

**Financial Statements for the Year Ended 31 August 2022**

**for**

**Acerbis UK Limited**

WMT  
Chartered accountants and statutory auditors  
4 Beaconsfield Road  
St Albans  
Hertfordshire  
AL1 3RD

**Contents of the Financial Statements  
for the Year Ended 31 August 2022**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**Acerbis UK Limited**

**Company Information  
for the Year Ended 31 August 2022**

**Director:** F Acerbis

**Registered office:** Unit 4  
Dunfermline Court  
Kingston  
Milton Keynes  
MK10 0BY

**Registered number:** 06318590 (England and Wales)

**Auditors:** WMT  
Chartered accountants and statutory auditors  
4 Beaconsfield Road  
St Albans  
Hertfordshire  
AL1 3RD

**Balance Sheet**  
**31 August 2022**

	Notes	£	2022 £	£	2021 £
<b>Fixed assets</b>					
Intangible assets	5		9,785		6,005
Tangible assets	6		13,419		20,207
			<u>23,204</u>		<u>26,212</u>
<b>Current assets</b>					
Stocks	7	714,264		565,591	
Debtors	8	249,108		239,004	
Cash at bank and in hand		<u>164</u>		<u>452,874</u>	
		963,536		1,257,469	
<b>Creditors</b>					
Amounts falling due within one year	9	<u>711,169</u>		<u>1,058,838</u>	
<b>Net current assets</b>			<u>252,367</u>		<u>198,631</u>
<b>Total assets less current liabilities</b>			<u>275,571</u>		<u>224,843</u>
<b>Capital and reserves</b>					
Called up share capital	11		10,000		10,000
Retained earnings			<u>265,571</u>		<u>214,843</u>
<b>Shareholders' funds</b>			<u>275,571</u>		<u>224,843</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 May 2023 and were signed by:

F Acerbis - Director

**Notes to the Financial Statements  
for the Year Ended 31 August 2022**

**1. Statutory information**

Acerbis UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The comparative figures are unaudited.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of 5 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022**

**2. Accounting policies - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. Employees and directors**

The average number of employees during the year was 5 (2021 - 5) .

**4. Auditors' remuneration**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Fees payable to the company's auditors for the audit of the company's financial statements	<u>5,000</u>	<u>-</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022**

**5. Intangible fixed assets**

	<b>Other intangible assets £</b>
<b>Cost</b>	
At 1 September 2021	32,484
Additions	<u>6,053</u>
At 31 August 2022	<u>38,537</u>
<b>Amortisation</b>	
At 1 September 2021	26,479
Charge for year	<u>2,273</u>
At 31 August 2022	<u>28,752</u>
<b>Net book value</b>	
At 31 August 2022	<u>9,785</u>
At 31 August 2021	<u>6,005</u>

**6. Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 September 2021	96,123
Additions	<u>6,815</u>
At 31 August 2022	<u>102,938</u>
<b>Depreciation</b>	
At 1 September 2021	75,916
Charge for year	<u>13,603</u>
At 31 August 2022	<u>89,519</u>
<b>Net book value</b>	
At 31 August 2022	<u>13,419</u>
At 31 August 2021	<u>20,207</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022**

**7. Stocks**

	<b>2022</b>	<b>2021</b>
	£	£
Stocks	<u>714,264</u>	<u>565,591</u>

**8. Debtors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	£	£
Trade debtors	196,835	218,772
Other debtors	<u>52,273</u>	<u>20,232</u>
	<u>249,108</u>	<u>239,004</u>

**9. Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	£	£
Bank loans and overdrafts	195,232	-
Trade creditors	49,145	24,791
Amounts owed to group undertakings	381,532	899,160
Taxation and social security	73,956	131,257
Other creditors	<u>11,304</u>	<u>3,630</u>
	<u>711,169</u>	<u>1,058,838</u>

**10. Leasing agreements**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2022</b>	<b>2021</b>
	£	£
Within one year	17,333	52,000
Between one and five years	<u>-</u>	<u>17,333</u>
	<u>17,333</u>	<u>69,333</u>

**11. Called up share capital**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2022</b>	<b>2021</b>
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>



**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022**

**12. Disclosure under Section 444(5B) of the Companies Act 2006**

The Report of the Auditors was unqualified.

Graham Wintle (Senior Statutory Auditor)  
for and on behalf of WMT

**13. Post balance sheet events**

After the year end the company signed a ten year rental lease on a new warehouse.

**14. Ultimate controlling party**

The controlling party is Mr G Acerbis.

The ultimate parent company is Acerbis Italia SPA, registered in Italy, which prepares consolidated financial statements.

**Registered Office:**

Acerbis Italia SPA  
Via Serio 37  
24021 Albino (BG)  
Italy

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.