# ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

TUESDAY

A05 13/04/2010 COMPANIES HOUSE 301

## INDEPENDENT AUDITOR'S REPORT TO EWM LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts of EWM Limited for the year ended 31 March 2009 set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 March 2009 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

#### RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITOR

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

#### **BASIS OF OPINION**

We conducted our work in accordance with Bulletin 2006/3 'The special Auditor's report on abbreviated accounts in the United Kingdom' issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

#### **OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with those provisions

**STUCKEYS** 

Chartered Accountants Registered Auditors 8 Greenfield Crescent Edgbaston Birmingham B15 3BE

10 April 2010

## EWM LIMITED REGISTERED NUMBER 06317848

#### ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2009

	<del></del>	<del></del>			
			2009	_	2008
	Note	£	£	£	£
FIXED ASSETS					
Tangible fixed assets	2		40,492		56,286
CURRENT ASSETS					
Stocks		•		314,586	
Debtors		937,579		652,892	
Cash at bank		437,444		-	
		1,375,023	•	967,478	
CREDITORS amounts falling due within one year		(729,068)		(663,164)	
NET CURRENT ASSETS			645,955		304,314
TOTAL ASSETS LESS CURRENT LIABILITIE	ES	· -	686,447	<u>-</u> -	360,600
CAPITAL AND RESERVES		-	<del></del>	-	
Called up share capital	3		1		1
Profit and loss account		_	686,446	_	360,599
SHAREHOLDERS' FUNDS			686,447		360,600
		•		=	

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 10 April 2010

J L Greenall Director

The notes on pages 3 to 4 form part of these financial statements

#### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

#### 1. ACCOUNTING POLICIES

#### 1 1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases.

Motor vehicles

25% reducing balance

#### 1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

#### 2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2008	62,831
Disposals	(2,564)
At 31 March 2009	60,267
Depreciation	
At 1 April 2008	6,545
Charge for the year	14,071
On disposals	(841)
At 31 March 2009	19,775
Net book value	
At 31 March 2009	40,492
At 31 March 2008	56,286

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

#### 3. SHARE CAPITAL

	2009 £	2008 £
Authorised		
100,000 Ordinary shares of £1 each	100,000 —————	100,000
Allotted, called up and fully paid		
1 Ordinary share of £1	1	1
•		

#### 4 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is a wholly owned subsidiary of More Works Holdings, an unlimited company, incorporated in UK