

Registered number
6317652 (England & Wales)

Zoe (Parking) Limited

Abbreviated Accounts

31 May 2010

THURSDAY



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Zoe (Parking) Limited
Independent auditors' Report

Independent auditors' report to Zoe (Parking) Limited
under section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 31 May 2010 prepared under section 396 of the Companies Act 2006

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

M C Michael

M C Michael (Senior Statutory Auditor)
for and on behalf of M C Michael Chartered Accountants
Accountants and Statutory Auditors
31 January 2011

Hoylake
Wirral
CH47 3AS

Zoe (Parking) Limited
Registered number: 6317652 (England & Wales)
Abbreviated Balance Sheet
as at 31 May 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	630,614	617,715
Current assets			
Debtors	1	504	
Cash at bank and in hand	-	48	
	1	552	
Creditors: amounts falling due within one year	(63,297)	(24,293)	
Net current liabilities		(63,296)	(23,741)
Total assets less current liabilities		567,318	593,974
Creditors: amounts falling due after more than one year		(616,691)	(616,691)
Net liabilities		(49,373)	(22,717)
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(49,374)	(22,718)
Shareholders' funds		(49,373)	(22,717)

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

D Anastasiou

Director

Approved by the board on 31 January 2011

Zoe (Parking) Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Investment properties

Investment properties are accounted for in accordance with SSAP 19, as follows

- i) investment properties are revalued annually by the directors and the aggregate surplus or deficit is transferred to a revaluation reserve unless a deficit or its reversal, on an individual property is expected to be permanent, in which case it is recognised in the profit and loss account for the period
- ii) no depreciation or amortisation is provided in respect of freehold investment properties and leasehold investment properties with over 20 year to run

Although the Companies Act would normally require the systematic annual depreciation of fixed assets, the directors believe that this policy of not providing depreciation or amortisation is necessary in order for the accounts to show a true and fair view, since the current value of the investment properties, and changes in that current value, are of prime importance rather than a calculation of systematic annual depreciation. Depreciation or amortisation is only one of many factors reflected in the annual valuation, and the amount which might otherwise have been shown

Group accounting

Advantage has been taken of the exemptions available under the Companies Act 2006 from the need to prepare group accounts on the basis that the group qualifies as a small group

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Zoe (Parking) Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2010

2 Tangible fixed assets

£

Cost

At 1 June 2009

617,715

Additions

12,899

At 31 May 2010

630,614

Depreciation

At 31 May 2010

-

Net book value

At 31 May 2010

630,614

At 31 May 2009

617,715

3 Share capital

2010
No

2009
No

2010
£

2009
£

Allotted, called up and fully paid

Ordinary shares of £1 each

1

1

1

1