

Registered number: 6315767

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**Crabtree Antiques Ltd**

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**ACCOUNTS**  
**FOR THE YEAR ENDED 31/07/2019**

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**Prepared By:**

Malcolm Roussak & Co  
Chartered Accountants  
52 Bury Old Road  
Whitefield  
Manchester  
M45 6TL

**ACCOUNTS**  
**FOR THE YEAR ENDED 31/07/2019**

**DIRECTORS**

P F Crabtree

**SECRETARY**

P T C Yau

**REGISTERED OFFICE**

Suite 8 Bridge House  
1-2 Station Bridge  
Harrogate  
North Yorks  
HG1 1SS

**COMPANY DETAILS**

Private company limited by shares registered in EW - England and Wales,  
registered number 6315767

**BANKERS**

HSBC Bank plc

**ACCOUNTANTS**

Malcolm Roussak & Co  
Chartered Accountants  
52 Bury Old Road  
Whitefield  
Manchester  
M45 6TL

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**ACCOUNTS**  
**FOR THE YEAR ENDED 31/07/2019**

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**BALANCE SHEET AT 31/07/2019**

		<b>2019</b>	<b>2018</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible assets	3	5,559	5,362
<b>CURRENT ASSETS</b>			
Stock		1,192,863	1,190,775
Debtors	5	419,668	333,505
Cash at bank and in hand		11,049	4,062
		<u>1,623,580</u>	<u>1,528,342</u>
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>791,137</u>	<u>705,338</u>
<b>NET CURRENT ASSETS</b>		<u>832,443</u>	<u>823,004</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>838,002</u>	<u>828,366</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	100	100
Profit and loss account		<u>837,902</u>	<u>828,266</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>838,002</u>	<u>828,366</u>

For the year ending 31/07/2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 05/09/2019 and signed on their behalf by**

.....  
P F Crabtree  
Director

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**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31/07/2019**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

**1b. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	reducing balance 25%
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**1c. Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

**1d. Foreign Currency**

Transactions in currencies, other than the functional currency of the company, are recorded at the rate of the exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items that are measured at the historic cost in a foreign currency are not retranslated.

**2. EMPLOYEES**

	<b>2019</b>	<b>2018</b>
	<b>No.</b>	<b>No.</b>
Average number of employees	2	2

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### 3. TANGIBLE FIXED ASSETS

	Equipment £	Total £
<b>Cost</b>		
At 01/08/2018	19,520	19,520
Additions	2,051	2,051
At 31/07/2019	<u>21,571</u>	<u>21,571</u>
<b>Depreciation</b>		
At 01/08/2018	14,158	14,158
For the year	1,854	1,854
At 31/07/2019	<u>16,012</u>	<u>16,012</u>
<b>Net Book Amounts</b>		
At 31/07/2019	<u>5,559</u>	<u>5,559</u>
At 31/07/2018	<u>5,362</u>	<u>5,362</u>

### 4. STOCK

	2019 £	2018 £
Stock comprises:		
Stock	<u>1,192,863</u>	<u>1,190,775</u>
	<u>1,192,863</u>	<u>1,190,775</u>

### 5. DEBTORS

	2019 £	2018 £
<b>Amounts falling due within one year</b>		
Trade debtors	417,483	329,791
Prepayments	<u>2,185</u>	<u>3,714</u>
	<u>419,668</u>	<u>333,505</u>

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**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
UK corporation tax	29,577	53,934
VAT	9,158	7,046
PAYE control	779	1,561
Directors current account	173,540	93,594
Bank loans and overdrafts	106,081	135,664
Credit card	10,898	19,314
Payments received on account	2,450	2,450
Trade creditors	455,488	388,050
Accruals	3,166	3,725
	<u>791,137</u>	<u>705,338</u>

**7. SHARE CAPITAL**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Allotted, issued and fully paid:</b>		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.