

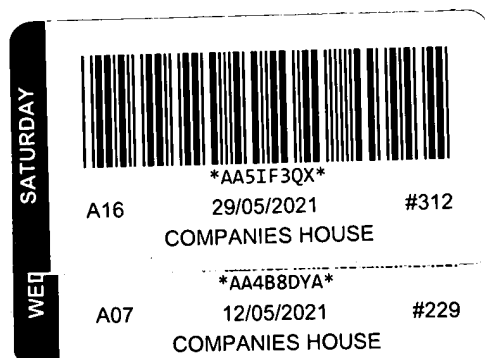
REGISTERED NUMBER: 06318590 (England and Wales)

**Unaudited Financial Statements for the Year Ended 31 August 2020**

**for**

**Acerbis UK Limited**

Pinkham Blair  
Chartered Accountants  
87a High Street  
The Old Town  
Hemel Hempstead  
Hertfordshire  
HP1 3AH



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for the Year Ended 31 August 2020**

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**Acerbis UK Limited**

**Company Information  
for the Year Ended 31 August 2020**

**Director:** F Acerbis

**Registered office:** Unit 2  
Luton Enterprise Park  
181-201 Sundon Park Road  
Luton  
Bedfordshire  
LU3 3GU

**Registered number:** 06318590 (England and Wales)

**Accountants:** Pinkham Blair  
Chartered Accountants  
87a High Street  
The Old Town  
Hemel Hempstead  
Hertfordshire  
HP1 3AH

**Acerbis UK Limited (Registered number: 06318590)**

**Balance Sheet  
31 August 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Intangible assets	4	2,246	2,603
Tangible assets	5	31,871	30,668
		<u>34,117</u>	<u>33,271</u>
<b>Current assets</b>			
Stocks		577,714	733,521
Debtors	6	242,890	218,085
Cash at bank and in hand		394,550	190,031
		<u>1,215,154</u>	<u>1,141,637</u>
<b>Creditors</b>			
Amounts falling due within one year	7	1,177,422	1,185,718
		<u>1,177,422</u>	<u>1,185,718</u>
<b>Net current assets/(liabilities)</b>		<u>37,732</u>	<u>(44,081)</u>
<b>Total assets less current liabilities</b>		<u>71,849</u>	<u>(10,810)</u>
<b>Capital and reserves</b>			
Called up share capital	8	10,000	10,000
Retained earnings		61,849	(20,810)
		<u>71,849</u>	<u>(10,810)</u>
<b>Shareholders' funds</b>		<u>71,849</u>	<u>(10,810)</u>

The company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

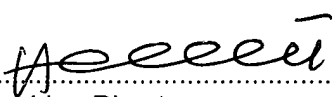
**Acerbis UK Limited (Registered number: 06318590)**

**Balance Sheet - continued**  
**31 August 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on  
29/04/2021 and were signed by:

  
.....  
F Acerbis - Director

The notes form part of these financial statements

## **Acerbis UK Limited**

### **Notes to the Financial Statements for the Year Ended 31 August 2020**

#### **1. Statutory information**

Acerbis UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### **2. Accounting policies**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of 5 years.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc                      -    25% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020**

**2. Accounting policies - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. Employees and directors**

The average number of employees during the year was 5 (2019 - 5).

**4. Intangible fixed assets**

	<b>Other intangible assets £</b>
<b>Cost</b>	
At 1 September 2019	27,322
Additions	257
	<hr/>
At 31 August 2020	27,579
	<hr/>
<b>Amortisation</b>	
At 1 September 2019	24,719
Charge for year	614
	<hr/>
At 31 August 2020	25,333
	<hr/>
<b>Net book value</b>	
At 31 August 2020	2,246
	<hr/>
At 31 August 2019	2,603
	<hr/>

**Acerbis UK Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020**

**5. Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 September 2019	81,479
Additions	13,166
	<hr/>
At 31 August 2020	94,645
	<hr/>
<b>Depreciation</b>	
At 1 September 2019	50,811
Charge for year	11,963
	<hr/>
At 31 August 2020	62,774
	<hr/>
<b>Net book value</b>	
At 31 August 2020	31,871
	<hr/>
At 31 August 2019	30,668
	<hr/>

**6. Debtors: amounts falling due within one year**

	<b>2020 £</b>	<b>2019 £</b>
Trade debtors	198,931	175,829
Other debtors	43,959	42,256
	<hr/>	<hr/>
	242,890	218,085
	<hr/>	<hr/>

**7. Creditors: amounts falling due within one year**

	<b>2020 £</b>	<b>2019 £</b>
Trade creditors	992,373	1,110,189
Taxation and social security	175,904	73,453
Other creditors	9,145	2,076
	<hr/>	<hr/>
	1,177,422	1,185,718
	<hr/>	<hr/>

**8. Called up share capital**

**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	<b>2020 £</b>	<b>2019 £</b>
10,000	Ordinary	£1	10,000	10,000
			<hr/>	<hr/>



**Acerbis UK Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020**

**9. Ultimate controlling party**

The ultimate parent company is Acerbis Italia SPA, registered in Italy. Group accounts are available from Companies House, Cardiff.

**Registered Office:**

Acerbis Italia SPA  
Via Serio 37  
24021 Albino (BG)  
Italy