

REGISTERED NUMBER: 06318590 (England and Wales)

**Report of the Director and
Unaudited Financial Statements for the Year Ended 31 August 2021
for
Acerbis UK Limited**

Pinkham Blair
Chartered Accountants
87a High Street
The Old Town
Hemel Hempstead
Hertfordshire
HP1 3AH

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for the Year Ended 31 August 2021**

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Acerbis UK Limited

**Company Information
for the Year Ended 31 August 2021**

Director: F Acerbis

Registered office: Unit 2
Luton Enterprise Park
181-201 Sundon Park Road
Luton
Bedfordshire
LU3 3GU

Registered number: 06318590 (England and Wales)

Accountants: Pinkham Blair
Chartered Accountants
87a High Street
The Old Town
Hemel Hempstead
Hertfordshire
HP1 3AH

Acerbis UK Limited

**Report of the Director
for the Year Ended 31 August 2021**

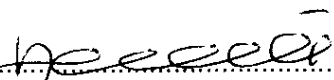
The director presents his report with the financial statements of the company for the year ended 31 August 2021.

Director

F Acerbis held office during the whole of the period from 1 September 2020 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the board:

..........

F Acerbis - Director

Date:03/03/22.....

Acerbis UK Limited**Income Statement
for the Year Ended 31 August 2021**

	2021 £	2020 £
Turnover	2,120,287	1,586,942
Cost of sales	(1,600,476)	(1,191,797)
Gross profit	519,811	395,145
Distribution costs	(129,758)	(133,089)
Administrative expenses	(201,275)	(175,401)
	188,778	86,655
Other operating income	1,267	11,691
Operating profit and Profit before taxation	190,045	98,346
Tax on profit	(37,051)	(15,687)
Profit for the financial year	152,994	82,659

The notes form part of these financial statements

Acerbis UK Limited (Registered number: 06318590)

Balance Sheet
31 August 2021

		2021		2020	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	4		6,005		2,246
Tangible assets	5		20,207		31,871
			<u>26,212</u>		<u>34,117</u>
Current assets					
Stocks		565,591		577,714	
Debtors	6	239,004		242,890	
Cash at bank and in hand		452,874		394,550	
		<u>1,257,469</u>		<u>1,215,154</u>	
Creditors					
Amounts falling due within one year	7	1,058,838		1,177,422	
		<u>1,058,838</u>		<u>1,177,422</u>	
Net current assets			<u>198,631</u>		<u>37,732</u>
Total assets less current liabilities			<u>224,843</u>		<u>71,849</u>
Capital and reserves					
Called up share capital	8		10,000		10,000
Retained earnings			214,843		61,849
			<u>224,843</u>		<u>71,849</u>
Shareholders' funds			<u>224,843</u>		<u>71,849</u>

The company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Acerbis UK Limited (Registered number: 06318590)

Balance Sheet - continued
31 August 2021

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on
31/03/22 and were signed by:

.....
F Acerbis - Director

The notes form part of these financial statements

Acerbis UK Limited

**Statement of Changes in Equity
for the Year Ended 31 August 2021**

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 September 2019	10,000	(20,810)	(10,810)
Changes in equity			
Total comprehensive income	-	82,659	82,659
Balance at 31 August 2020	10,000	61,849	71,849
Changes in equity			
Total comprehensive income	-	152,994	152,994
Balance at 31 August 2021	10,000	214,843	224,843

The notes form part of these financial statements

Acerbis UK Limited

Notes to the Financial Statements for the Year Ended 31 August 2021

1. Statutory information

Acerbis UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of 5 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Government grants

The company has adopted the accrual model in relation to grants received. All grants received have been classified as revenue-based grants.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

2. Accounting policies - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 5 (2020 - 5).

4. Intangible fixed assets

	Other intangible assets £
Cost	
At 1 September 2020	27,579
Additions	4,905
	<hr/>
At 31 August 2021	32,484
	<hr/>
Amortisation	
At 1 September 2020	25,333
Charge for year	1,146
	<hr/>
At 31 August 2021	26,479
	<hr/>
Net book value	
At 31 August 2021	6,005
	<hr/>
At 31 August 2020	2,246
	<hr/>

Acerbis UK Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

5. Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 September 2020	94,645
Additions	1,478
	<hr/>
At 31 August 2021	96,123
	<hr/>
Depreciation	
At 1 September 2020	62,774
Charge for year	13,142
	<hr/>
At 31 August 2021	75,916
	<hr/>
Net book value	
At 31 August 2021	20,207
	<hr/>
At 31 August 2020	31,871
	<hr/>

6. Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	218,772	198,931
Other debtors	20,232	43,959
	<hr/>	<hr/>
	239,004	242,890
	<hr/>	<hr/>

7. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	923,951	992,373
Taxation and social security	131,257	175,904
Other creditors	3,630	9,145
	<hr/>	<hr/>
	1,058,838	1,177,422
	<hr/>	<hr/>

8. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
10,000	Ordinary	£1	10,000	10,000
			<hr/>	<hr/>

Acerbis UK Limited

Notes to the Financial Statements - continued for the Year Ended 31 August 2021

9. Ultimate controlling party

The ultimate parent company is Acerbis Italia SPA, registered in Italy. Group accounts are available from Companies House, Cardiff.

Registered Office:

Acerbis Italia SPA
Via Serio 37
24021 Albino (BG)
Italy

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Acerbis UK Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Acerbis UK Limited for the year ended 31 August 2021 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Acerbis UK Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Acerbis UK Limited and state those matters that we have agreed to state to the director of Acerbis UK Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Acerbis UK Limited and its director for our work or for this report.

It is your duty to ensure that Acerbis UK Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Acerbis UK Limited. You consider that Acerbis UK Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Acerbis UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Pinkham Blair
Chartered Accountants
87a High Street
The Old Town
Hemel Hempstead
Hertfordshire
HP1 3AH

Date:

Acerbis UK Limited

**Trading and Profit and Loss Account
for the Year Ended 31 August 2021**

	2021		2020	
	£	£	£	£
Sales		2,120,287		1,586,942
Cost of sales				
Opening stock	577,714		733,448	
Purchases	1,333,954		847,281	
Exchange rate differences	8		104	
Delivery and carriage	99,398		69,825	
Commission	154,993		118,853	
	<u>2,166,067</u>		<u>1,769,511</u>	
Closing stock	(565,591)		(577,714)	
		<u>1,600,476</u>		<u>1,191,797</u>
Gross profit		519,811		395,145
Other income				
Sundry receipts		1,267		11,691
		<u>521,078</u>		<u>406,836</u>
Expenditure				
Wages	83,320		83,768	
Social security	771		2,355	
Pensions	67		-	
Consultancy	45,600		46,966	
Rent	52,546		50,645	
Rates and water	9,971		22,280	
Insurance	6,523		7,086	
Light and heat	4,752		3,767	
Telephone	2,420		1,447	
Post and stationery	4,489		3,421	
Advertising	50,948		25,954	
Travelling	1,453		4,918	
Motor expenses	5,213		5,537	
Staff training and welfare	477		704	
Licences and insurance	3,535		2,109	
Repairs and renewals	1,422		1,500	
Office Costs	800		-	
Household and cleaning	2,161		1,276	
Recruitment/Temporary staff	3,637		-	
Computer costs	5,291		7,080	
Accountancy	8,760		8,760	
Subscriptions	184		1,588	
Legal fees	1,190		310	
Amortisation of intangible fixed assets	1,146		613	
Depreciation of tangible fixed assets	13,140		11,963	
	<u>309,816</u>	<u>521,078</u>	<u>294,047</u>	<u>406,836</u>
Carried forward				

This page does not form part of the statutory financial statements

Acerbis UK Limited**Trading and Profit and Loss Account
for the Year Ended 31 August 2021**

	2021		2020	
	£	£	£	£
Brought forward	309,816	521,078	294,047	406,836
Bad debts	2		(467)	
	<u> </u>	309,818	<u> </u>	293,580
		211,260		113,256
Finance costs				
Bank charges	2,964		2,550	
Credit card	18,251		12,360	
	<u> </u>	21,215	<u> </u>	14,910
Net profit		<u>190,045</u>		<u>98,346</u>

This page does not form part of the statutory financial statements