

Registered Number 06317502

Bainvalley Limited

Abbreviated Accounts

30 September 2011

Bainvalley Limited

Registered Number 06317502

Company Information

Registered Office:

Manor Farmhouse
Hemingby
HORNCASTLE
Lincolnshire
LN9 5QF

Reporting Accountants:

Nicholsons
Chartered Accountants
Newland House
The Point
Weaver Road
LINCOLN
Lincolnshire
LN6 3QN

Bainvalley Limited

Registered Number 06317502

Balance Sheet as at 30 September 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	591,753	906,203
Investment property	3	339,312	0
		<u>931,065</u>	<u>906,203</u>
Current assets			
Stocks		96,268	97,060
Debtors		89,049	85,510
Cash at bank and in hand		342,130	275,638
Total current assets		<u>527,447</u>	<u>458,208</u>
Creditors: amounts falling due within one year		(74,112)	(51,456)
Net current assets (liabilities)		453,335	406,752
Total assets less current liabilities		<u>1,384,400</u>	<u>1,312,955</u>
Creditors: amounts falling due after more than one year		(740,952)	(740,952)
Provisions for liabilities		(8,952)	(4,378)
Total net assets (liabilities)		<u>634,496</u>	<u>567,625</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		634,495	567,624
Shareholders funds		<u>634,496</u>	<u>567,625</u>

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- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 March 2012

And signed on their behalf by:

Mr J W Harrison, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. The cost of crops and tenantry include all production overheads and depreciation and the attributable proportion of indirect overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Hire purchase and leasing commitments

Rental income from operating leases is recognised on a straight line basis over the term of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% not provided
Improvements to property	0% not provided
Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 October 2010	920,845

	Additions		36,214
	Transfers	-	(339,312)
	At 30 September 2011	-	<u>617,747</u>
	Depreciation		
	At 01 October 2010		14,642
	Charge for year	-	<u>11,352</u>
	At 30 September 2011	-	<u>25,994</u>
	Net Book Value		
	At 30 September 2011		591,753
	At 30 September 2010	-	<u>906,203</u>
3	Investment Property		
	Cost Or Valuation	£	
	Transfers	<u>339,312</u>	
	At 30 September 2011	<u>339,312</u>	
	Net Book Value		
	At 30 September 2011	339,312	
	At 30 September 2010	<u>0</u>	
4	Share capital		
		2011	2010
		£	£
	Allotted, called up and fully paid:		
	1 Ordinary shares of £1 each	1	1
5	Ultimate parent company		
	The ultimate parent company is T B Harrison & Sons Limited.		