

HARVEST NOMINEE NO. 2 LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

HARVEST NOMINEE NO. 2 LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2020

The directors of Harvest Nominee No.2 Limited (the 'Company') present their report and the financial statements for the year ended 31 March 2020.

Principal activity

The Company is dormant. No change in the Company's dormant status is anticipated in the foreseeable future.

Results for the year and dividend

There was no activity in the Company for the year ended 31 March 2020 and consequently no Statement of Comprehensive Income has been disclosed.

The directors do not recommend the payment of a dividend for the year ended 31 March 2020 (2019: £Nil).

Directors

The directors who held office during the year and up to the date of this report were:

Land Securities Management Services Limited
R C Futter
D Pilbeam (appointed 26 June 2019)
B Richardson (appointed 14 June 2019)
O C Troughton (resigned 1 August 2019)
D Clegg (resigned 26 June 2019)
D Wheeler (resigned 14 June 2019)

Indemnity

The Company has made qualifying third party indemnity provisions for the benefit of the respective directors which were in place throughout the year and which remain in place at the date of this report.

Small companies exemption

The Directors' Report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Registered Office
100 Victoria Street
London
SW1E 5JL

This report was approved by the Board and signed on its behalf.

R C Futter
Director

B Richardson
Director

Date: 26 October 2020

Date: 26 October 2020

Registered in England and Wales
Registered number: 06316332

HARVEST NOMINEE NO. 2 LIMITED
REGISTERED NUMBER:06316332

BALANCE SHEET
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Current assets			
Amounts owed from related parties	2	1	1
		<u>1</u>	<u>1</u>
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Share capital	3	1	1
Total equity		<u>1</u>	<u>1</u>

For the year ended 31 March 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the financial statements.

The financial statements on pages 2 to 4 were approved by the Board of Directors and were signed on its behalf by:

R C Futter
Director

B Richardson
Director

Date: 26 October 2020

Date: 26 October 202026 October 2020

HARVEST NOMINEE NO. 2 LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1. Accounting policies

1.1 Basis of preparation

The financial statements have been prepared on a going concern basis and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland ('FRS 102') and the Companies Act 2006. The financial statements are prepared under the historical cost convention.

Harvest Nominee No. 2 Limited (the 'Company') is a private company limited by shares and is incorporated, domiciled and registered in England and Wales (Registered number: 06316332). The nature of the Company's operations is set out in the Directors' Report on page 1. The results of the Company are included in the consolidated financial statements of Land Securities Group PLC which are available from the Company's registered office at 100 Victoria Street, London, SW1E 5JL.

The accounting policies which follow set out those policies which apply in preparing the financial statements for the year ended 31 March 2020. The financial statements are prepared in Pounds Sterling (£).

1.2 Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102:

- the requirements of Section 4 Statement of Financial Position paragraph 4.12(a)(iv);
- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d); and
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information and the results of the Company are included in the consolidated financial statements of Land Securities Group PLC, in which the entity is consolidated.

1.3 Amounts due from related parties

Amounts due from related parties are recognised initially at fair value less attributable transaction costs. Subsequent to initial recognition, amounts due from related parties are stated at amortised cost and, where relevant, adjusted for the time value of money. The Company assesses on a forward-looking basis, the expected credit losses associated with its amounts due from Group undertakings. A provision for impairment is made for the lifetime expected credit losses on initial recognition of the amounts due.

In determining the expected credit losses, the Company takes into account any future expectations of likely default events based on the level of capitalisation of the counterparty, which is a fellow subsidiary undertaking of Land Securities Group PLC.

1.4 Statement of Comprehensive Income and other primary statements

There was no activity in the Company for the year ended 31 March 2020 and consequently no Statement of Comprehensive Income has been disclosed.

HARVEST NOMINEE NO. 2 LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

2. Amounts due from related parties

	2020 £	2019 £
Harvest GP Limited	1	1
Total amounts due from related parties	1	1

The unsecured loan to the related party is interest free and repayable on demand with no fixed repayment date.

3. Share capital

	Authorised and issued		Allotted and fully paid	
	2020	2019	2020	2019
	Number	Number	£	£
Ordinary shares of £1.00 each	1	1	1	1
	1	1	1	1

4. Related party transactions

There are no material undisclosed related party transactions.

5. Parent company

The immediate parent company is Harvest GP Limited.

The ultimate parent companies at 31 March 2020 were Land Securities Group PLC and J Sainsbury plc, both of which are registered in England and Wales.

Consolidated financial statements for the year ended 31 March 2020 for Land Securities Group PLC can be obtained from the Company Secretary, 100 Victoria Street, London, SW1E 5JL.

Consolidated financial statements for the year ended 31 March 2020 for J Sainsburys plc can be obtained from the Company Secretary, 33 Holborn, London EC1N 2HT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.