

Registered number
6317652 (England & Wales)

Zoe (Parking) Limited

Abbreviated Accounts

31 May 2011

WEDNESDAY



A13QEX4X

A05

29/02/2012

#329

COMPANIES HOUSE

Zoe (Parking) Limited
Registered number:
Abbreviated Balance Sheet
as at 31 May 2011

6317652 (England & Wales)

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	631,789	630,614
Current assets			
Debtors	1	1	
Cash at bank and in hand		8,431	-
		<u>8,432</u>	<u>1</u>
Creditors: amounts falling due within one year		<u>(66,290)</u>	<u>(63,297)</u>
Net current liabilities		(57,858)	(63,296)
Total assets less current liabilities		<u>573,931</u>	<u>567,318</u>
Creditors: amounts falling due after more than one year		(616,691)	(616,691)
Net liabilities		<u>(42,760)</u>	<u>(49,373)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(42,761)	(49,374)
Shareholders' funds		<u>(42,760)</u>	<u>(49,373)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


E Eleftheriou

Director

Approved by the board on 31 January 2012

Zoe (Parking) Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Investment properties

Investment properties are accounted for in accordance with SSAP 19 as follows

- i) investment properties are revalued annually by the directors and the aggregate surplus or deficit is transferred to a revaluation reserve unless a deficit or its reversal, on an individual property is expected to be permanent, in which case its recognised profit and loss account for the period
- ii) no depreciation or amortisation is provided in respect of freehold investment properties and leasehold properties with over 20 years to run

Although the Companies Act would normally require the systematic annual depreciation of fixed assets, the directors believe that this policy of not providing depreciation or amortisation is necessary in order for the accounts to show a true and fair view, since the current value of the investment of properties, and changes in that current value, are of prime importance rather than a calculation of systematic annual depreciation. Depreciation or amortisation is only one of many factors reflected in the annual valuation, and the amount which might otherwise have been shown cannot be separately identified or quantified

Group Accounting

Advantage has been taken of the exemptions available under the Companies Act 2006 from the need to prepare group accounts on the basis that the group qualifies as a small group

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 June 2010

630,614

Additions

1,175

At 31 May 2011

631,789

Depreciation

At 31 May 2011

-

Net book value

At 31 May 2011

631,789

Zoe (Parking) Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2011

At 31 May 2010

630,614

3 Share capital

	2011 No	2010 No	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	1	1	<u>1</u>	<u>1</u>