

REGISTERED NUMBER: 06318590 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2018

for

Acerbis UK Limited



Pinkham Blair
Chartered Accountants
87a High Street
The Old Town
Hemel Hempstead
Hertfordshire
HP1 3AH

Acerbis UK Limited

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for the Year Ended 31 August 2018**

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Acerbis UK Limited

**Company Information
for the Year Ended 31 August 2018**

Director:

F Acerbis

Registered office:

Unit 2
Luton Enterprise Park
181-201 Sundon Park Road
Luton
Bedfordshire
LU3 3GU

Registered number:

06318590 (England and Wales)

Accountants:

Pinkham Blair
Chartered Accountants
87a High Street
The Old Town
Hemel Hempstead
Hertfordshire
HP1 3AH

Acerbis UK Limited (Registered number: 06318590)

**Balance Sheet
31 August 2018**

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	4	5,176	9,039
Tangible assets	5	7,249	319
		<u>12,425</u>	<u>9,358</u>
Current assets			
Stocks		353,158	366,502
Debtors	6	179,438	202,486
Cash at bank and in hand		273,564	25,559
		<u>806,160</u>	<u>594,547</u>
Creditors			
Amounts falling due within one year	7	962,842	543,406
Net current (liabilities)/assets		<u>(156,682)</u>	<u>51,141</u>
Total assets less current liabilities		<u>(144,257)</u>	<u>60,499</u>
Creditors			
Amounts falling due after more than one year	8	-	302,333
Net liabilities		<u>(144,257)</u>	<u>(241,834)</u>
Capital and reserves			
Called up share capital		10,000	10,000
Retained earnings		(154,257)	(251,834)
		<u>(144,257)</u>	<u>(241,834)</u>

The company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Acerbis UK Limited (Registered number: 06318590)

Balance Sheet - continued
31 August 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 05/03/2019 and were signed by:


.....
F Acerbis - Director

The notes form part of these financial statements

Acerbis UK Limited

Notes to the Financial Statements for the Year Ended 31 August 2018

1. Statutory information

Acerbis UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of 5 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Acerbis UK Limited

Notes to the Financial Statements - continued for the Year Ended 31 August 2018

2. Accounting policies - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The company has a deficit on shareholders' funds at the balance sheet date and is reliant on the support of the parent company. In choosing to adopt the going concern basis for preparing the accounts the director has considered a period of one year from the date of approval of the financial statements.

3. Employees and directors

The average number of employees during the year was 6 (2017 - 4).

Acerbis UK Limited**Notes to the Financial Statements - continued
for the Year Ended 31 August 2018****4. Intangible fixed assets**

	Other intangible assets £
Cost	
At 1 September 2017	24,340
Additions	1,107
	<u>25,447</u>
At 31 August 2018	
Amortisation	
At 1 September 2017	15,301
Charge for year	4,970
	<u>20,271</u>
At 31 August 2018	
Net book value	
At 31 August 2018	5,176
	<u>9,039</u>
At 31 August 2017	<u>9,039</u>

5. Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 September 2017	42,666
Additions	7,732
	<u>50,398</u>
At 31 August 2018	
Depreciation	
At 1 September 2017	42,347
Charge for year	802
	<u>43,149</u>
At 31 August 2018	
Net book value	
At 31 August 2018	7,249
	<u>319</u>
At 31 August 2017	<u>319</u>

Acerbis UK Limited**Notes to the Financial Statements - continued
for the Year Ended 31 August 2018****6. Debtors: amounts falling due within one year**

	2018	2017
	£	£
Trade debtors	143,942	184,292
Other debtors	35,496	18,194
	<u>179,438</u>	<u>202,486</u>

7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	-	143,663
Trade creditors	672,841	316,518
Taxation and social security	65,629	77,915
Other creditors	224,372	5,310
	<u>962,842</u>	<u>543,406</u>

8. Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Bank loans	-	83,333
Other creditors	-	219,000
	<u>-</u>	<u>302,333</u>

9. Ultimate controlling party

The ultimate parent company is Acerbis Italia SPA, registered in Italy. Group accounts are available from Companies House, Cardiff.

Registered Office:

Acerbis Italia SPA
Via Serio 37
24021 Albino (BG)
Italy