

**Registration number 06315045**

**WHAT IF INNOVATION CAPITAL NOMINEES LTD**

**Abbreviated accounts**

**for the year ended 31 March 2010**



# **WHAT IF INNOVATION CAPITAL NOMINEES LTD**

## **Contents**

	<b>Page</b>
<b>Abbreviated balance sheet</b>	<b>1 - 2</b>
<b>Notes to the financial statements</b>	<b>3 - 4</b>

**WHAT IF INNOVATION CAPITAL NOMINEES LTD****Abbreviated balance sheet****as at 31 March 2010**

		<b>2010</b>		<b>2009</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Investments	<b>2</b>		50		50
<b>Current assets</b>					
Debtors		1,000		1,000	
		<u>1,000</u>		<u>1,000</u>	
Creditors: amounts falling due within one year		(50)		(50)	
		<u></u>		<u></u>	
Net current assets			950		950
			<u></u>		<u></u>
<b>Total assets less current liabilities</b>			1,000		1,000
			<u></u>		<u></u>
Net assets			1,000		1,000
			<u></u>		<u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		1,000		1,000
			<u></u>		<u></u>
Shareholders' funds			1,000		1,000
			<u></u>		<u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**WHAT IF INNOVATION CAPITAL NOMINEES LTD**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)**

**for the year ended 31 March 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm.

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2010 ; and

(c) that we acknowledge our responsibilities for.

(1) ensuring that the company keeps accounting records which comply with Section 386 ; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 21 December 2010 and signed on its behalf by

**David Allan**

**Director**

A handwritten signature in black ink, appearing to be 'DA' followed by a long horizontal stroke.

**Registration number 06315045**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## WHAT IF INNOVATION CAPITAL NOMINEES LTD

### Notes to the abbreviated financial statements for the year ended 31 March 2010

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

#### 2. Fixed assets

	Investments	Total
	£	£
<b>Cost</b>		
At 1 April 2009	50	50
At 31 March 2010	50	50
	<hr/>	<hr/>
<b>Net book values</b>		
At 31 March 2010	50	50
	<hr/>	<hr/>
At 31 March 2009	50	50
	<hr/>	<hr/>

##### 2.1. Investment details

	2010	2009
	£	£
Participating interests	50	50
	<hr/>	<hr/>

# WHAT IF INNOVATION CAPITAL NOMINEES LTD

## Notes to the abbreviated financial statements for the year ended 31 March 2010

... continued

### Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
<b>Subsidiary undertaking</b>				
Byotrol Consumer Products Limited	UK	Development	Ordinary B Shares	
50%				
		of consumer products		

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves £	Loss for the year £
Byotrol Consumer Products Limited	970,795	(329,313)
<b>3. Share capital</b>		
	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
<b>Equity Shares</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>