

Section 106

Return of Final Meeting in a
Creditors' Voluntary Winding UpPursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

06316827

Name of Company

Orion Manufacturing Limited

I / ~~We~~

Andrew John Turner, Excelsior House, 9 Quay View Business Park, Barnards Way, Lowestoft, Suffolk NR32 2HD

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly held on/~~summoned for~~ 30 September 2014 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that the same was done accordingly ~~no quorum was present~~ at the meeting,

2 give notice that a meeting of the creditors of the company was duly held on/~~summoned for~~ 30 September 2014 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that the same was done accordingly ~~no quorum was present~~ at the meeting

The meeting was held at Excelsior House, 9 Quay View Business Park, Barnards Way, Lowestoft, Suffolk NR32 2HD

The winding up covers the period from 15 April 2013 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

At the final meeting the following resolutions were passed
The Liquidator's draft final receipts and payments account was approved
The liquidation was completed and the Liquidator was granted his release

Signed

Date 01 October 2014

Lovewell Blake LLP
Excelsior House
9 Quay View Business Park
Barnards Way
Lowestoft
Suffolk
NR32 2HD
Ref 036791/AJT/MKS/LEG/CAC

MONDAY



A06 06/10/2014 #44
COMPANIES HOUSE

Orion Manufacturing Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 15 April 2013 To 30 September 2014

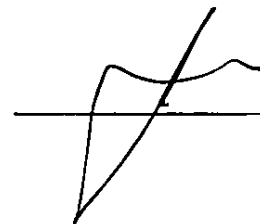
S of A £		£	£
	HP ASSETS		
Uncertain	Asset Subject to HP	NIL	NIL
	ASSET REALISATIONS		
950 00	Pre-liquidation funds	1,230 00	
38,660 00	Plant & Machinery	39,136 58	
NIL	Furniture & Equipment	NIL	
4,500 00	Motor Vehicles	4,420 00	
1,025 00	Stock	218 00	
3,762 00	Stock & Work in Progress	3,762 00	
51,290 00	Debtors (Net of VAT)	58,032 29	
	Debtors Collected	26,257 04	
NIL	Website / Property Rights / Patents	NIL	
	Insurance Refund	222 73	
	Cash at Bank	61 00	
	Bank Interest	42 73	
	Sundry Refunds	700 50	
			134,082 87
	COST OF REALISATIONS		
	Specific Bond	240 00	
(3,486 00)	Statement of Affairs Preparation (s98)	2,850 00	
	Liquidators Remuneration	21,000 00	
	Liquidators Disbursements	12 23	
	Agents Fees	4,158 20	
	Agents Disbursements	1,608 00	
	Corporation Tax	8 51	
	Statutory Advertising	274 14	
	Insurance of Assets	106 00	
	Bank Charges	0 28	
			(30,257 36)
	PREFERENTIAL CREDITORS		
NIL	Employees Wage / Holiday Arrears	NIL	NIL
	UNSECURED CREDITORS		
(15,161 00)	Trade & Expense Creditors	NIL	
(43,613 00)	Trade & Exp Creditors Paid by Mr Red	NIL	
(21 00)	Employees - PILN	NIL	
(26,714 00)	Employees - Redundancy	NIL	
(290,000 00)	Directors Loan Account	NIL	
(63,569 00)	Bank Overdraft Perch Investments Lim	NIL	
(29,922 00)	HMRC VAT	NIL	
(3,584 00)	HMRC PAYE	NIL	
	Distribution 22 84p in the £	103,825 51	
			(103,825 51)
	CAPITAL		
(380,000 00)	Preference Shares	NIL	
(100 00)	Ordinary Shares	NIL	
			NIL

**Orion Manufacturing Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 15 April 2013 To 30 September 2014**

S of A £	£	£
<u>(755,983.00)</u>		<u><u>0.00</u></u>

REPRESENTED BY

NIL



Andrew John Turner
Liquidator

IN THE MATTER OF
ORION MANUFACTURING LIMITED
IN CREDITORS VOLUNTARY LIQUIDATION

AND

THE INSOLVENCY ACT 1986

AND

PURSUANT TO THE INSOLVENCY RULES 1986

FINAL REPORT OF THE LIQUIDATOR TO MEMBERS AND CREDITORS
FOR THE PERIOD 15 APRIL 2013 TO 30 SEPTEMBER 2014

**ORION MANUFACTURING LIMITED IN CREDITORS VOLUNTARY LIQUIDATION
FINAL REPORT OF THE LIQUIDATOR TO MEMBERS AND CREDITORS
FOR THE PERIOD 15 APRIL 2013 TO 30 SEPTEMBER 2014**

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**ORION MANUFACTURING LIMITED IN CREDITORS VOLUNTARY LIQUIDATION
FINAL REPORT OF THE LIQUIDATOR TO MEMBERS AND CREDITORS
FOR THE PERIOD ENDED 15 APRIL 2013 TO 30 SEPTEMBER 2014**

A Introduction

Orion Manufacturing Limited ("the Company") was placed into liquidation by the passing of a Special Resolution of the Members on 15 April 2013, immediately followed by a meeting of the Creditors convened pursuant to Section 98 of the Insolvency Act 1986. This is a detailed report on the conduct of the liquidation.

B Statutory Information

Company Name	Orion Manufacturing Limited
Registered Office	Excelsior House 9 Quay View Business Park Barnards Way Lowestoft Suffolk NR32 2HD
Former Registered Office	Unit 4 Tomo Business Park Creeping Road Stowmarket Suffolk IP14 5AY
Registered Number	06316827
Liquidator's Name	Andrew John Turner
Liquidator's Address	Lovewell Blake LLP Excelsior House 9 Quay View Business Park Barnards Way Lowestoft Suffolk NR32 3HD
Liquidator's IP No	8961
Liquidator's Date of Appointment	15 April 2013
Authorising Body, Complaints Procedure and Contact details	<p>Andrew Turner is authorised by the Association of Chartered Certified Accountants who can be contacted at 89 Hydepark Street, 2 Central Quay, Glasgow, G3 8BW Telephone 0141 582 2000 Fax 0141 582 2222 Web www.accaglobal.com</p> <p>Any complaints about the conduct or dealings of the Liquidator should in the first instance be addressed to the Liquidator. If the matter is not resolved to your satisfaction, please follow the complaints procedure of Lovewell Blake LLP which will involve the senior partner of the firm undertaking an independent review into the complaint.</p> <p>If the matter is still not resolved to your complete satisfaction please visit the Insolvency Service website at http://www.gov.uk/complain-about-insolvency-practitioner for details of the Insolvency Practitioners Complaints Gateway which has been set to provide an independent and standardised method for complainants to access the complaints system.</p>

C Conduct of Liquidation

The estimated final receipts and payments account, Appendix 1, lists the realisations during the course of the liquidation. I have provided details of these below. All items are disclosed net of VAT.

Asset Realisations

Leasehold Premises

The Company traded from leasehold premises at Unit 4, Tomo Business Park, Creeping Road, Stowmarket, Suffolk. At the date of the liquidation the landlord had invoiced for the rent due in advance up to the 31 August 2013, the date the lease was due to expire. Mr M Redmond one of the directors, paid the rent due personally and entered into arrangements with the landlords for them to re-let the property prior to 31 August 2013 if the landlord was able to do so. There was therefore no realisable interest in the lease.

Pre Liquidation Funds

Prior to the date of the liquidation a per pro account was opened by Lovewell Blake LLP in the Company's name into which debtors monies totalling £1,230 was paid.

Plant and Machinery

Shortly prior to the liquidation of the Company, Messrs George Hazell & Co, Chartered Surveyors of Thetford (see below for further details) were instructed by the Directors of the Company to undertake valuations of the Company's assets and were subsequently engaged by me to dispose of these assets by public auction post liquidation. The plant and machinery was valued by Messrs George Hazell & Co at £23,660 plus VAT and at a public auction which was held at the Company's premises on the 14 May 2013 the assets were sold for £37,136.58 plus VAT.

In addition to the assets mentioned above sold prior to the liquidation, a sink and some store items were also sold to an independent third party for the sum of £2,000 plus VAT, again with advice having been taken by the agents, making the total figure for realisations as per the receipts and payments account £39,136.58.

An offer of £25,000 plus VAT for the acquisition of an Amada punch press was negotiated by the Director prior to the commencement of liquidation of the Company. This offer had been received from an independent third party and George Hazell & Co had valued this equipment on a forced sale basis at £15,000 plus VAT (which when added to the £23,660 above, is the figure for Plant & Machinery of £38,660 contained in the estimated statement of affairs of the directors). Upon the recommendation of the George Hazell & Co the offer was accepted by the director prior to the commencement of the liquidation, but as the funds had not been received at the date of liquidation, these sale proceeds have been included in the debtors figure in my receipts and payments account.

Motor Vehicles

The Company owned two motor vehicles, a Mercedes Vito van and an Iveco Daily van which were valued on a forced sale basis by George Hazell & Co at £4,500 plus VAT. These were sold at public auction on 14 May 2013 for £4,420 plus VAT.

Stock

The stock held by the Company was estimated by Messrs George Hazell & Co to have a value of £1,025. Much of the stock was bespoke and as a result only realised £218 when sold at auction.

Unbilled Work in Progress

In their estimated statement of affairs the Directors indicated that there was unbilled work in progress of £3,762 00 net of VAT in respect of work which was completed on the 5 April 2013, after the decision had been made to place the Company into liquidation. These funds were billed out and payment was received on the 11 July 2013.

Debtors

As can be seen from the receipts and payments account, £33,032 29 plus VAT has been collected in respect of the outstanding book debts. Some of the debtors disputed the amounts outstanding or were unable to pay the amounts due as a result of their own financial difficulties and following correspondence with these debtors and the directors, debts totalling £9,549 29 plus VAT have been written off as irrecoverable.

Direct Receipts from Debtors

Shortly prior to the liquidation of the Company, debtors money totalling £26,257 04 which should properly have been paid into the liquidation account were paid by customers directly into the bank account of the Company. At that time the company bank account was overdrawn and as Liquidator I would have pursued the Bank for the repayment of these funds. However, the bank overdraft had been guaranteed by Perch Investments Limited ("Perch"), a company in which Mr M Redmond is a majority shareholder and as a result, Perch cleared the overdraft of £55,556 92. Had the receipts from customers not been paid into the overdrawn account prior to the commencement of the liquidation, the amount that Perch would have paid under the guarantee that they had provided would have been higher, at £81,813 96.

It was clear that Perch had unintentionally been put in a better position as a result of these transactions and it was agreed with both Perch and Mr Redmond that these debtor realisations would be reflected in the receipts and payments account, that the claim of Perch Investment Limited be increased by £26,257 04 for dividend purposes and that the dividend payment to Perch, and if necessary to Mr Redmond, would be adjusted so as to restore the position of other creditors to that which they would have been in.

The net effect is that creditors have received the same level of dividend payment as if the customers had paid into the liquidation account.

Insurance Refund

Following notification to the Company's insurers of the change in the Company's circumstances, insurance was immediately cancelled by insurers as they were not prepared to cover the risk and a refund of £222 73 was received in respect of the insurance premium prepaid.

Cash at Bank

The Company held a bank account with Barclays Bank plc. Following the closure of the account, £61 was received into the liquidation account.

Bank Interest

During the course of the liquidation, bank interest in the sum of £42 73, including an estimate to closure of the interest bearing source, has been earned on funds held on a client premium account held with Barclays Bank plc. The figure has been grossed up to take account of the corporation tax deducted at source.

Sundry Refunds

At the date of the liquidation the Company held gas cylinders owned by BOC Gas. Following the return of these cylinders a refund of £694.50 plus VAT was received.

A small refund of £6 was also received from B & Q Financial Services.

Costs of Realisations

The estimated final receipts and payments account also lists the items of expenditure during the course of the liquidation. I have provided details of some of these below. All items are disclosed net of VAT.

Specific Bond

It is a requirement of the insolvency legislation that adequate fidelity insurance cover is maintained in all cases. I am therefore required to take out a specific performance bond with insurers during the course of the liquidation. The premium for the bond is determined by the estimated value of the realisations during the liquidation and in this case, the premium amounted to £240.00.

Costs of Section 98 Meeting

A considerable amount of work was undertaken in assisting the Directors in discharging their duties, dealing with the formalities of convening and holding the shareholders' meeting and the initial meeting of creditors under section 98 of the Insolvency Act 1986 and various matters arising prior to the commencement of the liquidation of the company. The Directors agreed Lovewell Blake LLP's fees for dealing with these matters at £2,850.00 plus VAT on the 27 March 2013 and payment of these fees were ratified by creditors at the creditors meeting on the 15 April 2013 and were subsequently drawn.

Liquidator's Remuneration and Disbursements

Please see section D below.

Agents Fees

Messrs George Hazell & Co, Chartered Surveyors of Thetford were instructed to assist with the disposal of the Company's assets. George Hazell & Co have a number of years' experience dealing with disposals of this nature and have an extensive range of contacts which they are able to utilize to maximise asset realisations. Their charges for dealing with the sale of the assets sold by them amounted to £4,158.20 plus VAT based on a 10% commission rate on the items sold by them. [

In addition to their commission charges, expenses totalling £1,608.00 plus VAT were also incurred and paid. Details of these expenses are shown below.

Narrative	£
Advertising Costs	1,058.00
Electric Disconnection Fee	80.00
Valuation and Admin Fee	470.00
	<u>£1,608.00</u>

Accounts and Corporation Tax

The accounts and corporation tax computations to the date of the liquidation were prepared by my firm, the cost of which is included in Liquidators Remuneration, but as the Company had paid no corporation tax in the 3 years prior to the liquidation it was confirmed by HM Revenue and Customs that there was no benefit in setting back the trading losses of the final period under the terminal loss relief provisions.

As disclosed in the receipts and payments account, corporation tax of £8 51 has been paid in respect of tax due on the interest received on funds held in the liquidation bank account. The corporation tax was paid by deduction by the bank and the interest was received net into the account and has been grossed up for the purposes of the receipts and payments account.

Statutory Advertising

In accordance with the requirements of the insolvency legislation I have placed notices to advertise my appointment, give notice to creditors to prove their debts and provide notice of the final meetings of members and creditors in the London Gazette at a total cost of £274 42.

I did not consider it necessary to also advertise my appointment, or advertise for creditor claims in a local paper because I was satisfied that the books and records of the Company were sufficient in order to obtain the relevant information to establish and contact all creditors.

Insurance of Assets

Following the need to cancel the Company's insurance policy, I instructed Marsh Ltd, a firm which specialises in providing insurance cover for assets in respect of insolvency cases, to provide the required insurance cover. The insurance premium paid in this respect amounted to £106 00.

D Liquidator's Remuneration and Disbursements

For the period since my last report, my staff and I have spent 37 17 hours dealing with the liquidation with time costs totalling £4,864 68 including an estimate to complete the formalities of the liquidation, further details of which are included in Appendix 2. The total time spent dealing with the liquidation amounts to 190 58 hours with total time costs of £23,550 09. However I agreed with the director and major creditor to limit my fees to £21,000 with the balance of our time costs being written off as irrecoverable.

A resolution was passed, approving the basis of my remuneration as Liquidator at the first meeting of creditors held on the 15 April 2013. My remuneration has been drawn in accordance with that approval, which was that it should be fixed by reference to the time properly spent by my staff and I in attending to matters arising during the course of the liquidation, in accordance with the fees and disbursements policy of Lovewell Blake LLP and may be drawn on account including Category 1 and Category 2 disbursements. This was however subject to the limit agreed with the major creditor.

In accordance with the provisions of Statement of Insolvency Practice 9, a copy of this firm's fees and disbursements policy was issued to creditors at the time the basis of my remuneration was approved. A further copy is attached to this report at Appendix 4.

During the course of the liquidation there are routine and statutory requirements which I am required to undertake as Liquidator. A description of the work undertaken is given below.

1. Administration and Planning

- Preparing documentation and dealing with appointment formalities
- Dealing with statutory notifications and advertising
- Dealing with all routine correspondence
- Maintaining physical and electronic case files
- Dealing with insurance requirements
- Carrying out quarterly reviews of the case
- Dealing with the final meeting documentation
- Completion of the accounts and corporation tax returns for the final pre-liquidation period

2. Cashiering

Dealing with the maintenance and management of case cash books and bank accounts
Dealing with the statutory lodgement of detailed receipts and payments account to the Registrar of Companies on an annual basis
Dealing with the statutory lodgements to H M Revenue and Customs of VAT returns and corporation tax returns

3. Creditors

Dealing with all creditor communications, including admitting and agreeing claims received from creditors
Dealing with the post liquidation report to creditors
Ensuring creditor details are kept up to date
Dealing with the preparation of the pre liquidation accounts and corporation tax computations
Preparing a report on the progress of the liquidation
Distributing funds to creditors

4. Investigations

Prepare a record of the company books and records
Review the company books and records identifying and noting transactions which give cause for concern
Prepare a report on the conduct of the directors (see section F Investigation below)

5. Realisation of Assets

Dealing with the closure of the company bank account
Instructing and corresponding with agents in connection with the sale of assets
Dealing with the collection of the debtor book and correspondence in connection with disputed debts

A detailed summary of the total time costs, together with the average hourly rates, is included in Appendix 3 to this report

A Creditors Guide to Liquidators' fees can be obtained from the R3 website at www.R3.org.uk under the section "Technical Library" and then "Statements of Insolvency Practice" then select "England and Wales" and click on "SIP 9 – Read more" and then selecting the guidance appropriate to the start date of the liquidation. A copy is also available upon request from this office

Liquidator's Disbursements

You will see from the receipts and payments account that my disbursements to date total £12 23. The breakdown of these costs is as follows

Type of Expense	Amount incurred	Amount Paid	Amount outstanding
Postages	10 65	10 65	0 00
Photocopying	<u>1 58</u>	<u>1 58</u>	<u>0 00</u>
	<u>£12 23</u>	<u>£12 23</u>	<u>£0.00</u>

The costs incurred are charged to the estate at the cost to Lovewell Blake LLP without any profit. These disbursements are classified as "Category 2" disbursements in accordance with the Statement of Insolvency Practice 9 (SIP9), which would require the approval of creditors prior to payment. The approval of creditors was obtained at the first meeting of creditors on the 15 April 2013 for the payment of "Category 2" disbursements.

E Investigation

It is a requirement of the Company Directors Disqualification Act 1986 that I prepare a report on the conduct of each of the Directors of the Company which must be submitted to the Disqualification Unit of the Department of Business Innovation and Skills within 6 months of my appointment. These reports involve an investigation of the Company's affairs and take a considerable time to complete. These reports were compiled and have been submitted to the Disqualification Unit of the Department of Business Innovation and Skills. As this is a confidential report, I am not able to disclose its content.

F Creditors Information

Floating Charge Creditors

The insolvency legislation requires that if the Company has created a floating charge after 3 September 2003, a prescribed part of the company's net property (i.e. the money that would otherwise be available to the charge holder) should be distributed to the unsecured creditors.

Whilst assisting the Director with the s98 meeting paperwork I undertook a search of the company's mortgage register held by the Registrar of Companies which showed that the company had no charges registered over its assets and the only security held by the bank was via a guarantee of the overdraft by Perch Investments Limited.

In this case the prescribed part rules do not apply as there was no qualifying floating charge at the date of my appointment.

Preferential Creditors

There were no preferential creditors in this liquidation.

Unsecured Creditors

Claims totalling £428,296.24 have been received from 5 creditors. Attached to this report in Appendix 5 is a summary of creditor claims which shows the level of creditors included in the directors' estimated statement of affairs, claims received from creditors and those agreed by me for dividend purposes. I refer you to the paragraph on page 3 above (Direct Receipts from Debtors) regarding the increase in the claim of Perch Investments Limited.

Dividend Prospects

As can be seen from the estimated final receipts and payments account, the unsecured creditors have received a dividend of 22.84p in the £. A breakdown is shown below.

	Date Paid	Dividend Paid	Claims Received	Amount Paid
Unsecured Creditors	12/06/2014	22.84p in £	£428,296.24	£75,340.69

Notice of No Further Dividend Pursuant to Insolvency Act 1986

This is to give you notice that I am unable to declare any further dividend in the liquidation because all funds realised have already been distributed or will be used or allocated for defraying the expenses of the administration of the liquidation.

H Next Report

Final meetings of the members and creditors have been convened for the 30 September 2014, at which resolutions will be sought from the creditors to bring the liquidation to a close and grant the Liquidator his release

If there are any matters you wish to discuss in connection with the liquidation of the company, please do not hesitate to contact Mairi Swan on 01502 563921 or by email m.swan@lovewell-blake.co.uk



Andrew John Turner
Liquidator of Orion Manufacturing Limited
Partner for Lovewell Blake LLP

23 July 2014

ORION MANUFACTURING LIMITED
(IN CREDITORS VOLUNTARY LIQUIDATION)
FINAL RECEIPTS AND PAYMENTS ACCOUNT OF THE LIQUIDATOR
FOR THE PERIOD 15 APRIL 2013 TO 30 SEPTEMBER 2014

Appendix 1

Statement of Affairs £		For the year ended 14/04/2014 £	For the period 15/04/2014 to 23/07/2014 £	Totals for the period 15/04/2013 to 23/07/2014 £	Final Movements £	Final Position as at 30/09/2014 £
	ASSET REALISATIONS					
950	Pre-liquidation Funds	1,230 00	0 00	1,230 00	0 00	1,230 00
38,660	Plant & Machinery	39,136 58	0 00	39,136 58	0 00	39,136 58
	Plant & Machinery Debtor	25,000 00	0 00	25,000 00	0 00	25,000 00
4,500	Motor Vehicles	4,420 00	0 00	4,420 00	0 00	4,420 00
1,025	Stock	218 00	0 00	218 00	0 00	218 00
3,762	Unbilled Work in Progress	3,762 00	0 00	3,762 00	0 00	3,762 00
51,290	Debtors	33,032 29	0 00	33,032 29	0 00	33,032 29
	Direct Receipts from Debtors	0 00	0 00	0 00	26,257 04	26,257 04
	Insurance Refund	222 73	0 00	222 73	0 00	222 73
	Cash at Bank	61 00	0 00	61 00	0 00	61 00
	Bank Interest	32 08	9 91	41 99	0 74	42 73
	Sundry Refunds	700 50	0 00	700 50	0 00	700 50
100,187		<u>£107,815 18</u>	<u>£9 91</u>	<u>£107,825 09</u>	<u>£26,257 78</u>	<u>£134,082 87</u>
	COST OF REALISATIONS					
	Specific Bond	240 00	0 00	240 00	0 00	240 00
(3,486)	Preparation of Statement of Affairs	2,850 00	0 00	2,850 00	0 00	2,850 00
	Liquidators Remuneration	18,685 43	1,731 28	20,416 71	583 29	21,000 00
	Liquidators Disbursements	12 23	0 00	12 23	0 00	12 23
	Agents Fees	4,158 20	0 00	4,158 20	0 00	4,158 20
	Agents Disbursements	1,608 00	0 00	1,608 00	0 00	1,608 00
	Corporation Tax	6 39	1 98	8 37	0 14	8 51
	Statutory Advertising	218 92	0 00	218 92	55 22	274 14
	Insurance of Assets	106 00	0 00	106 00	0 00	106 00
	Bank Charges	0 00	0 00	0 00	0 28	0 28
		<u>27,885 17</u>	<u>1,733 26</u>	<u>29,618 43</u>	<u>638 93</u>	<u>30,257 36</u>
	DISTRIBUTION TO CREDITORS					
(472,584)	1st Dividend - 12/06/2014 -22 84p in £	0 00	0 00	0 00	103,825 51	103,825 51
	CAPITAL					
(380,000)	Preference Shares	0 00	0 00	0 00	0 00	0 00
(100)	Ordinary Shares	0 00	0 00	0 00	0 00	0 00
	Movements/Funds held by Liquidator	79,930 01	(1,723 35)	78,206 66	(78,206 66)	0 00
(755,983)		<u>£107,815 18</u>	<u>£9 91</u>	<u>£107,825 09</u>	<u>£26,257 78</u>	<u>£134,082 87</u>

The above figures are net of VAT

**SUMMARY OF CASE TIME AND COSTS
FOR THE PERIOD
5 April 2014 to 23 July 2014**

Case Name	Onon Manufacturing Limited
Court and Number (if Applicable)	N/A
Office Holder Name	Andrew John Turner
Office Holder Firm	Lovewell Blake LLP
Office Holder Address	Excelsior House, 9 Quay View Business Park, Barnards Way, Lowestoft, Suffolk, NR32 2HD
Telephone	01502 563921
Fax	01502 584630
e-mail	a.turner@lovewell-blake.co.uk
Case Contact	Main Swan
Type of Appointment	Liquidator
Date of Appointment	05 April 2013
Office Holder Authorising Body	Mr Turner is licensed through the Association of Chartered Certified Accountants who can be contacted at 89 Hydepark Street, 2 Central Quay, Glasgow, G3 8BW Telephone 0141 582 2000 Fax 0141 582 2222 Web www.accaglobal.com

Classification of Work or Function	Hours				Total Hours	Time Cost (£)	Average Hourly Rate (£)
	Partner	Manager	Other Senior Staff	Assistants & Support Staff			
Administration and planning	0 92	0 00	3 42	3 08	7 42	966 36	130 24
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Realisation of assets	0 00	0 00	0 00	0 17	0 17	14 21	83 59
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Prescribed part claims and distributions	0 00	0 00	0 58	0 00	0 58	66 32	114 34
Creditors	2 08	0 00	23 00	3 92	29 00	3 817 79	131 65
Case specific matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total hours	3 00	0 00	27 00	7 17	37 17		
Total time costs for the period (£)						£4,864 68	£130 88

Hourly charge out rates for staff members are	As at 05/04/2013	Current rates
Partner	£309 96	£312 63
Manager	£188 66	£184 74
Assistant Manager	£140 62	£142 11
Senior	£119 95	£113 68
Assistant	£78 79	£85 26
Trainee	£20 66	£21 31

* Please note that time costs are charged to cases in 5 minute units

**SUMMARY OF CASE TIME AND COSTS
FOR THE PERIOD
5 April 2013 to 23 July 2014**

Case Name	Oron Manufacturing Limited
Court and Number (If Applicable)	N/A
Office Holder Name	Andrew John Turner
Office Holder Firm	Lovewell Blake LLP
Office Holder Address	Excelsior House, 9 Quay View Business Park, Barnards Way, Lowestoft, Suffolk, NR32 2HD
Telephone	01502 563921
Fax	01502 584630
e-mail	a.turner@lovewell-blake.co.uk
Case Contact	Main Swan
Type of Appointment	Liquidator
Date of Appointment	05 April 2013
Office Holder Authorising Body	Mr Turner is licensed through the Association of Chartered Certified Accountants who can be contacted at 89 Hydepark Street, 2 Central Quay, Glasgow, G3 8BW Telephone 0141 582 2000 Fax 0141 582 2222 Web www.accaglobal.com

Classification of Work or Function	Hours				Total Hours	Time Cost (£)	Average Hourly Rate (£)
	Partner	Manager	Other Senior Staff	Assistants & Support Staff			
Administration and planning	6 58	0 00	20 83	23 17	50 58	6 402 48	126 58
Investigations	2 42	0 00	11 83	0 00	14 25	2,128 45	149 36
Realisation of assets	7 67	0 00	9 33	24 25	41 25	5,443 14	131 95
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Prescribed part claims and distributions	0 58	0 00	5 92	0 00	6 50	853 59	131 32
Creditors	4 75	0 00	34 50	38 75	78 00	8,722 43	111 83
Case specific matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total hours	22 00	0 00	82 41	86 17	190 58		
Total time costs for the period (£)						£23,550 09	£123 57
Total time costs to date (£)						£23,550 09	£123 57
Total fees claimed to date (£)						£21,000 00	£110 19
				Hourly charge out rates for staff members are		As at 05/04/2013	Current rates
				Partner		£309 96	£312 65
				Manager		£188 66	£184 80
				Assistant Manager		£140 62	£142 13
				Senior		£119 95	£113 14
				Assistant		£78 79	£85 34
Trainee		£20 66	£21 34				

* Please note that time costs are charged to cases in 5 minute units

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Summary of Lovewell Blake LLP's Fees and Disbursements Policy for Business Recovery and Insolvency Work

Statement of Fees Policy

Lovewell Blake LLP charges its fees for insolvency work on the basis of the time spent by professional staff engaged on each case. Partners and staff charge time to the cases in units of 5 minutes. The hourly charging rates allocated to professional staff are reviewed quarterly. For the hourly charging rates in force as at 1 April 2014 please see Appendix 2.

Lovewell Blake LLP delegates the routine administration of its insolvency cases to Senior Administrators and Assistants in order to maximise the cost effectiveness of the work performed. These staff members are supervised by senior staff. Matters of particular complexity or significance, or requiring responsibility of an exceptional kind or degree, will be dealt with by senior staff.

The time spent on insolvency work by non-professional grades of staff (e.g. secretaries, computer support and administrative staff) is not charged to particular cases, but is recovered as an overhead cost of the firm through the hourly charging rates fixed for professional staff.

Cases are normally billed and where there are sufficient funds paid on a monthly basis.

Statement of Disbursements Policy

Lovewell Blake LLP charges its disbursements to recover the actual costs incurred on services or supplies from third parties and invoiced to Lovewell Blake LLP (Category 1 disbursements) without any profit e.g. the costs of advertising. The following rates (which are subject to VAT) will be applied to recover in house expenses (Category 2 disbursements) -

Postage	as per Royal Mail charges
Photocopying	£0.0075 per A4 sheet
Motor expenses	£0.40 per mile (as per amounts paid to staff and in accordance with HM Revenue and Customs approved rates)

**Orion Manufacturing Limited
Creditor Claims Summary Report**

Appendix 5

Key	Name	Rep. By	S of A £	Claim £	Agreed Claim £
CB00	Barclays Bank plc 20-22-67 83425371		0 00	0 00	0 00
CM00	Mid Suffolk District Council 750045537		4,661 25	0 00	0 00
CR00	Mr Michael Redmond		333,612 72	333,612 72	333,612 72
CS00	Mr P Sheath		10,500 00	0 00	0 00
CZ00	HM Revenue & Customs 245 YA10593		3,584 26	3,584 26	3,584 26
CZ01	HM Revenue & Customs 529 89349 15529		0 00	0 00	0 00
CZ02	HM Revenue & Customs 919 6957 63		29,922 00	12,108 65	12,108 65
CZ03	Redundancy Payments Office CN00018636		26,714 10	23,433 69	23,433 69
CZ09	Perch Investments Limited		63,568 56	55,556 92	81,813 96
CZ99	****FILE COPY****		0 00	0 00	0 00
ED00	Mr Barend Christiaan Frederik De Wet		0 00	0 00	0 00
EF00	Mr Peter Alan Fountain		0 00	0 00	0 00
EL00	Mr Ian Michael Lusher		0 00	0 00	0 00
EP00	Mrs Amy Jane Prewer		0 00	0 00	0 00
ES00	Mr Paul David Smith		0 00	0 00	0 00
ES01	Mr James Edward Smith		0 00	0 00	0 00
ES02	Mr Paul Arthur Siely		0 00	0 00	0 00
RR00	Mr Michael Redmond		0 00	0 00	0 00
RR01	Mr Simon James Redmond		20 55	0 00	0 00
19 Entries Totalling			472,583.44	428,296.24	454,553.28