

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015
FOR
ACERBIS UK LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 August 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	6

ACERBIS UK LIMITED

COMPANY INFORMATION
for the Year Ended 31 August 2015

DIRECTOR:

Mr Franco Acerbis

REGISTERED OFFICE:

Unit 2
Luton Enterprise Park
181-201 Sundon Park Road
Luton
Bedfordshire
LU3 3GU

REGISTERED NUMBER:

06318590 (England and Wales)

ACCOUNTANTS:

The FON Partnership Ltd
Suite 12
Bramingham Business Centre
Enterprise Way
Luton
Bedfordshire
LU3 4BU

ABBREVIATED BALANCE SHEET**31 August 2015**

	Notes	31.8.15 £	£	31.8.14 £	£
FIXED ASSETS					
Intangible assets	2		15,844		14,263
Tangible assets	3		3,173		4,745
			19,017		19,008
CURRENT ASSETS					
Stocks		401,274		374,696	
Debtors		158,659		231,209	
Cash at bank and in hand		100,324		6,998	
		660,257		612,903	
CREDITORS					
Amounts falling due within one year		830,074		787,180	
NET CURRENT LIABILITIES			(169,817)		(174,277)
TOTAL ASSETS LESS CURRENT LIABILITIES			(150,800)		(155,269)
CREDITORS					
Amounts falling due after more than one year			219,000		219,000
NET LIABILITIES			(369,800)		(374,269)
CAPITAL AND RESERVES					
Called up share capital	4		10,000		10,000
Profit and loss account			(379,800)		(384,269)
SHAREHOLDERS' FUNDS			(369,800)		(374,269)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued

31 August 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 December 2015 and were signed by:

Mr Franco Acerbis - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 August 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Website development

Depreciation is provided at 20% on cost in order to write off the asset over 5 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - at variable rates on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2014	16,383
Additions	<u>5,093</u>
At 31 August 2015	<u>21,476</u>
AMORTISATION	
At 1 September 2014	2,120
Amortisation for year	<u>3,512</u>
At 31 August 2015	<u>5,632</u>
NET BOOK VALUE	
At 31 August 2015	<u>15,844</u>
At 31 August 2014	<u>14,263</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 August 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2014	
and 31 August 2015	<u>42,241</u>
DEPRECIATION	
At 1 September 2014	37,496
Charge for year	<u>1,572</u>
At 31 August 2015	<u>39,068</u>
NET BOOK VALUE	
At 31 August 2015	<u>3,173</u>
At 31 August 2014	<u>4,745</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:		
10,000	Ordinary	1	<u>31.8.15</u> <u>£</u> <u>10,000</u>	31.8.14 £ <u>10,000</u>

5. ULTIMATE PARENT COMPANY

Acerbis Italia Spa (incorporated in Italy) is regarded by the director as being the company's ultimate parent company.

Acerbis Italia Spa owns 81% of the share capital.

ACERBIS UK LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
ACERBIS UK LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2015 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

The FON Partnership Ltd
Suite 12
Bramingham Business Centre
Enterprise Way
Luton
Bedfordshire
LU3 4BU

15 December 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.