

Company Registration No. 6317354 (England and Wales)

GREAT GLORY LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2008

due 13-5-09
134548-BX-2008

Registered Office
5th Floor,
86 Jermyn Street, St. James
London

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COMPANIES HOUSE

GREAT GLORY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

	Notes	2008 US\$	US\$
Current assets			
Debtors		17,535	
Creditors: amounts falling due within one year		(8,623)	
Total assets less current liabilities			<u>8,912</u>
Capital and reserves			
Called up share capital	2		4
Profit and loss account			<u>8,908</u>
Shareholders' funds			<u>8,912</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 13-05-09



Molyland Inc.

Director

GREAT GLORY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents income derived from the company's principal activity.

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.5 Foreign currency translation

The company's accounting records are maintained in United States Dollars.

Monetary assets and liabilities denominated in other currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.6 Period of account

The period of account is from 19th July 2007 to 31st December 2008.

1.7 Related Business

The total related business in which the company was involved amounted to US\$2,322,072.

2 Share capital

**2008
No.**

Authorised

10,000 Ordinary shares of £1.00 each

10,000

Allotted, called up and fully paid

2 Ordinary shares of £1.00 each

US\$

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