

Registered number: 6315767

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**Crabtree Antiques Ltd**

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**ACCOUNTS**  
**FOR THE YEAR ENDED 31/07/2017**

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**Prepared By:**

Malcolm Roussak & Co  
Chartered Accountants  
52 Bury Old Road  
Whitefield  
Manchester  
M45 6TL

**ACCOUNTS**  
**FOR THE YEAR ENDED 31/07/2017**

**DIRECTORS**

P F Crabtree

**SECRETARY**

P T C Yau

**REGISTERED OFFICE**

Suite 8 Bridge House  
1-2 Station Bridge  
Harrogate  
North Yorks  
HG1 1SS

**COMPANY DETAILS**

Private company limited by shares registered in EW - England and Wales,  
registered number 6315767

**BANKERS**

HSBC Bank plc

**ACCOUNTANTS**

Malcolm Roussak & Co  
Chartered Accountants  
52 Bury Old Road  
Whitefield  
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M45 6TL

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**ACCOUNTS**  
**FOR THE YEAR ENDED 31/07/2017**

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The following do not form part of the statutory financial statements:	
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**BALANCE SHEET AT 31/07/2017**

		<b>2017</b>	<b>2016</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible assets	2	7,149	7,693
<b>CURRENT ASSETS</b>			
Stock		1,135,840	954,860
Debtors	4	150,663	268,742
Cash at bank and in hand		28,592	19,028
		<u>1,315,095</u>	<u>1,242,630</u>
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>526,604</u>	<u>584,735</u>
<b>NET CURRENT ASSETS</b>		<u>788,491</u>	<u>657,895</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>795,640</u>	<u>665,588</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	100	100
Profit and loss account		<u>795,540</u>	<u>665,488</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>795,640</u>	<u>665,588</u>

For the year ending 31/07/2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 17/08/2017 and signed on their behalf by**

.....  
P F Crabtree  
Director

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**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31/07/2017**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

**1b. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	reducing balance 25%
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**1c. Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

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## 2. TANGIBLE FIXED ASSETS

	Equipment	Total
	£	£
<b>Cost</b>		
At 01/08/2016	17,681	17,681
Additions	1,839	1,839
At 31/07/2017	19,520	19,520
<b>Depreciation</b>		
At 01/08/2016	9,988	9,988
For the year	2,383	2,383
At 31/07/2017	12,371	12,371
<b>Net Book Amounts</b>		
At 31/07/2017	7,149	7,149
At 31/07/2016	7,693	7,693

## 3. STOCK

	2017	2016
	£	£
Stock comprises:		
Stock	1,135,840	954,860
	1,135,840	954,860

## 4. DEBTORS

	2017	2016
	£	£
<b>Amounts falling due within one year</b>		
Trade debtors	148,526	258,072
VAT	-	4,573
Prepayments	2,137	6,097
	150,663	268,742

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**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
UK corporation tax	60,380	45,492
VAT	13,672	-
PAYE control	779	415
Directors current account	93,464	47,658
Bank loans and overdrafts	109,979	90,352
Credit card	10,000	15,218
Payments received on account	2,450	2,450
Trade creditors	232,273	379,790
Accruals	3,607	3,360
	<u>526,604</u>	<u>584,735</u>

**6. EMPLOYEES**

	<b>2017</b>	<b>2016</b>
	<b>No.</b>	<b>No.</b>
Average number of employees	2	2

**7. SHARE CAPITAL**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Allotted, issued and fully paid:</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.