

**Registered number: 06318416**

**Envisage Health Limited**

**Unaudited**

**Financial statements**

**Information for filing with the registrar**

**For the year ended 30 September 2020**

Balance sheet  
As at 30 September 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets		571	762
		<u>571</u>	<u>762</u>
<b>Current assets</b>			
Stocks	-	6,323	
Debtors: amounts falling due within one year	830	2,110	
Cash at bank and in hand	1,929	6,808	
	<u>2,759</u>	<u>15,241</u>	
Creditors: amounts falling due within one year	(3,251)	(15,552)	
<b>Net current liabilities</b>		<u>(492)</u>	<u>(311)</u>
<b>Total assets less current liabilities</b>		<u>79</u>	<u>451</u>
<b>Net assets</b>		<u><u>79</u></u>	<u><u>451</u></u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(21)	351
		<u>79</u>	<u>451</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 22 June 2021.

**Miss O Brennan**

Director

The notes on pages 2 to 5 form part of these financial statements.

**Notes to the financial statements**  
**For the year ended 30 September 2020**

**1. General information**

Envisage Health Limited is a private company, limited by shares, registered in England and Wales. The company registered number and registered office address can be found on the Company information page. The principal activity of the company in the period under review was that of Medical Aesthetic treatments.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Going concern**

The financial statements have been prepared on a going concern basis. While the impact of the Covid-19 virus has been assessed by the director, so far as reasonably possible, due to its unprecedented impact on the wider economy, it is difficult to evaluate with any certainty the potential outcomes on the company's trade, its customers and suppliers. However, taking into consideration the UK Government's response and the company's planning, the director has a reasonable expectation that the company will continue in operational existence for the foreseeable future.

**2.3 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**2.4 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-	25%	on cost
Office equipment	-	25%	on cost

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Profit and loss account.

**Notes to the financial statements**  
**For the year ended 30 September 2020**

**2. Accounting policies (continued)**

**2.5 Stocks**

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

**2.6 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.7 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.8 Financial instruments**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

**2.9 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.10 Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

**2.11 Taxation**

Tax is recognised in the Profit and loss account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

**Notes to the financial statements**  
**For the year ended 30 September 2020**

**3. Employees**

Staff costs were as follows:

The Company has no employees other than the directors, who did not receive any remuneration.

The average monthly number of employees, including directors, during the year was 0 (2019 - 0).

**4. Tangible fixed assets**

	Fixtures and fittings £	Office equipment £	Total £
<b>Cost or valuation</b>			
At 1 October 2019	4,850	4,299	9,149
At 30 September 2020	4,850	4,299	9,149
<b>Depreciation</b>			
At 1 October 2019	4,850	3,537	8,387
Charge for the year on owned assets	-	191	191
At 30 September 2020	4,850	3,728	8,578
<b>Net book value</b>			
At 30 September 2020	-	571	571
<b>At 30 September 2019</b>	-	762	762

**5. Stocks**

	2020 £	2019 £
Finished goods and goods for resale	-	6,323
	-	6,323

**6. Debtors**

	2020 £	2019 £
Trade debtors	-	1,280
Prepayments and accrued income	830	830
	830	2,110

**Notes to the financial statements**  
**For the year ended 30 September 2020**

**6. Debtors (continued)**

**7. Cash and cash equivalents**

	<b>2020</b>	2019
	£	£
Cash at bank and in hand	<b>1,929</b>	6,808
	<u><b>1,929</b></u>	<u>6,808</u>

**8. Creditors: Amounts falling due within one year**

	<b>2020</b>	2019
	£	£
Trade creditors	-	6,323
Corporation tax	<b>319</b>	3,374
Other creditors	<b>982</b>	2,025
Accruals and deferred income	<b>1,950</b>	3,830
	<u><b>3,251</b></u>	<u>15,552</u>

**9. Related party transactions**

The company is controlled by the sole director, Miss O Brennan by virtue of holding 100% of the issued share capital.

During the year the sole director, Miss O Brennan received dividends of £1,500 (2019- £14,500)

At the balance sheet date included in Creditors: amounts falling due within one year was a loan from the director, Miss O Brennan of £982 (2019- £2,025)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.