

S & W PLANT LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2016

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S & W PLANT LTD
Company registered number: 06317804
ABBREVIATED BALANCE SHEET
AT 31 January 2016

	Note	2016 £	2015 £
FIXED ASSETS			
Tangible Assets	2	47,596	78,920
Investments	3	200,000	200,000
		247,596	278,920
CURRENT ASSETS			
Debtors falling due within one year		606,665	369,408
Cash at bank and in hand		8,077	132,088
		614,742	501,496
CREDITORS: Amounts falling due within one year		287,659	256,015
NET CURRENT ASSETS		327,083	245,481
TOTAL ASSETS LESS CURRENT LIABILITIES		574,679	524,401
CREDITORS: Amounts falling due after more than one year		(111,947)	-
Provisions for Liabilities		(9,519)	(13,490)
NET ASSETS		£453,213	£510,911
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		453,113	510,811
SHAREHOLDERS' FUNDS		£453,213	£510,911

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476.
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 17 June 2016

Mr.N Smith, Director

The notes on pages 2 to 4 form part of these accounts
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NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2016

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Employee Benefit Trust The company made a contribution of £100 to the S&W Plant Limited (2015) Employee Benefit Trust, a discretionary trust created to provide benefits to employees of the company. No decision had been taken by 31 January 2016 as to whether any substantive contribution would be made in the future.

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery

Reducing balance 25%

1c. Investments

Fixed asset investments are shown at cost less amounts written off. Provisions are made for temporary fluctuations in value.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate. The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1e. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

S & W PLANT LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31 JANUARY 2016

2. TANGIBLE FIXED ASSETS

2016 **2015**
£ **£**

Cost

At 1 February 2015	212,765	260,495
Disposals	(20,087)	(47,730)
At 31 January 2016	192,678	212,765

Depreciation

At 1 February 2015	133,845	146,539
Disposals	(4,721)	(36,541)
For the year	15,958	23,847
At 31 January 2016	145,082	133,845

Net Book Amounts

At 31 January 2016	£47,596	£78,920
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3. FIXED ASSET INVESTMENTS

2016 **2015**
£ **£**

Cost or valuation

At 1 February 2015	200,000	200,000
At 31 January 2016	200,000	200,000

Amounts written off

At 31 January 2016	-	-
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Net Book Amounts

At 31 January 2016	£200,000	£200,000
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4. SHARE CAPITAL

2016 **2015**
£ **£**

Allotted, issued and fully paid:

100 Ordinary shares of £1 each	£100	£100
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S & W PLANT LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31 JANUARY 2016

5. TRANSACTIONS WITH AND LOANS TO DIRECTORS

Loans to directors

Included in other debtors are loans to directors. They are unsecured, interest free and repayable on demand.

	2016	2015
	£	£
Directors current account NS	125,000	-
Directors current account DW	125,000	-
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