIABILITIES	9		**(4,679)**		(6,200)
NET ASSETS			**97,216**		60,531
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**97,116**		60,431
SHAREHOLDERS' FUNDS			**97,216**		60,531

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Statement of Financial Position - continued
31 July 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 January 2021 and were signed on its behalf by:

G P Reader - Director

1. STATUTORY INFORMATION

AMGR Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% Straight line
Motor vehicles	- 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2019 - 8) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 August 2019 and 31 July 2020	27,000
AMORTISATION	
At 1 August 2019 and 31 July 2020	27,000
NET BOOK VALUE	
At 31 July 2020	-
At 31 July 2019	-

continued...

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 August 2019	**31,761**	**59,530**	**91,291**
Additions	**1,855**	**-**	**1,855**
At 31 July 2020	**33,616**	**59,530**	**93,146**
DEPRECIATION			
At 1 August 2019	**24,213**	**30,251**	**54,464**
Charge for year	**3,158**	**10,607**	**13,765**
At 31 July 2020	**27,371**	**40,858**	**68,229**
NET BOOK VALUE			
At 31 July 2020	**6,245**	**18,672**	**24,917**
At 31 July 2019	7,548	29,279	36,827

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 August 2019 and 31 July 2020	**59,530**
DEPRECIATION	
At 1 August 2019	**30,251**
Charge for year	**10,607**
At 31 July 2020	**40,858**
NET BOOK VALUE	
At 31 July 2020	**18,672**
At 31 July 2019	29,279

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	**165,171**	105,440
Other debtors	**25,758**	-
Prepayments	**5,868**	5,488
	196,797	110,928

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Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts	9,575	10,063
Trade creditors	48,981	53,245
Tax	38,697	14,362
Social security and other taxes	1,434	4,198
VAT	57,508	18,647
Directors' current accounts	5,952	6,413
Accrued expenses	9,099	5,897
	171,246	112,825

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts	7,138	16,713

9. PROVISIONS FOR LIABILITIES

	2020	2019
	£	£
Deferred tax	4,679	6,200

	Deferred tax
	£
Balance at 1 August 2019	6,200
Credit to Statement of Income and Retained Earnings during year	(1,521)
Balance at 31 July 2020	4,679