

Registered number: 06318416

Envisage Health Limited

Unaudited

Financial statements

Information for filing with the registrar

For the year ended 30 September 2019

Balance sheet
As at 30 September 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets		<u>762</u>	<u>1,525</u>
		762	1,525
Current assets			
Stocks	6,323	6,148	
Debtors: amounts falling due within one year	2,110	1,285	
Cash at bank and in hand	6,808	11,867	
	<u>15,241</u>	<u>19,300</u>	
Creditors: amounts falling due within one year	(15,552)	(19,462)	
Net current liabilities		<u>(311)</u>	<u>(162)</u>
Total assets less current liabilities		<u>451</u>	<u>1,363</u>
Net assets		<u><u>451</u></u>	<u><u>1,363</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>351</u>	<u>1,263</u>
		<u><u>451</u></u>	<u><u>1,363</u></u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 26 March 2020.

Miss O Brennan

Director

The notes on pages 3 to 6 form part of these financial statements.

Statement of changes in equity
For the year ended 30 September 2019

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 October 2017	100	4,690	4,790
Comprehensive income for the year			
Profit for the year	-	20,073	20,073
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	-	20,073	20,073
Dividends: Equity capital	-	(23,500)	(23,500)
Total transactions with owners	-	(23,500)	(23,500)
At 1 October 2018	100	1,263	1,363
Comprehensive income for the year			
Profit for the year	-	13,588	13,588
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	-	13,588	13,588
Dividends: Equity capital	-	(14,500)	(14,500)
Total transactions with owners	-	(14,500)	(14,500)
At 30 September 2019	100	351	451

Notes to the financial statements
For the year ended 30 September 2019

1. General information

Envisage Health Limited is a private company, limited by shares, registered in England and Wales. The company registered number and registered office address can be found on the Company information page. The principal activity of the company in the period under review was that of Medical Aesthetic treatments.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-	25%	on cost
Office equipment	-	25%	on cost

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Profit and loss account.

Notes to the financial statements
For the year ended 30 September 2019

2. Accounting policies (continued)

2.4 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.8 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.9 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

2.10 Taxation

Tax is recognised in the Profit and loss account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Notes to the financial statements
For the year ended 30 September 2019

3. Employees

Staff costs were as follows:

The Company has no employees other than the directors, who did not receive any remuneration.

4. Tangible fixed assets

	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation			
At 1 October 2018	4,850	4,299	9,149
At 30 September 2019	4,850	4,299	9,149
Depreciation			
At 1 October 2018	4,850	2,774	7,624
Charge for the year on owned assets	-	763	763
At 30 September 2019	4,850	3,537	8,387
Net book value			
At 30 September 2019	-	762	762
At 30 September 2018	-	1,525	1,525

5. Stocks

	2019 £	2018 £
Finished goods and goods for resale	6,323	6,148
	<u>6,323</u>	<u>6,148</u>

6. Debtors

	2019 £	2018 £
Trade debtors	1,280	400
Prepayments and accrued income	830	885
	<u>2,110</u>	<u>1,285</u>

Notes to the financial statements
For the year ended 30 September 2019

7. Cash and cash equivalents

	2019	2018
	£	£
Cash at bank and in hand	6,808	11,867
	<u>6,808</u>	<u>11,867</u>

8. Creditors: Amounts falling due within one year

	2019	2018
	£	£
Trade creditors	6,323	6,148
Corporation tax	3,374	4,888
Other creditors	2,025	5,375
Accruals and deferred income	3,830	3,051
	<u>15,552</u>	<u>19,462</u>

9. Related party transactions

The company is controlled by the sole director, Miss O Brennan by virtue of holding 100% of the issued share capital.

During the year the sole director, Miss O Brennan received dividends of £14,500 (2018- £23,500)

At the balance sheet date included in Creditors: amounts falling due within one year was a loan from the director, Miss O Brennan of £2,025 (2018- £5,375)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.