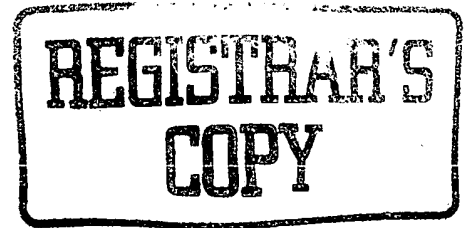


Registered number: 06316626

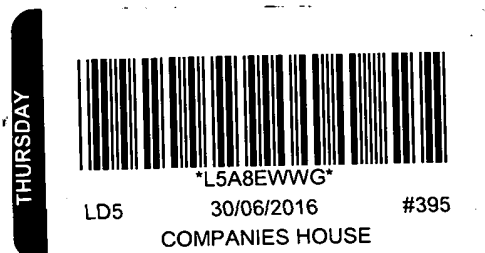


**TOYNBEE SECURITIES LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2015**



**GSM&Co**

Griffin Stone Moscrop & Co  
CHARTERED ACCOUNTANTS & REGISTERED AUDITORS

Together, we'll build better business

**TOYNBEE SECURITIES LIMITED**  
**REGISTERED NUMBER: 06316626**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2015**

	Note	£	2015 £	£	2014 £
<b>Fixed asset</b>					
Investment property	2		14,250,000		10,050,000
<b>Current assets</b>					
Debtors		-		89,508	
Cash at bank		14,549		64,233	
		<u>14,549</u>		<u>153,741</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(239,922)</u>		<u>(135,154)</u>	
<b>Net current (liabilities)/assets</b>			<u>(225,373)</u>		18,587
<b>Total assets less current liabilities</b>			<u>14,024,627</u>		<u>10,068,587</u>
<b>Creditor: amount falling due after more than one year</b>	3		<u>(5,096,975)</u>		<u>(5,419,099)</u>
<b>Net assets</b>			<u><u>8,927,652</u></u>		<u><u>4,649,488</u></u>
<b>Capital and reserves</b>					
Called up share capital	4		1		1
Investment property reserve	5		8,616,733		4,416,733
Profit and loss account			<u>310,918</u>		<u>232,754</u>
<b>Shareholder's funds</b>			<u><u>8,927,652</u></u>		<u><u>4,649,488</u></u>

**TOYNBEE SECURITIES LIMITED**

**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 DECEMBER 2015**

---

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and the member has not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 22 June 2016.

*M. H. W. Neal*

**M H W Neal**  
Director

The notes on pages 3 to 5 form part of these financial statements.

## **TOYNBEE SECURITIES LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015**

---

#### **1. Accounting policies**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, as modified by the revaluation of the company's investment property, in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and on the going concern basis.

At 31 December 2015 the company had net current liabilities of £225,373. The company has received assurances from a fellow subsidiary company that it will provide any necessary funding in order for the company to meet its liabilities as they fall due. On the understanding that this support will continue for at least one year from the date on which these financial statements are approved, the directors consider it appropriate to prepare the financial statements on the going concern basis.

##### **1.2 Turnover**

Turnover comprises rents receivable by the company in respect of the year.

##### **1.3 Investment properties**

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

##### **1.4 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**TOYNBEE SECURITIES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

**2. Investment property**

	£
<b>Valuation</b>	
At 1 January 2015	10,050,000
Surplus on revaluation	4,200,000
	<u>14,250,000</u>
At 31 December 2015	<u>14,250,000</u>

The 31 December 2015 valuation was made by external valuers, Deloitte LLP, on an open market value for existing use basis in accordance with the RICS Appraisal and Valuation Standards.

The historical cost of the investment property is £5,633,267.

**3. Creditor:**

**Amount falling due after more than one year**

Creditors include amounts not wholly repayable within 5 years as follows:

	2015 £	2014 £
Repayable other than by instalments	<u>5,096,975</u>	<u>5,419,099</u>

The above only becomes payable on the disposal of the company's investment property and is considered unlikely to be repaid within 5 years of the balance sheet date.

**4. Share capital**

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

TOYNBEE SECURITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015

---

5. Reserves

	Investment property revaluation reserve £
At 1 January 2015	4,416,733
Movement on investment property	4,200,000
At 31 December 2015	<u>8,616,733</u>

6. Parent companies

The company's immediate parent company is St. Anselm Middlesex Securities Belgium SPRL, a company registered in Belgium, which owns 100% of the issued share capital of the company. St. Anselm Middlesex Securities Belgium SPRL is a subsidiary company of St. Anselm Holdings Belgium SCRL, a company registered in Belgium, a subsidiary company of St Anselm Property Company Limited.