

Registered number: 6315767

Crabtree Antiques Ltd

ACCOUNTS
FOR THE YEAR ENDED 31/07/2020

Prepared By:

Malcolm Roussak & Co
Chartered Accountants
52 Bury Old Road
Whitefield
Manchester
M45 6TL

ACCOUNTS
FOR THE YEAR ENDED 31/07/2020

DIRECTORS

P F Crabtree

SECRETARY

P T C Yau

REGISTERED OFFICE

Suite 8 Bridge House
1-2 Station Bridge
Harrogate
North Yorks
HG1 1SS

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 6315767

BANKERS

HSBC Bank plc

ACCOUNTANTS

Malcolm Roussak & Co
Chartered Accountants
52 Bury Old Road
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M45 6TL

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BALANCE SHEET AT 31/07/2020

		2020	2019
	Notes	£	£
FIXED ASSETS			
Tangible assets	3	4,846	5,559
CURRENT ASSETS			
Stock		1,186,745	1,192,863
Debtors	5	115,454	419,668
Cash at bank and in hand		14,806	11,049
		<u>1,317,005</u>	<u>1,623,580</u>
CREDITORS: Amounts falling due within one year	6	<u>415,987</u>	<u>791,137</u>
NET CURRENT ASSETS		<u>901,018</u>	<u>832,443</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>905,864</u>	<u>838,002</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account		<u>905,764</u>	<u>837,902</u>
SHAREHOLDERS' FUNDS		<u>905,864</u>	<u>838,002</u>

For the year ending 31/07/2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 05/10/2020 and signed on their behalf by

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P F Crabtree
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/07/2020

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	reducing balance 25%
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1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Foreign Currency

Transactions in currencies, other than the functional currency of the company, are recorded at the rate of the exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items that are measured at the historic cost in a foreign currency are not retranslated.

2. EMPLOYEES

	2020	2019
	No.	No.
Average number of employees	2	2

3. TANGIBLE FIXED ASSETS

	Equipment £	Total £
Cost		
At 01/08/2019	21,571	21,571
Additions	902	902
At 31/07/2020	<u>22,473</u>	<u>22,473</u>
Depreciation		
At 01/08/2019	16,012	16,012
For the year	1,615	1,615
At 31/07/2020	<u>17,627</u>	<u>17,627</u>
Net Book Amounts		
At 31/07/2020	<u>4,846</u>	<u>4,846</u>
At 31/07/2019	<u>5,559</u>	<u>5,559</u>

4. STOCK

	2020 £	2019 £
Stock comprises:		
Stock	<u>1,186,745</u>	<u>1,192,863</u>
	<u>1,186,745</u>	<u>1,192,863</u>

5. DEBTORS

	2020 £	2019 £
Amounts falling due within one year		
Trade debtors	113,492	417,483
Prepayments	<u>1,962</u>	<u>2,185</u>
	<u>115,454</u>	<u>419,668</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
UK corporation tax	38,207	29,577
VAT	8,281	9,158
PAYE control	183	779
Directors current account	113,350	173,540
Bank loans and overdrafts	54,579	106,081
Credit card	391	10,898
Payments received on account	2,450	2,450
Trade creditors	197,716	455,488
Accruals	830	3,166
	<u>415,987</u>	<u>791,137</u>

7. SHARE CAPITAL

	2020	2019
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.