

**Registered Number 06315182**

**AFONWEN CRAFT & ANTIQUE CENTRE LIMITED**

**Abbreviated Accounts**

**31 December 2014**

## Abbreviated Balance Sheet as at 31 December 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>			
Intangible assets	2	31,350	42,750
Tangible assets	3	23,384	27,747
		<u>54,734</u>	<u>70,497</u>
<b>Current assets</b>			
Stocks		104,313	102,108
Debtors		2,778	2,271
Cash at bank and in hand		18,972	20,291
		<u>126,063</u>	<u>124,670</u>
<b>Creditors: amounts falling due within one year</b>		(237,711)	(244,996)
<b>Net current assets (liabilities)</b>		<u>(111,648)</u>	<u>(120,326)</u>
<b>Total assets less current liabilities</b>		<u>(56,914)</u>	<u>(49,829)</u>
<b>Creditors: amounts falling due after more than one year</b>		(2,704)	(4,732)
<b>Total net assets (liabilities)</b>		<u>(59,618)</u>	<u>(54,561)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(59,718)	(54,661)
<b>Shareholders' funds</b>		<u>(59,618)</u>	<u>(54,561)</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 September 2015

And signed on their behalf by:

**J Monshin Dallolio, Director**

## Notes to the Abbreviated Accounts for the period ended 31 December 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Tangible assets depreciation policy**

Motor Vehicles - 25% reducing balance

Fixtures & Fittings - 15% reducing balance

**Intangible assets amortisation policy**

Goodwill - 10% straight line

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 January 2014	114,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>114,000</u>
<b>Amortisation</b>	
At 1 January 2014	71,250
Charge for the year	11,400
On disposals	-
At 31 December 2014	<u>82,650</u>
<b>Net book values</b>	
At 31 December 2014	<u>31,350</u>
At 31 December 2013	<u>42,750</u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2014	55,187
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>55,187</u>
<b>Depreciation</b>	

At 1 January 2014	27,440
Charge for the year	4,363
On disposals	-
At 31 December 2014	<u>31,803</u>
<b>Net book values</b>	
At 31 December 2014	<u>23,384</u>
At 31 December 2013	<u>27,747</u>

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