

Registered number
06317652

Zoe (Parking) Limited

Filleted Accounts

31 May 2017

Zoe (Parking) Limited**Registered number:** 06317652**Balance Sheet****as at 31 May 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	750,000	750,000
Current assets			
Debtors	3	33,492	32,864
Creditors: amounts falling due within one year	4	(106,217)	(104,330)
Net current liabilities		(72,725)	(71,466)
Total assets less current liabilities		677,275	678,534
Creditors: amounts falling due after more than one year	5	(581,640)	(608,907)
Net assets		95,635	69,627
Capital and reserves			
Called up share capital		1	1
Profit and loss account		95,634	69,626
Shareholders' funds		95,635	69,627

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

E Eleftheriou

Director

Zoe (Parking) Limited
Notes to the Accounts
for the year ended 31 May 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

These financial statements for the year ended 31 May 2017 are the first financial statements that comply with the provisions of Section 1A "Small Entities" of the Financial Reporting Standard FRS 102. The date of transition is 1 June 2015.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Investment Property

Investment Property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that

are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Tangible fixed assets

	Land and buildings £
Cost	
At 1 June 2016	750,000
At 31 May 2017	<u>750,000</u>
Depreciation	
At 31 May 2017	<u>-</u>
Net book value	
At 31 May 2017	<u>750,000</u>
At 31 May 2016	<u>750,000</u>

3 Debtors	2017 £	2016 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	27,288	27,288
Deferred tax asset	6,204	5,576
	<u>33,492</u>	<u>32,864</u>

4 Creditors: amounts falling due within one year	2017 £	2016 £
Bank loans and overdrafts	8,506	15,244
Trade creditors	182	557
Amounts owed to group undertakings and undertakings in which the company has a participating interest	88,603	82,555
Taxation and social security costs	1,428	-
Other creditors	7,498	5,974
	<u>106,217</u>	<u>104,330</u>

5 Creditors: amounts falling due after one year	2017 £	2016 £
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Amounts owed to group undertakings and undertakings in which the company has a participating interest	<u>581,640</u>	<u>608,907</u>
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6 Controlling party

The ultimate parent undertaking is Zoe Group Limited which is incorporated in England.

7 Other information

Zoe (Parking) Limited is a private company limited by shares and incorporated in England. Its registered office is: Muskery Building, 1 Stanley Street, Liverpool, L1 6AA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.