

Registered Number 06317851

CVS ENERGY LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	159,250	117,527
		<u>159,250</u>	<u>117,527</u>
Current assets			
Stocks		612,134	426,383
Debtors		516,571	568,425
Cash at bank and in hand		1,359,547	1,173,941
		<u>2,488,252</u>	<u>2,168,749</u>
Creditors: amounts falling due within one year		<u>(306,583)</u>	<u>(101,156)</u>
Net current assets (liabilities)		<u>2,181,669</u>	<u>2,067,593</u>
Total assets less current liabilities		<u>2,340,919</u>	<u>2,185,120</u>
Total net assets (liabilities)		<u>2,340,919</u>	<u>2,185,120</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		2,340,918	2,185,119
Shareholders' funds		<u>2,340,919</u>	<u>2,185,120</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 December 2016

And signed on their behalf by:

J L Greenall, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services dispatched during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles - 25% reducing balance

Office equipment - 10% reducing balance

Other accounting policies

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	447,106
Additions	89,619
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>536,725</u>
Depreciation	
At 1 April 2015	329,579
Charge for the year	47,896
On disposals	-
At 31 March 2016	<u>377,475</u>
Net book values	
At 31 March 2016	<u>159,250</u>
At 31 March 2015	<u>117,527</u>

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.