

Registered number: 06317848

EWM LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

THURSDAY



A43 *A10D4KDT* #103
12/01/2012
COMPANIES HOUSE

EWM LIMITED

**INDEPENDENT AUDITORS' REPORT TO EWM LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of EWM Limited for the year ended 31 March 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITORS

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.

John Stuckey
Senior Statutory Auditor
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

19 December 2011

EWM LIMITED
REGISTERED NUMBER: 06317848

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2011

| | Note | £ | 2011 £ | £ | 2010 £ |
|--|------|------------------|------------------|------------------|------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 22,775 | | 30,367 |
| CURRENT ASSETS | | | | | |
| Debtors | | 2,144,163 | | 1,042,474 | |
| Cash at bank | | 91,303 | | 65,853 | |
| | | <u>2,235,466</u> | | <u>1,108,327</u> | |
| CREDITORS amounts falling due within one year | | <u>(620,500)</u> | | <u>(46,372)</u> | |
| NET CURRENT ASSETS | | | 1,614,966 | | 1,061,955 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>1,637,741</u> | | <u>1,092,322</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 1 | | 1 |
| Profit and loss account | | | 1,637,740 | | 1,092,321 |
| SHAREHOLDERS' FUNDS | | | <u>1,637,741</u> | | <u>1,092,322</u> |

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 19 December 2011


J L Greenall
 Director

The notes on pages 3 to 4 form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services delivered during the year, exclusive of Value Added Tax and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

| | |
|----------------|------------------------|
| Motor vehicles | - 25% reducing balance |
|----------------|------------------------|

1.5 Transactions with group companies

As group accounts are prepared, there is no need to disclose transactions with group companies

2. TANGIBLE FIXED ASSETS

| | £ |
|-----------------------------------|----------------------|
| Cost | |
| At 1 April 2010 and 31 March 2011 | <u>60,267</u> |
| Depreciation | |
| At 1 April 2010 | 29,900 |
| Charge for the year | <u>7,592</u> |
| At 31 March 2011 | <u>37,492</u> |
| Net book value | |
| At 31 March 2011 | <u><u>22,775</u></u> |
| At 31 March 2010 | <u><u>30,367</u></u> |

EWM LIMITED
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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

3 SHARE CAPITAL

| | 2011 | 2010 |
|---|-------------|-------------|
| | £ | £ |
| Allotted, called up and fully paid | | |
| 1 Ordinary share of £1 | <u>1</u> | <u>1</u> |

4 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is a wholly owned subsidiary of More Works Holdings, an unlimited company, incorporated in UK