# **GREAT GLORY LIMITED**

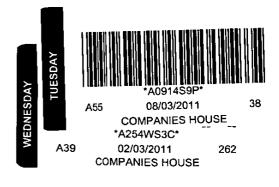
# **ABBREVIATED ACCOUNTS**

# FOR THE YEAR ENDED 31 DECEMBER 2010

134548-BX-2010

12/4

Registered Office 5th Floor, 86 Jermyn Street, St James London SW1Y 6AW



# **GREAT GLORY LIMITED**

# ABBREVIATED BALANCE SHEET

# AS AT 31 DECEMBER 2010

Notes	2010		2009	
	US\$	US\$	US\$	US\$
	2,365		4,538	
ıın				
	(17,391)		(10,559)	
	<del></del>			
		(15,026)		(6,021)
		<del></del>		
2		4		4
		(15,030)		(6,025)
		(15,026)		(6,021)
	nin	2,365 nin (17,391)	2,365 (17,391) (15,026) 2 (15,030)	Notes US\$ US\$ US\$  2,365

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

he Board and authorised for issue on 22.02.11

Mollyland Inc Director

Company Registration No. 06317354

## **GREAT GLORY LIMITED**

#### NOTES TO THE ABBREVIATED ACCOUNTS

#### FOR THE YEAR ENDED 31 DECEMBER 2010

## 1 Accounting policies

# 1 1 Accounting convention

The financial statements are prepared under the historical cost convention

The financial statements have been prepared on the going concern basis. This is considered appropriate as the ultimate beneficial shareholders will continue to provide financial support to the company for the foreseeable future.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

# 1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

## 1.3 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

# 1 4 Foreign currency translation

The company's accounting records are maintained in United States Dollars

Monetary assets and liabilities denominated in other currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2	Share capital	2010	2009
	Authorised	No	No
	10,000 Ordinary shares of £1 00 each	10,000	10,000
			<del></del>
	Ailotted, called up and fully paid	us\$	US\$
	2 Ordinary shares of £1 00 each	4	4